

Target Engineering Awarded SAR 280 Million EPC Contract for Upgrade of Produced Water Disposal Facility at Qatif's GOSP-1 by Saudi Aramco

Dubai, UAE – 6th October 2019: Arabtec Holding PJSC (**Arabtec** or **Group**), a leading contractor for social and economic infrastructure, today announced that its wholly-owned subsidiary Target Engineering Construction Company (**Target**) has been awarded a SAR 280 million EPC contract by Saudi Aramco for the upgrade of a produced water disposal facility at Qatif's gas oil separation plant (GOSP-1) in Eastern Province, Saudi Arabia.

Target's scope of works includes the installation of a water oil separation vessel; water disposal pumps; water injection pumps; low-pressure de-gassing tank water draw-off pumps and a pipeline to transfer oily water from Ju'aymah Terminal to Qatif's GOSP-1.

Arabtec's Group Chief Executive Officer, Peter Pollard, comments: 'We are pleased that Target has been awarded another project in the Kingdom of Saudi Arabia strengthening our longstanding relationship with Saudi Aramco. This award adds to our pipeline of projects in the industrial infrastructure sector, consistent with our strategic priority to diversify our backlog.'

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About Arabtec Holding

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, Abu Dhabi landmark, the Emirates Palace Hotel and Louvre Abu Dhabi Museum; as well as other technically challenging work on airports and related infrastructure. Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

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