

ADNOC Distribution & Urban Foods to open 10 Géant convenience stores in the UAE

10 existing ADNOC Distribution sites to become Géant stores with new design, layout and product mix

Abu Dhabi, UAE – March 17, 2018: ADNOC Distribution, the UAE's leading fuels and convenience retailer, has signed an agreement with Urban Foods to open 10 Géant branded stores at service stations across the UAE in the coming months.

The agreement combines ADNOC Distribution's market-leading service station network with the retail expertise of Urban Foods and its French strategic partner which is one of the world's foremost food retailers and owner of the Géant brand.

ADNOC Distribution's Acting CEO, Saeed Mubarak Al Rashdi, commented: "ADNOC Distribution is determined to improve our convenience store offering as we transform into a more customer-centric company. Therefore, I am delighted that the Géant brand, which is well known globally and in the UAE for quality products and service, will soon feature at ten of our sites. Bringing the ADNOC Distribution and Géant brands together, through our agreement with Urban Foods, will improve choice, convenience and service for our customers."

Under the deal, which followed a competitive process, 10 existing ADNOC Distribution convenience stores will be refitted with the Géant brand, along with a new design, layout and product mix including high quality fresh food, new food to go solutions, groceries, snacks and confectionery. Urban Foods will oversee category management, supply chain and logistics. The rebranded convenience stores will remain owned and operated by ADNOC Distribution.

Urban Foods' Senior Vice President of Operations, Mark Lack, commented: "We are delighted to collaborate with ADNOC Distribution which has a market-leading service station network across the UAE. We strongly believe that by bringing the Géant brand to ADNOC Distribution, we will be jointly introducing a compelling proposition for consumers in the UAE who are increasingly looking for improved service, choice and convenience."

The 10 sites to be refitted with the Géant brand include seven in Abu Dhabi, two in Sharjah and one in Ajman.

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About ADNOC Distribution

ADNOC Distribution, listed on the Abu Dhabi Securities Exchange (ADX) under the symbol "ADNOCDIST", is the leading fuel distributor and convenience store operator in the UAE with the number one retail fuel brand, an approximate 67% market share by number of retail fuel service stations, and the largest market share in the wholesale segment. ADNOC Distribution's 360 retail fuel stations as of 31 December 2017 are located in the emirates of Abu Dhabi and Sharjah, in each of which the Company is the sole fuel retailer, and in the emirates of Ajman, Fujairah, Ras Al Khaimah and Umm Al Quwain. ADNOC Distribution is also the largest retailer in the UAE by number of sites with 235 ADNOC Oasis convenience stores located across its retail fuel network. The Company also leases retail and other space at its service stations to tenants, including quick service restaurants such as McDonald's, Burger King and KFC, which provide goods and services to its customers. ADNOC Distribution is also the leading marketer and distributor of fuels to commercial, industrial and government customers throughout the UAE, with a particularly dominant position in Abu Dhabi, and provides refueling and related services at seven commercial airports in the UAE. To find out more visit www.adnocdistribution.ae

About ADNOC

ADNOC is a major diversified group of energy and petrochemical companies. It produces around 3 million barrels of oil and 9.8 billion cubic feet of raw gas a day. Its integrated upstream, midstream and downstream activities are carried out by 16 specialist subsidiary and joint venture companies. To find out more visit www.adnoc.ae

About Urban Foods

Urban Foods is building an extensive network of hypermarkets, supermarkets and convenience stores across the UAE under a variety of retail banners. Urban Foods operates the Géant, Monoprix, Monop' and Franprix brands in the UAE, and is dedicated to bringing great food and great service to its customers through a simple philosophy that focuses on satisfying customers by bringing the convenience and buzz of an urban market into their homes – Your market: your home, your way, your rules. For more information please email info@urbanfoods.ae