

Press Release

Dubai Electricity and Water Authority PJSC Will Make Payment of AED 3.1 Billion in Dividends for H-1, 2023 to Shareholders on Oct 26th, 2023

- Shareholders authorised DEWA's Board to make payment of H1, 2023 dividend of AED 3.1 billion
- Dividends are being paid to all shareholders based on a record date of October 18th, 2023

AED 3.1 bn	AED 3.1 bn
6.2 fils / share	6.2 fils / share
Will be paid: Oct 26 th 2023	April 2024
H1-2023	H2-2023
<i>Approved for Payment</i>	<i>Subject to Shareholder Approval</i>

Dubai, UAE, 24 October 2023: Dubai Electricity and Water Authority PJSC (ISIN: **AED001801011**) (Symbol: **DEWA**), the Emirate of Dubai's exclusive electricity and water services provider, which is listed on the Dubai Financial Market (**DFM**), reports that it will pay its shareholders a dividend of AED 3.1 billion or 6.2 fils per share for the first half of 2023 and this is based on a record date of Oct 18th, 2023.

On April 10th, 2023, DEWA's shareholders authorised and delegated the Board of Directors of DEWA to pay a cash dividend of AED 3.1 billion (6.2 fils per share) for the first half of 2023 in October 2023. The Board of Directors of DEWA authorised the payment of H1, 2023 dividend on August 10th, 2023 with a record date of Oct 18th, 2023.

On Oct 26th, 2023 the dividend will be paid to all shareholders via Dubai CSD.

"We continue to make great progress in the execution of our strategy which is focused on delivering sustainable growth, staying at the forefront of smart and innovative operational excellence, and optimising returns for all our stakeholders while minimising our environmental footprint. We intend to continue to deliver on our growth trajectory, delivering robust cash generation, a strong balance sheet and exceptional returns to shareholders." said **HE Saeed Mohammed Al Tayer, MD & CEO of DEWA**

"For our shareholders, this means that DEWA's strategy is focused on ensuring consistency of returns, durability of growth, and compounding our growth value over time. This forms the basis of our core value proposition to our shareholders." added **Al Tayer**.

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More information can be found at DEWA's website: <https://www.dewa.gov.ae/en/investor-relations>

Or DFM's website

<https://www.dfm.ae/en/issuers/listed-securities/securities/company-profile-page?id=DEWA>

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About Dubai Electricity and Water Authority PJSC

DEWA was created in 1992 as a result of the merger of the Dubai Electricity Company and the Dubai Water Department. DEWA is the exclusive electricity and water utility provider in Dubai. The Group generates, transmits and distributes electricity and potable water to end users throughout Dubai. DEWA owns 56% of Empower, currently the world's largest district cooling services provider by connected capacity, and owns, manages, operates and maintains district cooling plants and affiliated distribution networks across Dubai. The Group also comprises a number of other businesses including Mai Dubai, a manufacturer and distributor of bottled water, Digital DEWA, a digital business solutions company, and Etihad ESCO, a company focused on the development and implementation of energy efficient solutions.

To find out more, visit <http://www.dewa.gov.ae>

Cautionary statements relevant to forward-looking information

This news release contains forward-looking statements relating to DEWA's operations that are based on management's current expectations, estimates and projections about the energy industry and other relevant industries that DEWA operates in. Words or phrases such as "anticipates," "expects," "intends," "plans," "targets," "forecasts," "projects," "believes," "seeks," "schedules," "estimates," "positions," "pursues," "may," "could," "should," "will," "budgets," "outlook," "trends," "guidance," "focus," "on schedule," "on track," "is slated," "goals," "objectives," "strategies," "opportunities," and similar expressions are intended to identify such forward-looking statements. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and other factors, many of which are beyond the company's control and are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. The reader should not place undue reliance on these forward-looking statements, which speak only as of the date of this news release. Unless legally required, DEWA undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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