



Media Release – January 08, 2018

Production Record Comes Round Again in 2017 – Highest in Alba’s History

Aluminium Bahrain B.S.C. (Alba), the Bahrain based international aluminium smelter, achieved another milestone by setting another record in production with 981,016 metric tonnes per annum (mtpa) for 2017. Alba’s 2017 production volume is the highest annual production recorded in Alba’s history, up by 1% Year-over-Year (YoY), despite a challenging 2017.

Alba celebrated this achievement with a ceremony on Monday 08 January 2018 at Alba Oasis, which was attended by Alba Executive Management, Directors, Managers and employees from various departments.

Speaking on this breakthrough record, the Chief Executive Officer, Tim Murray said:

“Alba’s record-breaking production speaks volumes about our resilience and determination to achieve excellence against all odds.

I thank our employees and contractors alike for their hard work, commitment to Safety practices and for working together as one team to achieve this milestone.

We aim to rise higher in 2018 as we progress with the construction of Line 6 Expansion Project.”

It is noteworthy that this is the sixth year in a row that Alba has been surpassing its annual production -- 2012 production record of 890,217 mtpa; 2013 production record of 912,700 mtpa; 2014 production record of 931,427 mtpa; 2015 production record of 960,643 mtpa and 2016 production record of 971,420 mtpa.

ENDS

Photo Caption:

Aluminium Bahrain B.S.C. (Alba), celebrated its production record of 981,016 mtpa at the Oasis Hall on 08 January 2018, which was attended by Alba Executive Management, Directors, Managers and employees from various departments.



About Alba

Aluminium Bahrain B.S.C. (Alba) - one of the largest and modern aluminium smelters in the world - is renowned for its premium grade aluminium products, technological strength and innovative policies, strict environmental guidelines and high track record for safety. Established in 1971 as a 120,000 tonnes per annum smelter, Alba today produces more than 981,000 metric tonnes per annum of the highest grade aluminium, with products including standard and T-ingots, extrusion billets, rolling slab, properzi ingots, and molten aluminium.

Alba is listed on both the Bahrain Bourse and London Stock Exchange, and the Company's shareholders are Bahrain Mumtalakat Holding Company (69.38%), SABIC Industrial Investment Company (20.62%) and the General Public (10%).

About Line 6 Expansion Project

Alba's Line 6 Expansion Project is one of the largest brownfield developments in the region. Expected to begin production by January 1st 2019, this Project will boost the smelter's per-annum production by 540,000 metric tonnes, bringing its total production capacity to 1.5 million metric tonnes per year.

With a CAPEX of approximately US\$ 3 billion, the Line 6 Expansion Project involves the construction of a sixth pot line utilising EGA's proprietary DX+ Ultra Technology, a 1,792 MW Power Station (Power Station 5) and other industrial services.

Bechtel is the EPCM contractor for the Line 6 Expansion Project smelter. For Power Station 5 (PS 5), GE and GAMA Consortium was awarded the EPC contract, while Siemens is the Power Distribution System contractor. J.P. Morgan, Gulf International Bank (GIB) and National Bank of Bahrain (NBB) are the Financial Advisors for this Project.

In June 2015, Alba Board approved the Line 6 Expansion Project and in November 2015, Alba secured the natural gas supply for this Project.

Alba successfully closed a US\$ 1.5 Billion syndicated term-loan facility comprising two tranches: Conventional Facility & Islamic Facility in October 2016 as well as the first tranche of the Export Credit Financing of c. US\$ 700 million for Euler Hermes and SERV-covered facilities in July 2017. The Company is looking to secure the second tranche of the Export Credit Agency (ECAs) within the first quarter of 2018.

The Front End Engineering Design (FEED) study for the Project was completed in the first quarter of 2017. The construction site-works have started in the second quarter of 2017 while the mass earthworks was completed by the end of the third quarter of 2017 as per schedule. Alba has also laid the First Concrete in Potline 6 Foundation in May 2017 wherein the concrete foundations will reach 85,000 m3 upon completion by December 2018. The overall project progress to-date exceeded 36% (wherein engineering progressed more than 70% while contracts and procurement advanced by more than 80%).

The Line 6 Expansion Project will make Alba the world's largest single-site aluminium smelter and be a significant economic boost for the Kingdom of Bahrain due to the many co-investment opportunities through local and foreign aluminium investments.

For further details, please contact:



Aluminium
for the world

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