

Notice N° AV-2026-002

(Only the french version prevails)

Event

Equity securities' distribution between sub-funds "Principal A" and "Principal B"

- NOTICE SUBJECT

Distribution of equity securities between sub-funds « Principal A » and « Principal B ».

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 2.5.4 ;

-Given the provisions of the Stock Exchange's instruction N° IN 02/2019 published on November 27th 2019, relating to setting the thresholds of equity securities' distribution between sub-funds "Principal A" and "Principal B".

The following has been decided:

- ARTILCE 1

Following the annual reclassification of equity securities on the basis of market capitalization, calculated taking into account the closing prices average recorded the last ninety (90) trading days preceding August 25/08/2025, the following financial instruments will be transferred as follows:

Companies	Old Compartment	New Compartment
DELTA HOLDING	Principal B	Principal A
RISMA	Principal B	Principal A
JET CONTRACTORS	Principal B	Principal A
CMGP GROUP	Principal B	Principal A
SONASID	Principal B	Principal A

The distribution of equity securities between sub-funds “Principal A” and “Principal B” is detailed below

Principal A	
Equity securities	Capitalization en MAD
ATTIJARIWAFABANK	161.320.489.579

ALLIANCES	12.194.249.470
ITISSALAT AL-MAGHRIB	102.396.048.430
BCP	60.018.519.738
LAFARGEHOLCIM MAROC	44.505.297.256
BANK OF AFRICA	52.597.071.862
TAQA MOROCCO	57.608.461.462
CIMENTS DU MAROC	28.264.893.832
SODEP-Marsa Maroc	70.848.528.028
COSUMAR	19.839.990.344
SANLAM MAROC	8.302.225.337
MANAGEM	71.362.730.396
AFRIQUIA GAZ	14.420.732.639
WAFA ASSURANCE	17.839.305.555
LABEL VIE	13.567.224.122
CIH	14.875.020.881
TOTALENERGIES MARKETING MAROC	16.064.184.889
CDM	11.087.195.381
SOTHEMA	13.857.429.955
LESIEUR CRISTAL	8.202.106.727
ATLANTASANAD	8.998.264.298
SOCIETE DES BOISSONS DU MAROC	6.344.647.957
BMCI	7.736.998.931
AKDITAL	19.222.067.449
DOUJA PROM ADDOHA	15.336.844.954
DELTA HOLDING	6.848.821.067
JET CONTRACTORS	7.665.835.146
CMGP GROUP	6.493.078.177
SONASID	9.417.286.667
RISMA	5.765.378.377
SGTM.SA	43.009.250.000
CASH PLUS S.A	7.298.747.018

Principal B	
Equity securities	Capitalization en MAD
HPS	3.999.145.101
AUTO HALL	4.845.481.005
MINIERE TOUISSIT	3.769.940.838
OULMES	2.402.752.000
MUTANDIS SCA	2.523.270.141
SMI	4.580.424.087
AUTO NEJMA	3.806.098.666
UNIMER	1.826.461.759
EQDOM	2.127.991.292
SALAFIN	1.950.262.527
SAMIR	1.520.777.187
DISWAY	1.719.404.267
MAGHREBAIL	1.292.492.246
AFMA	1.317.444.444
SNEP	1.323.905.333
DARI COUSPATE	1.212.121.915

MAROC LEASING	1.027.900.892
PROMOPHARM S.A.	1.458.477.778
ENNAKL	1.665.960.000
IMMORENTE INVEST	816.133.277
CTM	1.136.499.314
ALUMINIUM DU MAROC	851.385.971
RESIDENCES DAR SAADA	4.573.852.018
M2M	311.052.799
BALIMA	459.234.924
MAGHREB OXYGENE	332.270.521
FENIE BROSSETTE	642.285.712
S2M	504.896.402
CARTIER SAADA	195.442.650
MED PAPER	141.440.105
STOKVIS NORD AFRIQUE	2.122.828.162
AFRIC INDUSTRIES SA	97.044.561
DELATTRE LEVIVIER	70.000.000
ZELLIDJA	131.390.238
REALISATIONS MECANQUES	166.460.089
STROC Industrie	331.515.413
DIAC SALAF	27.651.855
REBAB COMPANY	18.623.833
IBMAROC	30.757.724
VICENNE	4.802.270.273

- ARTICLE 2

Dispositions of the current notice enter into force on 12/01/2026