



ALDAR RELEASES COMPLETED APARTMENTS FOR SALE AT REFLECTION II

- All 182 apartments ready for move-in during Q2 2022
- Stunning overwater location with unique views of Reem Island and Arabian Gulf
- Features swimming pools, gym, yoga deck, multipurpose games room and kids play area
- Choice of studios, one-, two-, and three-bedroom units for buyers of all nationalities
- Show apartment and completed units available for viewing once sales begin on 13 February

Abu Dhabi, UAE – 04 February 2022: Building on the success of its developments across Abu Dhabi's prime locations, Aldar Properties ('Aldar') has announced that all 182 apartments at the second tower of its boutique Reflection project are now available for sale. Reflection II is located at the heart of Reem Island, overlooking Abu Dhabi's iconic skyline and mangroves, and with all units ready to move-in during Q2 2022, sales will start from 13 February.

The release of properties at Reflection II follows the successful sale of units at the first apartment building at the development. The second tower is being brought to the market to cater to specific demand from both home buyers and investors for high quality, ready to move in properties.

Customers of all nationalities can choose from studios and one-, two-, and three-bedroom apartments, all of which are reaching completion and ready for handover. Unit prices at the development, which has 19 floors of residential properties, start at AED 590,300 for studios, AED 885,800 for one-bedroom apartments, AED 1,327,000 for two bedrooms and AED 1,822,000 for three bedrooms.

Rashed Al Omaira, Chief Commercial Officer at Aldar Development, said: **"Reflection II is an exciting new proposition within Abu Dhabi's apartment segment, with the development providing stunning overwater views of Reem Island. With the first building fully operational and occupied, as well as the facilities and amenities in place, this is one of the very few new turnkey solutions in the market today. The added benefit of the project is that it is ready for homeowners or their tenants to occupy homes within the coming months in a prime location in Abu Dhabi. Aldar continues to be well positioned to meet customer demand with a wide range of products at a variety of price points that suit current customer needs, and Reflection II is the latest example."**

The amenity-driven community caters to a balanced lifestyle, with high quality swimming pools, gym, yoga deck, multipurpose games room, and a kids play area all available to residents. The podium level also allows residents to enjoy a communal garden and various outdoor spaces.

Located in Shams, on the eastern side of Reem Island, the development is surrounded by the cultural and financial centres of Saadiyat Island and Al Maryah Island, while only minutes away from downtown Abu Dhabi. It also benefits from a range of retail destinations close by, including Shams Boutik Mall, Reem Mall, and Galleria Mall.

The entire Reflection II development has been designed with sustainability in mind throughout the lifecycle of the project. Environmental considerations were made during the construction process, and the building has been designed to reduce water and electricity demand and facilitate the efficient distribution of resources.

Customers interested in purchasing a home at Reflection II can visit the Aldar's Sales Centre or attend the public sales event at the Yas Marina Circuit Conference Centre, Yas Island on 13 February. Pre-registration for event attendance is required through the Aldar website and visitors must have a green pass on their Alhosn application.

Interested customers can also contact the Aldar Sales Centre by phone on 800-ALDAR/800-25327 or via email on customermanagement@aldar.com.

-ENDS-

For further information, please contact:

Media

Obaid Al Yammahi

Aldar Properties

+971 2 810 5555

Joudi Issa

Brunswick

+971 2 234 4600

ALDAR@brunswickgroup.com

About Aldar

Aldar Properties PJSC is the leading real estate developer and manager in the UAE with a diversified and sustainable operating model centered around two core businesses: Aldar Development and Aldar Investment.

Aldar Development is a master developer of integrated, liveable, and thriving communities across Abu Dhabi's most desirable destinations, including Yas Island, Saadiyat Island, Al Raha, and Reem Island. It is responsible for developing Aldar's c. 65 million sqm land bank and includes three businesses: Aldar Projects, which manages Aldar's fee-based development management business, including AED 45 billion of government housing and infrastructure projects; Aldar Ventures, which incubates and nurtures new business opportunities and innovation areas; and Aldar Egypt, the platform focused on developing mixed-use communities in Egypt.

Aldar Investment houses Aldar's core asset management business comprising an AED 16 billion portfolio of investment grade and income-generating real estate assets diversified across retail, residential and commercial segments. It also manages three core platforms: Aldar Education, Aldar Estates and Aldar Hospitality and Leisure. Aldar Education includes Aldar's entire educational portfolio, including Aldar Academies, the leading education group in Abu Dhabi, with 20 schools, over 24,000 students and a growing network of 3,000 educators from over 100 nationalities, offering a wide range of curriculum and ancillary services such as a Teacher Training Academy.

Aldar Estates consolidates Aldar's Retail Operations alongside existing Residential and Commercial real estate operations within Provis and will further include Community Management under one integrated property management platform. Aldar Hospitality and Leisure looks after Aldar's portfolio of hotel and leisure assets, which are anchored around Yas Island and Saadiyat. It includes Aldar's portfolio of 10 hotels, comprising over 2,900 hotel keys and managing operations across golf courses, beach clubs and marinas.

Aldar's shares are traded on the Abu Dhabi Securities Exchange (Stock quote: ALDAR:UH), and is a profitable, cash generative business that provides recurring revenues, and benefits from a diverse and supportive shareholder base. Aldar operates according to high standards of corporate governance and is committed to operating a long term and sustainable business in order to provide ongoing value for its shareholders.

Aldar is driven by a vision to be a leading real estate developer and manager in the region by playing a key role in the development of quality, comfortable, desirable destinations that people can live in, work at and visit.

For more information on Aldar please visit www.aldar.com or follow us on:

