



## Summary of the company's ordinary general assembly resolutions

### At the session held on 14/04/2024

The Ordinary General Assembly convened on 14/04/2024 at 2:30 pm and reached the following resolutions:

- 1-The Assembly approved the report of the company's Board of Directors for the financial year ending on 12/31/2023.
- 2- The Assembly approved the auditors' report for the financial year ending on 12/31/2023.
- 3- The Assembly agreed to ratify the company's financial statements, and profit and loss account for the fiscal year ending on December 31, 2023.
- 4-The Assembly approved the governance report and the auditor's report thereon for the financial year ending on 12/31/2023.
- 5- The Assembly approved the profit distribution account presented by the Board of Directors, which is as follows:

Net profit for the year 2023 = EGP 510,911,800

The proposed distribution from 2023 profits is EGP 185,904,300

#### Distributed as follows:

Shareholders' share (cash dividend of 50 piasters per share) = EGP 141,304,348

The workers' share of the profits scheduled to be distributed in accordance with Law No. 159 of 1981, shall be distributed to the company's employees on the date of the General Assembly's issuance of the distribution in proportion to their annual wages in the year 2023 = EGP 26,323,532

Remuneration for members of the Board of Directors is to be distributed to the executive members only in a manner that does not conflict with Law No. 159 of 1981 and the company's bylaws= EGP18,276,420.

Retained earnings = EGP 325,007,500

The cash dividend will be distributed to shareholders during the month of May 2024

- 6- The Assembly agreed to release the Chairman of the Board of Directors and the Board members from liability for their actions in the company during the fiscal year ending on December 31, 2023.
- 7-The Assembly agreed to authorize the Chairman of the Board of Directors to determine the attendance and transportation allowances for the independent non-executive members of the Board of Directors,



provided that the total amounts disbursed annually do not exceed EGP 600 thousand per member for the fiscal year ending on December 31, 2024.

8-The Assembly agreed to accept the apology submitted by Mr. Amr Waheed Mahmoud Bayoumi, (Ernst & Young), the company's auditor for the fiscal year ending on 12/31/2024, while thanking him.

The Assembly approved the renewal of the appointment of Mr. Prof. Dr. Nabil Ahmed Abdel Majeed (Nabil, Samaha and Partners) as the company's auditor for the fiscal year ending on 12/31/2024 and setting his fees at EGP 370,000 to review and issue audit reports for the annual and quarterly consolidated and standalone financial statements of the company in Arabic and English.

The Assembly also approved the appointment of Mr. Kamel Magdy Saleh, Office of (Saleh, Barsoum and Abdel Aziz Grant Thornton) as the company's auditor for the fiscal year ending on 12/31/2024 and setting his fees at 52,000 US dollars to be paid in Egyptian pounds according to the prevailing exchange rate at the Central Bank. Upon payment, in exchange for reviewing and issuing audit reports for the annual and quarterly consolidated and standalone financial statements of the company in Arabic and English.

9-The Assembly agreed to authorize the company's board of directors to make donations during the fiscal year ending on December 31, 2024, with a minimum of EGP one million, and to approve the donations made in 2023.

10-The Assembly agreed to authorize the Chairman of the Board of Directors to conclude contracts with subsidiaries and approve the contracts concluded during the year 2023.

Ahmed Mohy

Investor Relations Manager

