



Date: 16 January 2019

Mr. Saif Al Mansouri
Head of Listed Companies Department
Abu Dhabi Securities Exchange
Abu Dhabi

Subject: Results of the Board of Directors Meeting of 16 January 2019

Dana Gas conveys its compliments to Abu Dhabi Securities Exchange, and would like to inform you that Dana Gas' Board of Directors meeting was held on Wednesday 16th January 2019 at 11:00 a.m. at the Company's Head Office in Sharjah.

The Board reviewed the progress of the Company's operations and projects in United Arab Emirates, Egypt, and Kurdistan Region of Iraq. The Directors noted the improvement in collection of receivables in Kurdistan Region of Iraq and Egypt during 2018.

The Board approved the Company's business plan for 2019 as revised in accordance with updated oil price assumptions for the coming period. The Directors discussed a report on the Company's ongoing program of the Company's Sukuk buy back pursuant to the Sukuk agreement commitments. The Directors took note of an update report on the progress of the ongoing arbitration and litigation proceedings.

The Board approved membership of Board Committees for the Term 2018-2021 in addition to considering other routine matters.

Best Regards,

Dr. Mohamed Nour ElTahir
Secretary of the Board