

Corporate Governance Report

Methaq Takaful Insurance Company

For the Year 2019

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(1) Procedures taken to complete the corporate governance system, during 2019, and method of implementing thereof

A. Introduction

The Board of Directors of Methaq has adopted an advanced stand toward the implementation of the Resolution of the Chairman of the Securities and Commodities Authority No. (7 R.M) of 2016 concerning “The Standards of Institutional Discipline and Governance of Shareholding Companies”. The company has complied with the laws and regulations issued by the Securities and Commodities Authority, Abu Dhabi Securities Exchange, Insurance Authority, Health Authority, Labour Law and all laws and regulations set forth in the United Arab Emirates. The company is a public shareholding company listed in the Abu Dhabi Securities Market and carries out insurance business including health insurance products.

The Board of Directors has given a special and continuous attention to the rules and regulations of governance especially:

- Direct supervision of the efficiency of internal controls and corporate governance.
- Supervision of company’s compliance with all laws, ministerial decrees and circulars issued by governing authorities.

Based on the ministerial decree stated above, the company has issued a specialized guidelines for corporate governance, and the authority of supervision is assigned to the Audit Committee.

Subsequently after SCA issued the Chairman of Authority’s Board of Directors No. 3 R.M of 2020 concerning the approval of the Corporate Governance manual of the Public Shareholding companies, the company reviewed this decision and amended its procedures to ensure full compliance in the specified time.

B. Corporate Governance Guidelines at Methaq

The Corporate Governance Guidelines manual of Methaq includes detailed policies and procedures for:

- Company’s mission
- Board of Directors
 - Tasks and responsibilities
 - Appointment of BOD members
 - Continuous company’s development
 - BOD meetings
 - Evaluation of BOD performance and the annual comprehensive revision
 - Formation of BOD Committees
 - Transactions of the BOD and related parties in the stock market.

- Employees' Code of Conduct
- Anti-Money Laundering Law
- Shareholders' Equity
 - General Principles
 - Obtaining information about the company
- Internal Controls and Risk Management Systems
 - Internal audit
 - Internal controls
 - External auditor
- Insider's Trading Follow-up and Supervision Committee
- Disclosure and Transparency System
- Company's commitments
 - Audit Committee commitments
 - Nomination and Remuneration Committee commitment
- Company's social and environmental responsibility

(2) Ownership and transactions of Board of Directors (Board members and their spouses, their children in the company securities during 2019

S	Name	Position/Kinship	Owned Shares as on 31/12/2019	Total Sale	Total Purchase
1	Ali Zaal Al Mansouri	Chairman	N/A	0	0
2	Khadem Sawayeh Al Mheiri	Vice Chairman	N/A	0	0
3	Mohammed Abdulla Mohammed	Managing Director	N/A	0	0
4	Yousif Hussain Al Sahlawi	Member	N/A	0	0
5	Ahmed Hasan AL Rumaiti	Member	N/A	0	0
6	Mohsen Hamad AlMarri	Member	N/A	0	0
7	Abdullah Saif Al Shamsi	Member	N/A	0	0
8	Hamad Al Shamsi	Member	N/A	0	0
9	Noura Khalifah Al Mazrouie	Member	N/A	0	0
10	Musallam Ahmed Al Baloushi	Member	N/A	0	0
11	Salem Ali Al Shamsi	Member	122,115	400,000	0
12	Fahad Al Shamsi	Member	N/A	0	0

(3) Board Formation

A. Statement of the current Board Formation (along with the names of both the resigned appointed Board members)

Name: Yousif Hussain Al Sahlawi	
Category	Independent
Experiences and qualifications	<ul style="list-style-type: none"> • BA in Sharia and Law in 1988 - UAE University • Founder of Al-Sahlawi Group for Law Firm and Legal Consultations, October 1997 to date • Executive Director, Policy and Legislations Sector, Dubai Customs 2007 - until 13/12/2014 • Senior Executive Director of Institutional Affairs (Dubai Customs) 12-31-2009 • Director of the Legal Affairs Department (Dubai Customs) 2006-2007 • Deputy Prosecutor at the Ministry of Justice in the United Arab Emirates, November 1989 - July 1993
The period spent as Board member from the date of first election	From 28/03/2018
Membership and positions at any other joint-stock companies	N/A
Positions in any other important regulatory, government or commercial positions	N/A

Name: Mohammed Abdulla Mohammed	
Category	Executive
Experiences and qualifications	<ul style="list-style-type: none"> • 2012-2014: Paris Sorbonne University Abu Dhabi, UAE: Masters International Business & Languages • 2007/2008: UAE University: Bachelor of Economics • Methaq Managing Director 2008 up to date • Al Ain Distribution Company, 2009 to 2011
The period spent as Board member from the date of first election	From 26/02/2008
Membership and positions at any other joint-stock companies	N/A
Positions in any other important regulatory, government or commercial positions	N/A

Name: Ahmed Hasan AL Rumaithi	
Category	Independent
Experiences and qualifications	<ul style="list-style-type: none"> • New York Institute of Technology - Abu Dhabi • June 2010 – on going • Master's in international business • Executive Council – Risk Management Director, June 2012 – Present • Bin Salem Holding – UAE- Chief Investment Manager, March 2008 – September 2011 • Zones Corp Abu Dhabi – UAE Office Manager of CEO, May 2004 – February 2008 • UAE President's Office – UAE Office Manager of CEO (Envoy to Educational Zone), January 2003 – April 2004 • Educational Zone – UAE Office Manager of CEO, December 2001 – January 2003 • Gulf Falcon Trading Co. (L.L.C.), August 2000 –October 2001
The period spent as Board member from the date of first election	From 22/04/2013
Membership and positions at any other joint-stock companies	N/A
Positions in any other important regulatory, government or commercial positions	N/A

Name: Mohsen Hamad AlMarri	
Category	Independent
Experiences and qualifications	<ul style="list-style-type: none"> • Bachelor's degree in electrical engineering, Ain Shams University in 1981 • First Deputy CEO and Acting CEO of 01/02/2007 - 01/01/2012 at Arkan Building Materials Company Abu Dhabi • General Manager of Emirates Cement Factory, Al Ain from 10/1981 - 01/31/2007
The period spent as Board member from the date of first election	From 22/04/2013
Membership and positions at any other joint-stock companies	N/A
Positions in any other important regulatory, government or commercial positions	N/A

Name: Hamad Al Shamsi	
Category	Independent
Experiences and qualifications	<ul style="list-style-type: none"> • Long Beach University 2002 bachelor's degree in business administration and information technology • Human Resource Manager at Al Ain Distribution Company, 2012 up to date • Customer Support Manager at Al Ain Distribution Company, 2009 to 2012 • Chief Human Resource Manager at Al Ain Distribution Company, 2008 to 2009 • Chief of Services Division at Al Ain Distribution Company, 2007 to 2009 • Head of the Consumption and Follow-up Division at Al Ain Distribution Company, 2006 to 2007 • Deputy Director of Publications, Information and Publishing Department at Ministry of Media, to 2004 to 2006. • Manager of Information Technology Department at Ministry of Media, 2003 to 2004.
The period spent as Board member from the date of first election	From 22/04/2013
Membership and positions at any other joint-stock companies	N/A
Positions in any other important regulatory, government or commercial positions	N/A

Name: Noura Khalifah Al Mazrouie	
Category	Independent
Experiences and qualifications	<ul style="list-style-type: none"> • USA University, Master in diplomatic since 2012 • Executive Transportation Manager at Al Sahra'a Group up to date • Diplomatic Officer at Ministry of Foreign Affairs 2009-2011 • Systems Analyst at GASCO 2000-2009
The period spent as Board member from the date of first election	From 22/04/2013
Membership and positions at any other joint-stock companies	N/A
Positions in any other important regulatory, government or commercial positions	N/A

Name: Musallam Ahmed Al Baloushi	
Category	Independent
Experiences and qualifications	<ul style="list-style-type: none"> • Master of Sports Law / American University in the Emirates • Officer in the UAE Armed Forces General Command
The period spent as Board member from the date of first election	From 24/03/2019
Membership and positions at any other joint-stock companies	N/A
Positions in any other important regulatory, government or commercial positions	N/A

Name: Salem Ali Al Shamsi	
Category	Independent
Experiences and qualifications	<ul style="list-style-type: none"> • Master of Business Administration from the United Arab Emirates University • Senior Manager - Technical Support Department - Tawazun Industrial Complex from May 2017 to date. • Director of Execution Department - Tawazun Industrial Complex from February 2016 to May 2017. • Project Manager - Tawazun Industrial Complex from January 2014 to January 2016. • Project Engineer - Industrial Balance Complex from October 2011 to December 2013
The period spent as Board member from the date of first election	From: 24/03/2019
Membership and positions at any other joint-stock companies	N/A
Positions in any other important regulatory, government or commercial positions	N/A

Name: Fahad Al Shamsi	
Category	Independent
Experiences and qualifications	<ul style="list-style-type: none"> • Canadian University 2012, master's in businesses administration • Chief Executive officer of UAE Jiu Jitsu (2014- current time). • Director, Marketing and Communication at Abu Dhabi Sport Council (2013-2014) • Events Manager at Abu Dhabi Sport Council from (2011-2013). • Administration officer at Abu Dhabi Civil Aviation (1996-2011).

	<ul style="list-style-type: none"> Defender/ National Team Manager at UAE football Association (1996-2011)
The period spent as Board member from the date of first election	From 24/03/2019
Membership and positions at any other joint-stock companies	N/A
Positions in any other important regulatory, government or commercial positions	N/A

B. Percentage of female representation in the Board for 2019

Methaq believes in the importance of quality and diversity expertise and in enhancing the role of women, it has a female participation in its Board of Directors since the year 2013. Women's membership represents 11% of the current Board of Directors, she is also a member of two Board Committees: Audit Committee and Nomination and Remuneration Committee.

C. Reasons for the absence of any female candidate for the Board membership

The company has women membership in its Board of Directors and welcomes further nominations from female members.

D. Statement:

1. The total remunerations paid to the Board members for 2018

The total remunerations paid to the members of the Board for the Year 2018 is AED 1,540,618.

2. The total remunerations of the Board members, which are proposed for 2019, and will be presented in the annual general assembly meeting for approval.

The Board of Directors will put a recommendation to the General Assembly to approve the remuneration of the Board members by 10% of the profit amounting to AED 388,507.

3. Details of the allowances for attending sessions of the committees emanating from the Board, which were received by the Board members for 2019 fiscal year, according to the following schedule:

S	Name	Allowances for attending sessions of the committees emanating from the Board		
		Committee Name	Allowance Value	Meetings Nos.
1	Yousif Hussain Al Sahlawi	Investment	16,000	4
2	Ahmed Hasan AL Rumaithi	Nomination & Remuneration	16,000	4
3	Mohsen Hamad Abdulla AlMarri	Audit	20,000	5
4	Noura Khalifia Al Mazrouie	Audit	12,000	3
5	Hamad Al Shamsi	Nomination & Remuneration	16,000	4
6	Salem Ali Al Shamsi	Audit	8,000	2
7	Musallam Ahmed Al Baloushi	Investment	16,000	4
8	Fahad Al Shamsi	Investment	16,000	4

4. Details of the additional allowances, salaries or fees received by a Board member other than the allowances for attending the committees and their reasons.

None.

E. Number of the Board meetings held during 2019 fiscal year along with their convention dates, personal attendance times of all members, and members attending by proxy

S	Date of Meeting	Number of Attendees	Number of attendees by proxy	Names of absent members
1	12/02/2019	7	0	Khadem Al Mheiri & Noura Al Mazrouie
2	14/04/2019	7	0	Noura Al Mazrouie & Musallam Al Baloushi
3	13/05/2019	8	0	Noura Al Mazrouie
4	11/09/2019	7	0	Musallam Al Baloushi & Fahad Al Shamsi
5	10/11/2019	7	0	Noura Al Mazrouie & Fahad Al Shamsi

F. Number of the Board resolutions passed during the 2019 fiscal year, along with its meeting convention dates

Number of Board resolutions passed during the year 2019 is: (2)

1. 14/03/2019
2. 05/08/2019

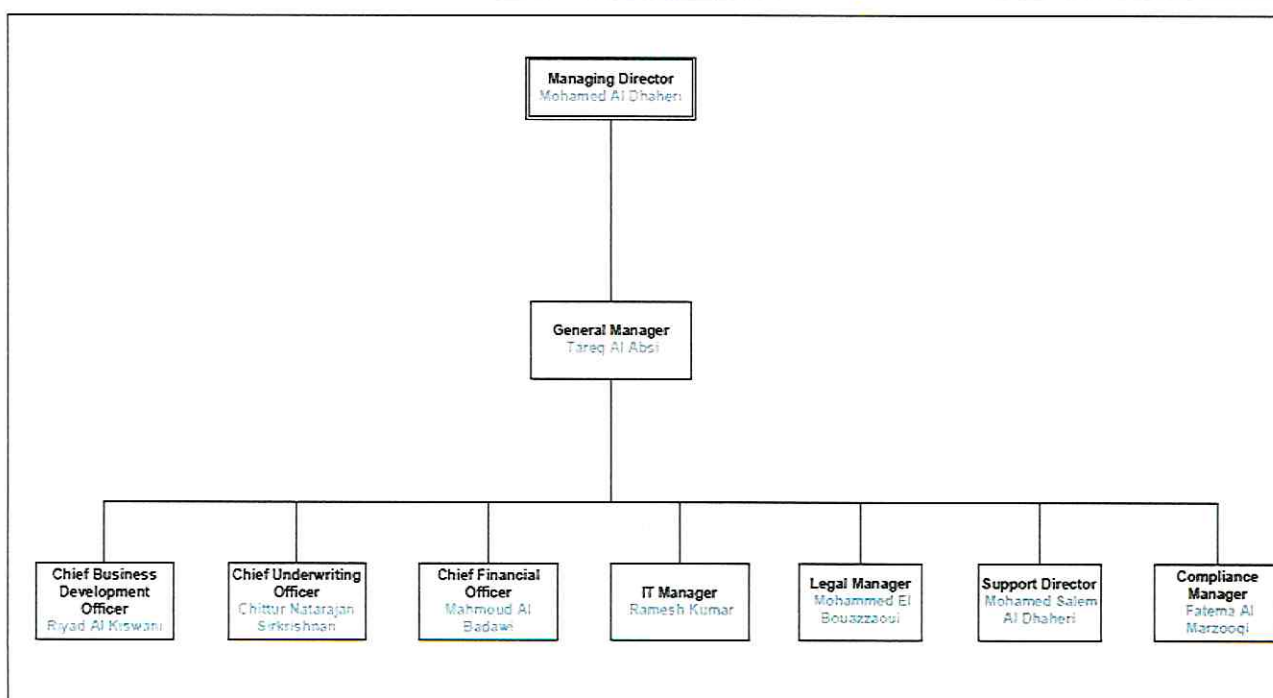
G. Board duties and powers exercised by Board members or the executive management members during 2019 based on an authorization from the Board, specifying the duration and validity of the authorization

The General Manager of the company, Mr. Tareq Al Absi, is authorized by the Managing Director until 18/12/2020, based on authorization given to him by the Chairman according to the Companies Commercial Law and the Company's Articles of Association, to follow up on the matters related to the management of the company and running its day-to-day operations, including the conducting of company's transactions with all governmental and non-governmental entities, recruitment and termination of employees and all related transactions, completion of all services related transactions as needed by the company, sale; ownership transfer of vehicles; leasing, mortgage and unmortgage, and all procedures related to the vehicles owned by third parties, follow up with the courts in respect of all legal proceedings relating to the company, and the right to authorize others to all or some of the foregoing authorization.

H. Details of the transactions made with the related parties (Stakeholders) during 2019

S	Statement of related parties	Nature of relationship	Type of transaction	Value of transaction
1	Ward Holdings	No relationship	Unquoted equity securities	15,000,000

I. The complete organizational structure of the company, which shall clarify managing director, the general manager and/or CEO, the deputy general manager and the managers working in the company such as financial manager



J. Detailed statement of the senior executives in the first and second grade according to the company organizational structure (according to 3-I), their jobs and dates of their appointment, along with a statement of the total salaries and bonuses paid to them

S	Position	Appointment Date	Total salaries and allowances paid for 2019 (AED)	Total bonuses paid for 2019 (AED)	Any other cash/ in-kind bonuses for 2019 or due in the future
1	General Manager	04/01/2012	1,679,040	0	0
2	Chief Financial Officer	19/02/2012	960,000	0	0
3	Support Director	03/03/2014	573,672	0	0
4	Chief Underwriting Officer	14/09/2009	519,108	0	0
5	Compliance Manager	14/07/2017	381,600	0	0
6	Chief Business Development Officer	23/03/2015	127,200	0	0
7	IT Manager	21/12/2010	324,000	0	0
8	Legal Manager	04/06/2015	228,000	0	0

(4) External Auditor

A. Overview of the company auditor to shareholders

Deloitte: is a leading global provider of audit and assurance, consulting, financial advisory, risk advisory, tax, and related services.

Deloitte is one of the "Big Four" accounting organizations and the largest professional services network in the world by revenue and number of professionals with headquarters in London, United Kingdom and approximately 312,000 people in 150 countries and territories.

B. Fees and costs for the audit or services provided by the external auditor

Name of the Audit office and Partner auditor	Deloitte Obada Al Kowatly
Number of years he served as the company external auditor	1 Year
Total audit fees for 2019 (in AED)	343,000
Fees and costs of other private services other than auditing the financial statements for 2019 (AED), if any	25,000

Details and nature of the other services (if any)	Reporting to SCA for undistributed dividends from inception to 1 st March 2015
Other services that an external auditor other than the company accounts auditor provided during 2019 (if any)	Auditor Name: N/A Details of provided services: N/A

C. Reservations that the company auditor included in the interim and annual financial statements for 2019

External Auditors were unable to obtain sufficient appropriate audit evidence about the carrying amount of investment properties in the financials.

(5) Audit Committee

A. The Audit Committee Chairman's acknowledgment of his responsibility for the Committee system at the company, review of its work mechanism and ensuring its effectiveness

Mr. Mohsen Hamad Abdulla AlMarri, Audit Committee Chairman, acknowledges his responsibility for the committee system in the Company, review of its work mechanism and ensuring its effectiveness.

B. Names of the Audit Committee members and their competences and tasks assigned to them

The Audit Committee members:

- 1) Mr. Mohsen Hamad Abdulla AlMarri – Chariman
- 2) Abdullah Al Shamsi – Member
- 3) Mr. Salem Ali Al Shamsi – Member
- 4) Ms. Noura Al Mazrouie - Member

The Audit Committee monitors the quality and integrity of the financial statements and related disclosures, develop the internal control systems in respect of risk management, finance and accounting, and compliance with the legal and regulatory frameworks.

Duties and tasks of the Audit Committee:

- Selecting the External Auditor and make recommendations to the BOD
- Monitoring the relationship with External Auditors and their independence.
- Overseeing the External Auditor's work plan including the approach and time frame of the process.

- Reviewing the outcome of the Audit carried out by the concerned authorities, and the company's response to their findings.
- Discussing and reviewing the company's accounting policies, financial principles and reserves and ensuring the integrity of financial statements and the extent to which it complies with the International Financial Reporting Standards.
- Reviewing the procedures and actions taken by the management regarding the company's financial reports, financial reviews, interim financial reports and report any material findings to the BOD.

C. Number of meetings held by the Audit Committee during 2019 and their dates to discuss the matters related to financial statements and any other matters, and demonstrating the members' personal attendance times in the held meeting

S	Date of Meeting	Number of Attendees	Number of attendees by proxy	Names of absent members
1	11/02/2019	2	0	Noura Al Mazrouie
2	10/04/2019	2	0	Abdullah Al Shamsi
3	12/05/2019	2	0	Noura Al Mazrouie
4	30/07/2019	3	0	None
5	05/11/2019	3	0	None

(6) Nomination and Remuneration Committee

A. The Nomination and Remuneration Committee Chairman's acknowledgment of his responsibility for the Committee system at the Company, his review of its work mechanism and ensuring its effectiveness

Mr. Ahmed Hasan AL Rumaithi, Nomination and Remuneration Committee Chairman, acknowledges his responsibility for the committee system in the Company, his review of its work mechanism and ensuring its effectiveness.

B. Names of the Nomination and Remuneration Committee members and their competences and tasks assigned to them

Nomination and Remuneration Committee members:

- 1) Mr. Ahmed Hasan AL Rumaithi – Chariman
- 2) Mr. Hamad Al Shamsi – Member
- 3) Ms. Noura Al Mazrouie – Member

The role of Nomination and Remuneration Committee is to recommend on bonuses and other compensations for the Executive and senior management.

Duties and tasks of the Nomination and Remuneration Committee:

- Reviewing the executive and senior management remuneration packages based on performance and related information and provide professional expertise when needed. Packages include – in addition to basic salary – pensions, retirement benefits, end of service compensation, performance bonuses and additional allowances.
- Decide the amount of remuneration for executive and senior management.

C. Number of meetings held by the Committee during 2019 and their dates, and statement of all Committee members' personal attendance of times

S	Date of Meeting	Number of Attendees	Number of attendees by proxy	Names of absent members
1	14/04/2019	2	0	Noura Al Mazrouie
2	13/05/2019	2	0	Noura Al Mazrouie
3	11/09/2019	2	0	Noura Al Mazrouie
4	10/11/2019	3	0	None

(7) The Supervision and Follow-up Committee of Insiders' Transactions

A. Acknowledgment by the Committee Chairman or the authorized person of his responsibility for the Committee system at the Company, review of its work mechanism and ensuring its effectiveness

Mr. Mohammed Abdullah Mohammed, acknowledges his responsibility for the follow-up and supervision system on transactions of the insiders in the Company, review of its work mechanism and ensuring its effectiveness.

B. Names of members of the Supervision and Follow-up Committee of insiders' transactions and their competences and tasks assigned to them

The committee carry out the follow-up and supervision of insiders and keep a record for their transactions and provide the periodic reports to Abu Dhabi Securities Exchange.

Members of the Insiders' Trading Follow-up and Supervision Committee:

S/N	Member Name	Position at the Committee	Position according to the Organizational Structure
1	Mohammed Abdullah Mohammed	Chairman	Managing Director
2	Tareq Ibrahim Al Absi	Member	General Manager
3	Mahmoud Mohammed AbdulAtti	Member	Finance Manager
4	Caroline Bruto	Member	Internal Auditor
5	Mohammed El-Bouazzaoui	Member	Legal Advisor

Duties and tasks of the Insiders' Trading Follow-up and Supervision Committee:

- Set written rules for transactions related to the company's BOD members and employees in the securities issued by the company.
- List the names of the insiders who are aware of company's data that may have an impact on its market share price to ensure the highest transparency and disclosure standards.
- Keep a special register contains all data of insiders and the duration of their permission.
- Determine the duration of each insider (permanent / temporary)
- Ensure that all insiders have made the necessary representations.
- The committee hold at least one meeting a year.

C. Summary of the Committee's work report during 2019

Insiders' Trading Follow-up and Supervision Committee held two meetings during 2019 as follows:

S	Date of Meeting	Number of Attendees	Number of attendees by proxy	Names of absent members
1	19/02/2019	5	0	None
2	13/05/2019	5	0	None

The Committee reviewed transactions related to the company's BOD members and employees in the securities issued by the company and there were no transactions related to them.

(8) Any Other Committee(s) approved by the Board

Investment Committee

A. Acknowledgment of the Investment Committee Chairman of his responsibility for the Committee system at the Company, review of its work mechanism and ensuring its effectiveness

Mr. Yousif Hussain Al Sahlawi, Investment Committee Chairman, acknowledges his responsibility for the committee system in the Company, review of its work mechanism and ensuring its effectiveness.

B. Names of members of the Investment Committee and their competences and tasks assigned to them

Investment Committee Members:

- 1) Mr. Yousif Hussain Al Sahlawi – Chairman
- 2) Mr. Musallam Ahmed Al Baloushi - Member
- 3) Mr. Fahad Al Shamsi – Member

The investment committee assists the Board of Directors in developing, supervising and monitoring the company's investments by:

- Developing the investment strategy and policy
- Reviewing and monitoring investments
- Ensuring all investments are in accordance with the all applicable law and regulations and meets the Shari'a approval.

C. Number of meetings held by the Committee during 2019 and their dates, and all Committee members' personal attendance times

S	Date of Meeting	Number of Attendees	Number of attendees by proxy	Names of absent members
1	17/04/2019	3	0	None
2	21/08/2019	3	0	None

Risk Management Committee

A. Acknowledgment of the Risk Management Committee Chairman of his responsibility for the Committee system at the Company, review of its work mechanism and ensuring its effectiveness

Mr. Mohammed Abdulla Mohammed, Risk Management Committee Chairman, acknowledges his responsibility for the committee system in the Company, review of its work mechanism and ensuring its effectiveness.

B. Names of members of the Risk Management Committee and their competences and tasks assigned to them

Risk Management Committee Members:

- 1) Mr. Mohammed Abdulla Mohammed – Chairman
- 2) Mr. Salem Ali Al Shamsi - Member
- 3) Mr. Ahmed Hasan AL Rumaithi – Member

The risk management committee assists the Board of Directors to identify the risks that face the company through:

- Developing the risk management strategy and policy
- Reviewing and monitoring risk management
- Ensuring all transactions are in accordance with the all applicable law and regulations.

C. Number of meetings held by the Committee during 2019 and their dates, and all Committee members' personal attendance times

S	Date of Meeting	Number of Attendees	Number of attendees by proxy	Names of absent members
1	25/04/2019	3	0	None
2	11/11/2019	3	0	None

(9) Internal Control System

A. Acknowledgment by the Board of its responsibility for the Company internal control system, review of its work mechanism and ensuring its effectiveness

The Board of Directors acknowledges its responsibility for the committee system in the Company, review of its work mechanism and ensuring its effectiveness through the Internal Control Departments which provides regular and periodic reports to the Board and Audit Committee.

B. Name of the Department Director, his qualifications and date of appointment

The Head of Internal Control Department: Mrs. Caroline Bruto, she holds a Bachelor's degree in Accounting from "La Consolacion University", Philippines. She has over 12 years of experience in auditing and accounting - Date of appointment 1st October 2014.

C. Name of Compliance Officer, his qualifications and date of appointment

Compliance Manager: Mrs. Fatima Al Marzouki, holds a B Bachelor's degree in Business Administration – Date of appointment 4th July 2017.

D. How the Internal Control Department dealt with any major problems at the Company or those that were disclosed in the annual reports and accounts

The Internal Control Department provides the Board with periodic reports on its work including the problems experienced by the company and the manner of dealing with, and the best solution as well.

The company did not face any significant matters during the year 2019.

E. Number of reports issued by the Internal Control Department to the Company's Board of Directors

The Internal Control Department issued four reports in the year 2019.

(10) Details of violations committed during 2019, explaining their causes, how to address them and avoid their recurrence in the future

None.

(11) Statement of the cash and in-kind contributions made by the Company during 2019 in developing the local community and preserving the environment

- In 2019, Methaq continued working to create mechanisms for communication with local community. It has developed insurance programs with preferential services for various community sectors such as: Civil & Military Pensions, the Red Crescent, various governmental entities, and for the residents in remote areas and those with limited income. The company has already succeeded in achieving some of these programs, and will continue to deliver those to a other sectors in the future.

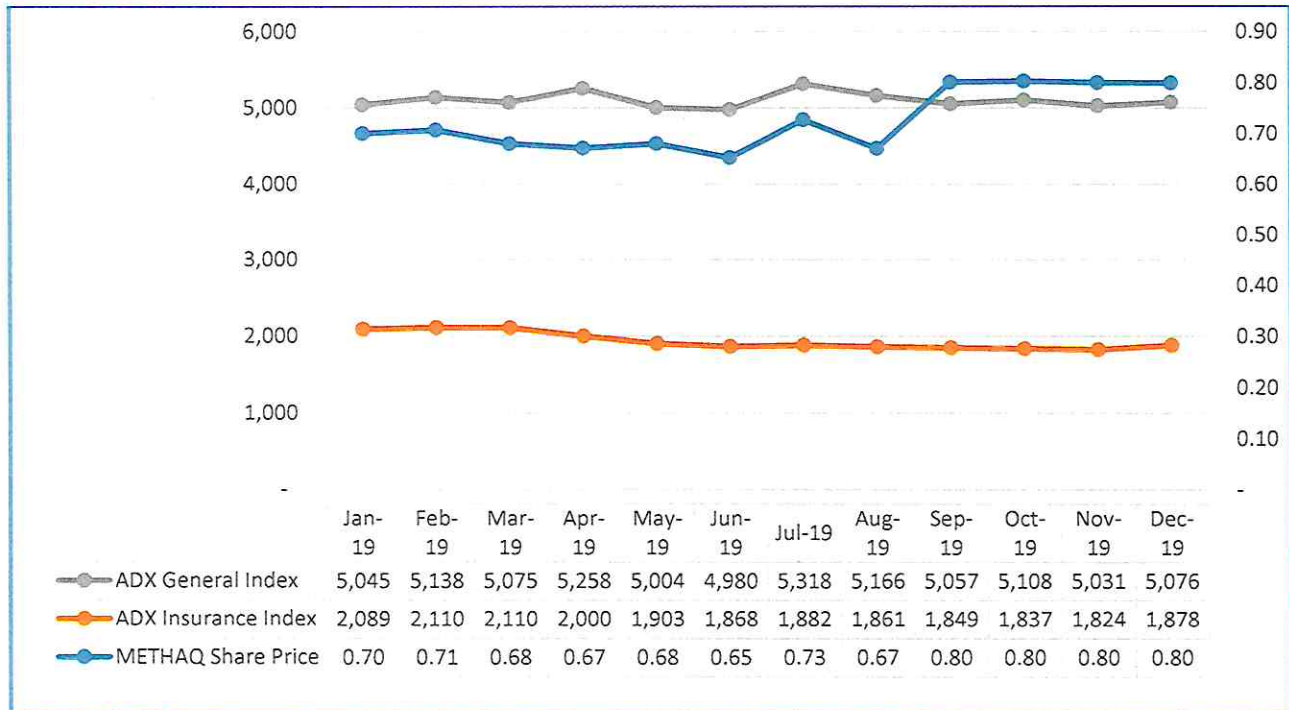
- The company also organized several celebrations on national and international occasions such as: the UAE National Day, the Flag Day, and the International Women’s Day. The activities vary to include hosting a lunch for employees as well as other workers in various areas surrounding the company’s offices, and distribution of souvenirs.
- The company have cooperated with the General Department of Transport and Rescue of the Dubai Police to fulfill procedures for listing and honoring exemplary drivers of the Dubai Police.
- A cash contribution to SAAED campaign to create awareness for drivers of all ages, as part of efforts to reduce the number of traffic accidents, amounting to AED 12,000.
- Support the Emirates Police Women Association by contributing to the UAE Police Magazine with an amount of AED 10,000.
- The Company has adopted an Echo-Friendly policy and encouraged eco-friendly employee behavior by:
 - Implement recycling
 - Conserve energy within the office
 - Promote a paperless office
 - Make green thinking a key part of your company culture

(12) General Information

A. Statement of the Company share price in the market (closing price, highest price, and lowest price) at the end of each month during the fiscal year 2019

Month-end	High	Low	Close	Volume
January 2019	0.70	0.70	0.70	49,915
February 2019	0.71	0.71	0.71	5,000
March 2019	0.69	0.67	0.68	120,834
April 2019	0.68	0.67	0.67	55,000
May 2019	0.68	0.64	0.68	282,001
June 2019	0.65	0.65	0.65	35,000
July 2019	0.74	0.71	0.73	406,700
August 2019	0.67	0.67	0.67	61,340
September 2019	0.80	0.80	0.80	50,000
October 2019	0.81	0.80	0.80	185,000
November 2019	0.80	0.80	0.80	253,250
December 2019	0.80	0.80	0.80	455,000

B. Statement of the Company comparative performance with the general market index and sector index to which the Company belongs during 2019



C. Statement of the shareholders ownership distribution as on 31/12/2019 (individuals, companies, governments) classified as follows:

S	Shareholders Classification	Percentage of owned shares			
		Individuals	Companies	Government	Total
1	Local	86,413,007	27,565,279	-	113,978,286
2	Arab	22,016,551	6,770,086	-	28,786,637
3	Foreign	7,235,077	-	-	7,235,077
Total		115,664,635	34,335,365	-	150,000,000

D. Statement of shareholders owing 5% or more of the Company's capital as on 31/12/2019:

S	Name	Number of owned shares	Percentage of owned shares of the company's capital
1	Sama Al Madina Real Estate Investment LLC	16,697,764	11.13%
2	Adel Guloum Ali Abdullah Khouri	7,594,065	5.06%

E. Statement of how shareholders are distributed according to the volume of property as on 31/12/2019:

S	Share(s) Ownership	Number of Shareholders	Number of owned Shares	Percentage of owned shares of the capital
1	Less than 50,000	7,012	5,484,719	4%
2	From 50,000 to less than 500,000	228	33,717,795	22%
3	From 500,000 to less than 5,000,000	44	56,204,363	38%
4	More than 5,000,000	7	54,593,123	36%

F. Statement of measures taken regarding the controls of investor relationships

- ❖ Name of the investor relationships officer: Mrs. Mona Saeed
- ❖ Data of Communication with the investor relationships:
 - E-mail : mona.saeed@methaq.ae
 - Phone : +9712 6565315
 - Mobile : 055-5640445
 - Fax : +9712 6565334
- ❖ The link of investor relationships page on the Company's website:
<https://methaq.ae/investor-relations.aspx>

The company publishes the information of interest to shareholders, such as financial statement and corporate governance report, on the above link.

G. Statement of the special decisions presented in the General Assembly held during 2019 and the procedures taken in their regard

Amendment of Article No. (7) of the Company's Articles of Association concerning ownership ratios of the capital of the company to adjust with the cabinet resolution No. (16) of 2017, to read as follows:

Article No (7): Ownership

Minimum (51%) of the capital of the company incorporated in the State must be owned by natural persons of the UAE or GCC nationals or by juridical persons wholly owned by citizen holding UAE or GCC nationality.

H. Rapporteur of the Board Meetings

❖ Name of the Rapporteur of the Board Meetings:	Mr. Mohamed Bouazzaoui
❖ Appointment date:	04/06/2015
❖ Qualifications and experiences:	Bachelor of Law
❖ Statement of his duties during the year:	Preparing meetings' agendas and minutes of meetings. Continuous follow-up with members regarding BOD meetings.

I. Detailed statement of major events and important disclosures that the Company encountered during 2019

None.

J. Statement of Emiratisation percentage in the Company at the end of 2017, 2018, 2019

Emiratisation percentage at 2017: 6%

Emiratisation percentage at 2018: 8%

Emiratisation percentage at 2019: 6%

K. Statement of innovative projects and initiatives carried out by the company or being developed during 2019

The first Initiative "Happiness Station"

Based on the Insurance Authority instructions to create a happiness stations that aims to increase the happiness levels amongst the insurance sector's customers and to smoothly facilitate the completion of their transactions, Methaq Takaful Insurance Company has provided the following:

- (1) Photocopying and printing services
- (2) Electronic business services center for all customers dealing with the company.

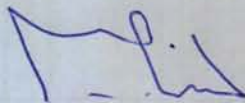
The company is keen to provide happiness to its customers based on the national program of happiness and positivity adopted by the UAE Government which includes a range of positive lifestyles.

The second Initiative "Innovation Corner"

Adopting the UAE policy innovation strategy in all fields including Insurance Sector, and based on the Insurance Authority's eagerness to be amongst the innovative nations, we at Methaq Takaful Insurance Company have dedicated an "Innovation Corner" that includes:

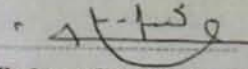
- (1) Library contains awards and certificates of honor in recognition of the company's activities.
- (2) Library for employees and customers aiming to set forth the importance of reading.
- (3) Display of the insurance products and services on video screens.

The company has adopted an innovation policy that ensures long-term continuity and ability to develop it to achieve sustainable growth and to encounter the rapid changes in the business world.



Board Chairman


Date: ... / ... / 2020



Audit Committee Chairman

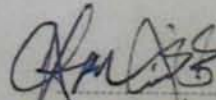
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26/3/2020



**Nomination and Remuneration
Committee Chairman**

Date: ... / ... / 2020



Internal Control Department Director

Date: ... / ... / 2020

Company Official Seal

