



Commercial Bank International

2021 First Quarter Financial Results

Management Discussion and Analysis Report



CBI announces AED 129 million operating income in Q1 2021

Dubai, UAE, 6th May 2021: Commercial Bank International ('CBI' or 'the Bank') has announced its first quarter 2021 financial results.

Commercial Bank International's financial result highlights for the first quarter of 2021:

- Net operating income of AED 129 million.
- Net operating expenses of AED 79 million.
- Operating profit of AED 50 million
- Net loss of AED 97 million.
- Capital adequacy ratio stable at 15.8%.

Commenting on the Bank's performance, Ali Sultan Rakkad Al Amri, CEO of Commercial Bank International, said: "As the Covid-19 pandemic continues, we have been focusing on strongly supporting our clients to help them navigate successfully through these challenging times, in collaboration with the support programmes sponsored by the Central Bank of UAE. As the UAE makes good progress with the battle against the pandemic, we remain committed to continuing to work closely with our government, regulators and the community to support the growth of the UAE economy."

---ENDS---

Ali Sultan Rakkad Al Amri	
Chief Executive Officer	