

Notice N° AV-2018-160

(Only the french version prevails)

Event	Capital increase in cash
Involved Instrument(s)	JET CONTRACTORS

- NOTICE SUBJECT

Capital increase in cash of "JET CONTRACTORS" shares

- REFERENCES

- In accordance with the Royal Decree (Dahir) No.1-93-211 of 21 September 1993, relating to the Stock Exchange, as modified and completed by Laws No. 34-96, 29-00, 52-01 and 45-06, namely section 7 bis ;

-

- Given the provisions of the Stock Exchange General Regulation, approved by Order of Economy and Finance Ministry No. 1268-08 dated July 7th 2008, as amended and completed by Order No.1156-10 of April 7th 2010, No.30-14 of January 6th 2014 and N°1955-16 of 4 July 2016,

namely sections 3.2.6, 3.8.4, 3.8.5, and 3.8.7 ;

- Casablanca Stock Exchange's approval notice No 14/18 of 03/12/2018 ;

- Visa of AMMC No VI/EM/031/2018 of 03/12/2018 ;

The following has been decided:

- CHARACTERISTICS OF THE OPERATION

Capital increase type	Increase capital in cash with subscription rights
subscriber(s)	Former shareholders, holders of subscription rights, and creditors
Date of general extraordinary meeting	01/10/2018
Nominal value (MAD)	50,00
Price share (MAD)	350,00
Number of operation shares	765.711
Total amount of the operation	267.998.850,00

(MAD)	
Subscription starting date	17/12/2018
Subscription closing date	15/01/2019
Financial Advisor and Global Coordinator	CDG CAPITAL
Brokerage firm in charge of operation's registration	CDG CAPITAL BOURSE
Organization in charge of operation's centralization	CDG Capital

- CHARACTERISTICS OF SUBSCRIPTION RIGHT

Right label	DS JET 5/21 2018
Right ticker	SJETA
Right ex date	12/12/2018
Right cotation date	17/12/2018
Right delisting date	16/01/2019

- CHARACTERISTICS OF THE NEW SHARES

Sector	Construction & Building Materials
Compartment	FIRST COMPARTMENT
Listing line	1st Line Shares
Due date	01/01/2018
Securitie Ticker	JET
Label	JET CONTRACTORS
Registration date	29/01/2019

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Receipt by Casablanca Stock Exchange of the operation documents	03/12/2018
2	Issue by Casablanca Stock Exchange of the approval notice for the operation	03/12/2018
3	Receipt by Casablanca Stock Exchange of the prospectus approved by the AMMC	03/12/2018
4	Publication of the notice relating to the operation in the listing bulletin	04/12/2018

5	Ex date of subscription rights: - Announcement of the theoretical value of the subscription right - Adjustment of the price of the security - Clearing of the order book	12/12/2018
6	Start of subscription period: listing of subscription rights	17/12/2018
7	End of subscription period	15/01/2019
8	Delisting of the preferential subscription rights	16/01/2019
9	Meeting of the relevant authority prior to approval of the operation	23/01/2019
10	Receipt by the Casablanca Stock Exchange of the results of the operation and the minutes of the meeting held by the authority that approved the operation	24/01/2019
11	Delivery of new securities	25/01/2019
12	- Listing of new shares - Stock exchange registration of the operation - Announcement of the results of the operation in the listing bulletin	29/01/2019

- FURTHER INFORMATION

This operation is the result of a capital increase by cash contribution and offset of receivables

For further information about the operation, an extract of the prospectus is available on the following link :

[Click here](#)