



**Voting Results on the Agenda Items of the Extraordinary General Shareholders Assembly Meeting (No. 33) for the Savola Group, which was held on Wednesday 28<sup>th</sup> April 2021 corresponding to 16<sup>th</sup> Ramadan 1442H (as per Umm al-Qura calendar) at 10:00 PM. All agenda items were approved as per the below results and details:**

1	Approval of the Auditors Report for the fiscal year ended 31 December 2020.
2	Approval of the consolidated Financial Statements for the fiscal year ended 31 December 2020.
3	Approval of the Board of Directors Report for the fiscal year ended 31 December 2020.
4	Approval of absolving the Board of Directors from their liabilities pertaining to the management of the Company for the fiscal year ended 31 December 2020.
5	Approval of the payment of SAR 2,200,000 as remuneration to the Board of Directors for the fiscal year ended 31 December 2020.
6	Approval of the appointment of KPMG as the External Auditors of the Company's from the nominees, and determine their fees based on the Audit Committee (AC) recommendation to the Board of Directors in this regards, to review and audit the Company's Interim Financial Statements for the second, third and fourth quarters of the fiscal year 2021 and full year as well as the first, second, third and fourth quarters of the fiscal year 2022 and the full year, in addition to the interim financial statements for the first quarter of the year 2023.
7	Approval of the recommendation of the Board of Directors to distribute cash dividends to the Shareholders for the year 2020 with total amount of SAR 400.5 Million at SAR 0.75 per share, which represent 7.5 % of the par value; where the eligibility will be to the Shareholders owning shares on the Extraordinary General Meeting date, and those whose registered in the Company's share registry at the Depository Center at the end of the second trading day following the due date. The dividend will be distributed on 24/5/2021 (through bank transfers to shareholder bank accounts linked to their investment portfolios via the Saudi National Bank. In case a shareholder did not receive the dividends at the stipulated period, that shareholder may visit any Saudi National Bank branch or contact the Shareholders Affairs Department at Savola Group on: 0122687800, E-mail: share@savola.com, or Fax: 0122687844.
8	Approval of the Share buy-back of 1,200,000 Shares of the Company's ordinary shares to be retained as Treasury Shares to cover the new shares required for the second and third tranches of the current approved Employees Long Term Incentive Program (LTIP) in line with the timeframe for each tranche and the approved criteria ,terms, and the policies that govern the Program; and authorize the Board to finalize the buy-back

	<p>transaction within a maximum period of twelve (12) months from the date of the Extraordinary General Assembly's resolution, with the Board right to delegate others and determine the terms and conditions of the program and its implementation including the allocation of the price for each share offered to employees if offered for consideration. The purchase of these shares will be funded through the Company internal resources. The maximum time period during which the Company may retain its Treasury Shares without selling or allocating them to LTIP program shall not exceed five years from the date the EGM approval.</p>
9	<p>Approval of the Board of Directors resolution to appoint Mr. Tareq Abdullah Al-Garaawy, as a member of the Group Audit committee (from outside the Board of Directors) effective from 6/10/2020 until the end of the current office term of the Audit Committee (i.e. September 30th, 2022) The appointment of Mr. Tareq Al-Garaawy comes to fill the vacant seat after the resignation of Dr. Amr Kurdi (from outside the Board of Directors). This appointment is in line with the Audit Committee charter.</p>
10	<p>Approval of the Company's policy of the Social Responsibility.</p>
11	<p>Approval of the transactions and contracts of purchasing consumer foods goods which will be executed between Panda Retail Co. (a subsidiary of Savola) and Almarai Co. (in which Savola Group owns 34.52%) and its subsidiaries in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa) have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 801.08 Million. Those are continuing and existing contracts in the normal course of business, and general commercial terms executed without any preferential treatment.</p>
12	<p>Approval of the transactions and contracts of selling sugar which will be executed between United Sugar Company (a subsidiary of Savola foods Co.) and Almarai Co (in which Savola Group owns 34.52%) and its subsidiaries, where two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa) have indirect interest. Noting that last the year 2020 transactions and contracts were amounted to SAR 39.19 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.</p>
13	<p>Approval of the transactions and contracts of selling specialty fats and margarine products which will be executed between the International foods Industries Co. (a subsidiary of Savola food Co.) and Almarai Co. (in which Savola Group owns 34.52%) where two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa) have indirect interest. Noting that the last year 2020 transactions and contracts were amounted to SAR 38.18 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.</p>

14	Approval of the transactions and contracts of purchasing products which will be executed between Afia International for Marketing and Distribution Co. (a subsidiary of Savola food Co.) and Almarai Co.(in which Savola Group owns 34.52%.) where two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa) have indirect interest. Noting that the last year 2020 transactions and contracts were amounted to SAR 8.89 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.
15	Approval of the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Mayar Foods Co. (a subsidiary of Abdulkader Al-Muhaidib & Sons Co. which owns 8.23% of Savola shares) where two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2020 transactions and contracts were amounted to SAR 105.88 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.
16	Approval of the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Del Monte Saudi Arabia (a subsidiary of Abdulkader Al-Muhaidib & Sons Co. which owns 8.23% of Savola shares) where two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 131.64 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.
17	Approval of the transactions and contracts of leasing spaces for selling foods products inside Panda Shopping Centers which will be executed between Panda Retail Co. (a subsidiary of Savola) and Del Monte Saudi Arabia (a subsidiary of Abdulkader Al-Muhaidib & Sons Co.) which owns 8.23% of Savola shares and, where two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 555 thousand. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.
18	Approval of the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Nestle Saudi Arabia Ltd. and its subsidiaries (in which Abdulkader Al-Muhaidib & Sons Co. owns major stake which in turn owns 8.23% of Savola shares) in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 345.21 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.

19	Approval of the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Manhal Water Factory Co. Ltd. (in which Abdulkader Al-Muhaidib & Sons Co. owns major stake which in turn owns 8.23% of Savola shares) in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 5.83 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.
20	Approval of the transactions and contracts of leasing sites which will be executed between Panda Retail Co. (a subsidiary of Savola) and Abdulqader Al-Muhaidib & Sons Co. which owns 8.23% of Savola shares) in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 7.20 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.
21	Approval of the transactions and contracts of leasing spaces for selling food products inside Panda Shopping Centers which will be executed between Panda Retail Co. (a subsidiary of Savola) and Almehbaj Alshamiyah Trading Co. (a subsidiary of Abdulkader Al-Muhaidib & Sons Co. which owns 8.23% of Savola shares) where two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 34.31 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.
22	Approval of the transactions and contracts of scrap sales which will be executed between Panda Retail Co. (a subsidiary of Savola) and Waste Collection & Recycling Company, where two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib), have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 5.49 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.
23	Approval of the transactions and contracts of Leasing spaces for selling products inside Panda Shopping Centers which will be executed between Panda Retail Co. (a subsidiary of Savola) and Zohoor Alreef Co. ,where two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib), have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 335 Thousand. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.
24	Approval of the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and AL Jazirah Dates & Food Factory in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib), have indirect interest. Noting that the last year 2020

	transactions and contracts amounted to SAR 32 Thousand. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.
25	Approval of the transactions and contracts of leasing shops and retail purchases of food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Herfy Food Services Co. in which Savola Group owns 49% (directly and indirectly); where two of Savola Directors (Mr. Essam A. Al-Muhaidib, and Eng. Mutaz Q. Alazawi) have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 43.1 Million. Those are continuing contracts and existing in the normal course of business and general commercial terms executed without any preferential treatment.
26	Approval of the transactions and contracts of selling edible oil products which will be executed between Afia International (a subsidiary of Savola) and Herfy Food Services Co. in which Savola Group owns 49% (directly and indirectly); where two of Savola Directors (Mr. Essam A. Al-Muhaidib, and Eng. Mutaz Q. Alazawi) have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 2.59 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.
27	Approval of the transactions and contracts of selling sugar which will be executed between United Sugar Company (a subsidiary of Savola food Co.) and Herfy Food Services Co. in which Savola Group owns 49% (directly and indirectly); where two of Savola Directors (Mr. Essam A. Al-Muhaidib, and Eng. Mutaz Q. Alazawi) have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 2.26 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.
28	Approval of the transactions and contracts of selling specialty fats and margarine products which will be executed between International Foods Industries Co. (a subsidiary of Savola food Co.) and Herfy Food Services Co. in which Savola Group owns 49% (directly and indirectly); where two of Savola Directors (Mr. Essam A. Al-Muhaidib, and Eng. Mutaz Q. Alazawi) have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 3.39 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.
29	Approval of the transactions and contracts of shop leasing which will be executed between Panda Retail Co. (a subsidiary of Savola) and Dur Hospitality Co. where one of Savola Directors (Mr. Bader Abdullah Al Issa), have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 10.50 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.
30	Approval of the transactions and contracts of shop leasing which will be executed between Panda Retail Co. (a subsidiary of Savola) and Kinan International for Real Estate Development Co. in which Savola Group owns

29.99% where one of Savola Directors (Mr. Mohammed Ibrahim Al-Issa), have indirect interest. Noting that the last year 2020 transactions and contracts amounted to SAR 33.33 Million. Those are continuing and existing contracts in the normal course of business and general commercial terms executed without any preferential treatment.