التاريخ	رقم الصادر	الإشارة
2025/11/05	928	بو/رت



M/s. Boursa Kuwait Company

May Allah's Peace and blessing be upon you...

السادة/ شركة بورصة الكويت المحترمين

السلام عليكم ورحمة الله وبركاته ...

أسواق المال رقم 7 لسنة 2010 وتعديلاته.

<u>Subject:</u> <u>Warba Bank Disclosure on Credit Rating</u>

We refer to the abovementioned subject and as per the requirements of Chapter Four (Disclosure of Material Information) of the Tenth Rule Book (Disclosure & Transparency) of the Executive Regulations of the Capital Markets Authority Law No. 7/2010 as amended.

Please be informed that Fitch Ratings Agency has issued credit rating report wherein it affirms Warba Bank's credit rating, in-line with the following:

- 1. Affirm Long-Term (IDR) to A
- 2. Affirm Short-Term (IDR) at F1
- 3. Affirm Viability Rating (VR) at bb-
- 4. Affirm Government Support Rating (GSR) at a

Attached herewith the Disclosure of Credit Rating Form.

5. Outlook; Stable

Best regards...

على النحو التالي: 1. تثبيت تصنيف عجز المصدر طوبل الأجل (LT IDR) بدرجة A

الموضوع:

إفصاح من بنك وربة بشأن التصنيف الائتماني

بالإشارة إلى الموضوع أعلاه، ووفقاً لمتطلبات الفصل الرابع

(الإفصاح عن المعلومات الجوهرية) من الكتاب العاشر

(الإفصاح والشفافية) من اللائحة التنفيذية لقانون هيئة

نحيطكم علماً بأن وكالة فيتش للتصنيف الائتماني قد قامت بإصدار تقربر

التصنيف الائتماني لبنك ورية والذي أكدت فيه تثبيت التصنيفات وذلك

- 2. تثبيت تصنيف عجز المصدر قصير الأجل (ST IDR) بدرجة 2
 - 3. تثبيت تصنيف الجدوى المالية (VR) بدرجة -bb
 - 4. تثبيت تصنيف الدعم الحكومي (GSR) بدرجة a
 - 5. النظرة المستقبلية: مستقرة

كما نرفق لكم نموذج الإفصاح عن التصنيف الائتماني.

و الرق من المستون المستون المستون

وتفضلوا بقبول فانق التقدير والاحترام ...

Shaheen Hamad Al Ghanem

Chief Executive Officer

شاهين حمد الغانم الرئيس التنفيذي





Disclosure of Credit Rating Form

Date	05/11/2025	
Listed company	Warba Bank K.S.C.P	
Rating Agency	Fitch Ratings	
Ratings for Warba Bank's	1. Affirm Long-Term IDR: at 'A' with a stable outlook	
	2. Affirm Short-Term IDR: at 'F1'	
	3. Affirm Viability Rating (VR): at 'bb-' Rating	
	4. Affirm Government Support Rating (GSR): at 'a'	
Rating Denotations	1. Long-term IDR at (A): 'A' High credit quality rating denotes	
	expectations of low default risk. The capacity for payment of	
	financial commitments is considered strong. This capacity may,	
	nevertheless, be more vulnerable to adverse business or	
	economic conditions than is the case for higher ratings.	
	2. Short-term IDR at (F1): The Highest short-term credit quality	
	indicates the strongest intrinsic capacity for timely payment of	
	financial commitments.	
	3. Viability Rating at (bb-): 'bb' ratings denote moderate prospects	
	for ongoing viability. A moderate degree of fundamental	
	financial strength exists, which would have to be eroded before	
	the bank would have to rely on extraordinary support to avoid	
	default. However, the bank has higher vulnerability to adverse	
	changes in business or economic conditions over time. The	
	modifiers '+' or '-' may be appended.	
	4. Government Support Rating (GSR) at (a): Very high	
	probability of external support being forthcoming. The potential	
	provider of support is very highly rated, and has at least a high	
	propensity to support the financial institution in question.	
Reflection of the Ratings on the Company's profile	No major impact on the bank.	
Outlook	Stable	
Gardon	Smole	



Translation of the Press Release or Executive Summary

Executive Summary:

WB's IDRs reflect potential support from the Kuwaiti authorities, as reflected in its Government Support Rating (GSR) of 'a'. The Stable Outlook on WB's Long-Term IDR reflects that on the Kuwaiti sovereign rating (AA-/Stable).

WB's (VR) reflects its moderate but growing franchise, a weaker risk profile than peers, and tight capitalization. The VR also factors in adequate asset quality despite the high-risk appetite and high sector and single-obligor concentrations, tight but improving profitability and concentrated but stable funding.

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.

