



Sinai Cement Co. (S.A.E)

شركة أسمنت سيناء ش.م.م

Cairo on 07 / 08 / 2024

Care: The disclosure department

The Egyptian Stock Exchange

Summary of the decisions
of the Board of Directors Meeting of Siani Cement Company

The Board of Directors meeting of Sinai Cement Company held at on Wednesday 7th August, 2024 at 04:00 pm and the meeting was chaired by Mr./ Tamer Magdy Ragheb the Chairman of the Company and the following resolutions were taken:

Resolution No. 1:

The Board unanimously approved the appointment of Bakertilly as an Independent Financial Advisor to determine the Fair value of Sinai White Portland Cement Company S.A.E.

The Board also approved the Independent Financial Advisor's report of the share value of Sinai White Portland Cement S.A.E., where Sinai Cement owns 888,887 shares and the estimated value of the share at an amount of 1,760 EGP per share and the board also approved the Auditor's certificate on the said study.

It was also approved to authorize Mr. Tamer Magdy Ragheb to take all legal procedures to sell the shares owned by the company in Sinai White Portland Cement S.A.E. at a price not less than the fair market value according to the evaluation of the Independent Financial Advisor, and grant him the right to sign all documents and papers before custodians companies and securities brokerage companies (broker) as well as signing all documents, papers, sale orders and clearances before Misr for Central Clearing, Depository and Registry ("MCDR") and the Egyptian Stock Exchange to sell the shares owned by the company in the capital shares of Sinai White Portland Cement S.A.E., and has the right to sign all documents and papers in the name and interest of the company.

Resolution No. 2:

Delegating Zaki Hashem Law Firm to take all legal procedures to authenticate the minutes of the board

Yours Sincerely,

Tamer Magdy Ragheb

Chairman

