

Date: April 12, 2021

To : Boursa Kuwait

السادة / بورصة الكويت للأوراق المالية المحترمين

Greetings,

تحية طيبة وبعد،،،

Subject: MRC Signed Plot Contract in Mina Abdullah :

الموضوع: شركة المعادن والصناعات التحويلية توقع عقد القسيمة في منطقة ميناء عبدالله:

Pursuant to the provisions of Module ten, "Disclosure and Transparency", of the Executive bylaws of law no. 7 of 2010 regarding the establishment of the Capital Markets Authority and Regulating Securities Activities and its amendments, Metal and Recycling Company (K.S.C.P) ("MRC") would like hereby to announce the signing of the Plot Contract in Mina Abdullah region in accordance with the supplementary disclosure enclosed herein.

وفقاً لأحكام الكتاب العاشر، الإفصاح والشفافية، من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاته، تنفيذ شركة المعادن والصناعات التحويلية (ش.م.ك.ع) ("الشركة") عن توقيع عقد القسيمة في منطقة ميناء عبدالله وفقاً لنموذج الإفصاح المكمل المرفق طيه.

With Regards,

وتفضلوا بقبول فائق الاحترام والتفضل،،،


طارق ابراهيم الموسى
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Tarek Ibrahim Al-Mousa
Vice- Chairman & CEO



Attachments :

- Supplementary Disclosure

المرفقات :
- إفصاح مكمل

Supplementary Disclosure

Date	April 12, 2021
Name of Listed Company	Metal and Recycling Company (K.S.C.P)
Disclosure's Title	MRC Signed the Plot Contract in Mina Abdullah
Date of previous Disclosure	February 7, 2021
Developments Occurred regards the previous disclosure	<p>Pursuant to our previous disclosure, Metal and Recycling Company (K.S.C.P) (herein "MRC") would like to announce the signing of the plot contract in Mina Abdullah area with Public Authority for Industry for a five year renewable term. In accordance with the contract, the industrial licenses of the factory and that of the company will be transferred from South Amghara to Mina Abdullah plot area.</p> <p>The company's factory will be built on the following plot:</p> <ul style="list-style-type: none"> • Plot No. 11 of Mina Abdullah area, with an area of 548437.5 m2
The financial effect of the occurring development (if any)	<p>According to the above mentioned information, the construction of the infrastructure and the building of the company's factory in Mina Abdullah area will entail financial expenditures that cannot be determined at the present time. These financial costs will be reflected in the financial statements of the company during the term of the contract.</p>

Vice-Chairman & CEO
Tarek Ibrahim Al-Mousa


