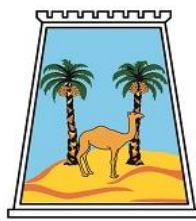


Al Ain Ahlia Insurance Co.

Incorporated in Abu Dhabi by Law (18) of the year 1975, and Under Registration No. 3 dated 8/8/1984 And Subject to the Provisions of the Insurance Laws and Regulations Paid Capital AED 150,000,000



Since 1975

شركة العين الأهلية للتأمين

تأسست في أبو ظبي بموجب القانون رقم (18) لسنة 1975 ومسجلة تحت رقم 3 في 8/8/1984 وتخضع لأحكام قانون تنظيم أعمال التأمين رأس المال المدفوع 150,000,000 درهم

General Assembly Meeting Report

The Listed Company	Al Ain Ahlia Insurance Co. (P.S.C)
Date of the meeting	Tuesday 21/03/2023
Time:	11:00 AM to 12:00 PM
Venue of the meeting	Remote attendance by using the modern technical meeting tools/ virtual video meeting and electronic voting and Personally at Pearl Rotana Capital Center.
Chair of the General Assembly Meeting	HE Mohamed Jouan Rashed Albadi Aldhaheri Chairman of the Board of Directors
Members of the Board of Directors	
Vice Chairman:	H.E. Khaled Mohamed Jouan Albadi Aldhaheri
Board Members:	H. E. Sheikh Zayed Bin Suroor Bin Mohd. AL Nahyan H.E. Saeed Ahmad Omran Marzouqi H.E. Ghaith Hammel Khadim Alghaith Alqubaisi H.E. Mohamed Abduljabbar Abdulmohsen Ahmed Alsayegh H.H. Faysal Jasim Mohamed Al Khalufi
Quorum of the total attendance (percentage of capital)	66.36% of the Capital of the Company as below: <ul style="list-style-type: none">In persons: 29.12% - Proxies: 37.24%
Appointment of AGM Secretary and Votes Collector:	AGM approved the appointment of Mr. Mohd Mazhar Hamadeh as the AGM Rapporteur and Mr. Yaser Ibrahim Hmedan as the Votes Collector.

Agenda For General Assembly Meeting

SN	Items	Approved	Not Approved
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Since 1975

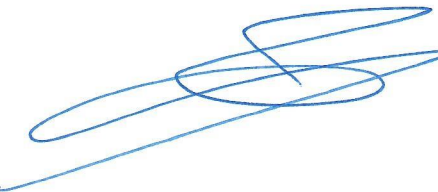



1.	Approved the Board of Director's Report on the Company's activity and its financial position for the Fiscal Year ended on 31/12/2022.	✓	
2.	Approved the Auditor's Report for the Fiscal Year ended on the 31/12/2022.	✓	
3.	Approved the Company's Balance Sheet and Profit and Loss account for the Fiscal Year ended on 31/12/2022.	✓	
4.	Approved the proposal of the Board of Directors to distribute 25% of the Capital as cash Dividends amounting to AED 37.5 million (AED 2.5 per share) for the Fiscal Year ended on 31/12/2022 as per CBUAE approval. (Dividend distribution will be done through ADX).	✓	
5.	Approved the proposal of the Board regarding the Remuneration of the Members of the Board of Directors for the Fiscal Year ended on 31/12/2022 and determined with a total amount of AED 7,015,350 (up to 10% of the net profit after deducting depreciation and reservations.	✓	
6.	Discharged the responsibility of the Members of the Board of Directors for the Fiscal Year ended on 31/12/2022.	✓	
7.	Discharged the responsibility of the Auditors for the Fiscal Year ended on 31/12/2022.	✓	
8.	Approved the re-appointment of Grant Thornton as the External Auditors for the Fiscal Year ending on 31/12/2023 and determined their fees AED 547,500.	✓	
Special Decisions and Resolutions of the General Assembly meeting			
9.	With special resolution, the shareholders approved the Board of Directors' proposal to provide voluntary contributions for the purposes of community service and to authorize the Board of Directors or whomever the Board delegates to determine the amounts and entities to which these amounts will be allocated in accordance with the provisions of Article 244 of Federal Decree Law No. 32 of 2021 regarding commercial companies	✓	
10.	With special resolution, the shareholders approved the amendment of the following articles of the Company's Articles of Association: No. (1) & (16) & (22) & (26) & (34) & (45) & (49) & (57) & (66) & (73) & (74) & (75) and to comply with the amendments made to Decree with Federal Law No. 32 of 2021 concerning commercial companies, and the amendments are subject to the approval of the Competent Authorities.	✓	

Capital (Thousands in AED)			
Authorized		Subscribed	
AED 150,000,000		AED 150,000,000	
Before Increase	Type of increase	Amount of Increase	After Increase
—	Bonus shares	—	—
—	Right issue	—	—
Bonus shares			
Percentage		Amount	
—		—	
Total No. of Shares after increase	No. of issued Shares	Percentage %	No. of Outstanding Shares
—	—	—	—

Right issue			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
_____	_____	_____	_____
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)

Cash Dividends			
Amount		Percentage	
AED 37,500,000		25% of the Share Nominal Value	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
Within 30 days from the day of the AGM date	29/03/2023	30/03/2023	31/03/2023
Stock Split			
Per Value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split
_____	_____	_____	_____

Date	21 Mar 2023
Authorized Signatory	Mohd Mazhar Hamadeh
Designation	General Manager
Signature & Company's Seal	 

CC: M/S The Securities and Commodities Authority
M/S The Central Bank of the United Arab Emirates



NOTE:

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividends to be paid.