

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the year ended December 31, 2025

	2025	2024
	USD	USD
Assets		
Non-current assets		
Plant and equipment	808,846	807,619
Right-of-use assets	1,081,475	862,091
Intangible assets	102,877	104,902
Investment in associate	11,950,810	6,536,794
Financial assets at fair value through other comprehensive income	500,000	-
	14,444,008	8,311,406
Current assets		
Inventories	382,568	187,189
Accounts receivable	2,208,083	3,766,677
Other current assets	1,440,790	1,164,441
Financial assets at fair value through profit or loss	2,616,116	1,782,399
Current portion from loan to an associate company	-	161,228
Cash at banks	1,846,768	2,779,437
	8,494,325	9,841,371
Total assets	22,938,333	18,152,777
Equity and liabilities		
Equity		
Paid-in share capital	13,000,000	13,000,000
Statutory reserve	901,071	663,136
Fair value reserve	531,640	(527,678)
Accumulated losses	(1,540,455)	(3,681,871)
Equity attributable to equity holders of the parent	12,892,256	9,453,587
Non-controlling interests	(36,960)	(21,047)
Total equity	12,855,296	9,432,540
Non-current liabilities		
Long-term lease liability	675,832	583,040
Provision for employees' indemnity	3,743,676	3,062,241
	4,419,508	3,645,281
Current liabilities		
Accounts payable	2,018,258	1,505,048
Short-term lease liability	562,593	430,078
current portion of long-term loans	-	43,900
Income tax provision	758,332	488,474
Other current liabilities	2,324,346	2,607,456
	5,663,529	5,074,956
Total liabilities	10,083,037	8,720,237
Total equity and liabilities	22,938,333	18,152,777

CONSOLIDATED INCOME STATEMENT

For the year ended December 31, 2025

	2025	2024
	USD	USD
Operating revenues	14,742,407	12,342,487
Direct costs	(10,679,959)	(9,615,923)
	4,062,448	2,726,564
General and administrative expenses	(1,783,867)	(1,440,722)
Provision for expected credit losses	(1,231,603)	(314,121)
Finance costs	(33,631)	(37,971)
	1,013,347	933,750
(Loss) Gain from investments, net	909,884	(245,987)
Group's share of associates' results	754,698	516,716
Other revenues and expenses, net	321,311	46,667
Profit before income tax	2,999,240	1,251,146
Income tax expense	(616,211)	(294,754)
Profit for the year	2,383,029	956,392
<i>Attributable to:</i>		
<i>Equity holders of the parent</i>	2,379,351	949,644
<i>Non-controlling interests</i>	3,678	6,748
	2,383,029	956,392
Basic and diluted earnings per share attributable to equity holders of the parent	0.183	0.073

CONSOLIDATED V COMPREHENSIVE INCOME STATEMENT

For the year ended December 31, 2025

	2025	2024
	<u>USD</u>	<u>USD</u>
Profit for the year	2,383,029	956,392
Other comprehensive income items		
Items that will not be reclassified to the consolidated income statement in subsequent periods:		
Group share of the change in the fair value of financial assets from associate	1,059,318	(540,545)
Total other comprehensive income	<u>1,059,318</u>	<u>(540,545)</u>
Net comprehensive income for the year	<u><u>3,442,347</u></u>	<u><u>415,847</u></u>
<i>Attributable to:</i>		
<i>Equity holders of the parent</i>	3,438,669	409,099
<i>Non-controlling interests</i>	3,678	6,748
	<u><u>3,442,347</u></u>	<u><u>415,847</u></u>

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended December 31, 2025

	Attributed to equity holders of the parent					Non-controlling interests		Net equity USD
	Paid-in share capital USD	Statutory reserve USD	Fair Value Reserve USD	Accumulated losses USD	Total USD	Non-controlling interests USD	Net equity USD	
2025								
Balance at January 1, 2025	13,000,000	663,136	(527,678)	(3,681,871)	9,453,587	(21,047)	9,432,540	
Net Profit for the year	-	-	-	2,379,351	2,379,351	3,678	2,383,029	
Other comprehensive income for the year	-	-	1,059,318	-	1,059,318	-	1,059,318	
Net comprehensive income for the year	-	-	1,059,318	2,379,351	3,438,669	3,678	3,442,347	
Cash dividends from a subsidiary	-	-	-	-	-	(19,591)	(19,591)	
Transfer to statutory reserve	-	237,935	-	(237,935)	-	-	-	
Balance at December 31, 2025	13,000,000	901,071	531,640	(1,540,455)	12,892,256	(36,960)	12,855,296	
	Attributed to equity holders of the parent							
2024								
Balance at January 1, 2024	13,000,000	568,172	12,867	(4,536,551)	9,044,488	(27,795)	9,016,693	
Net Profit for the year	-	-	-	949,644	949,644	6,748	956,392	
Other comprehensive income for the year	-	-	(540,545)	-	(540,545)	-	(540,545)	
Net comprehensive income for the year	-	-	(540,545)	949,644	409,099	6,748	415,847	
Transfer to statutory reserve	-	94,964	-	(94,964)	-	-	-	
Balance at December 31, 2024	13,000,000	663,136	(527,678)	(3,681,871)	9,453,587	(21,047)	9,432,540	

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended December 31, 2025

	2025	2024
	USD	USD
<u>Operating Activities</u>		
Profit before income tax	2,999,240	1,251,146
Adjustments for:		
Depreciation of plant and equipment	202,049	191,935
Amortization of right of use	407,963	440,720
Amortization of intangible assets	2,025	791
Loss (Gain) from investments	(909,884)	245,987
Group's share of associates' results of operations	(754,698)	(516,716)
Provision for employees' indemnity	758,252	502,046
Finance costs	62,078	56,709
Provision for expected credit losses	1,231,603	314,121
Interest income	(13,157)	(28,730)
Loan Interest	(3,282)	(14,912)
Other non-cash items	127,938	(88,824)
	4,110,127	2,354,273
Working capital adjustments:		
Accounts receivable	394,604	(1,031,165)
Inventories	(195,379)	(22,458)
Other current assets	(406,349)	527,407
Accounts payable	513,210	(476,488)
Other current liabilities	(283,110)	706,279
Employee's indemnity paid	(159,798)	(123,828)
Tax payments	(274,794)	(134,831)
Net cash from operating activities	3,698,511	1,799,189
<u>Investing Activities</u>		
Purchase of plant and equipment	(203,276)	(406,751)
Purchase financial assets at fair value	(500,000)	-
Purchase of intangible assets	-	(5,550)
loan given	167,418	228,921
Investment in associate company	(3,600,000)	75,000
sale of financial assets at fair value	-	97,400
Interest income	13,157	28,730
Cash dividends	76,162	49,263
Short term deposit maturity within three months	330,000	(330,000)
Loan Interest	3,282	14,912
Net cash flows (used in) from investing activities	(3,713,257)	(248,075)
<u>Financing activities</u>		
Long term loans	(43,900)	(48,521)
Long term lease liabilities paid	(462,354)	(451,655)
Cash dividends	(19,591)	-
Finance costs paid	(62,078)	(56,709)
Change in restricted cash	(13,744)	38,899
Net cash used in financing activities	(601,667)	(517,986)
Increase in cash and cash equivalents	(616,413)	1,033,128
Cash and cash equivalents, beginning of the year	2,287,249	1,254,121
Cash and cash equivalents, end of year	1,670,836	2,287,249