



Batelco

PO Box 14, Manama
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Ref: GBS/260718-002

Date: 26 July 2018

Shaikh Khalifa bin Ebrahim AlKhalifa

Chief Executive Officer
Bahrain Bourse
Kingdom of Bahrain

Subject: Re. News Published in Local News

Dear Shaikh Khalifa,

In response to news published in the local media Thursday 26th July 2018, regarding the TRA (Telecommunication Regulatory Authority) Public Consultation on the Separation of BATELCO (Bahrain Telecommunications Company), Batelco would like to clarify some points.

The TRA Public Consultation on the separation of Batelco is a matter solely for the TRA and Batelco may not comment on it.

With regard to the details about the proposed separation of Batelco, this information has previously been shared with Bahrain Bourse.

Batelco would like to reiterate that it remains fully committed to achieving the Government of Bahrain's objectives outlined in the Fourth National Telecoms Plan, published in May 2016 and that to achieve the required objectives; Batelco is working closely with the relevant authorities.

Please be assured that Batelco will always inform the Bahrain Bourse and concerned authorities in advance of any major changes taking place within the Company.

With kind regards,

Ihab Hinnawi
Group Chief Executive Officer