

التاريخ: 2026/02/11

السادة بورصة فلسطين المحترمين،

الموضوع: الإفصاح عن القوائم المالية الموحدة الأولية للعام 2025

تحية طيبة وبعد،

بالإشارة الى الموضوع أعلاه، مرفق إلى حضرتكم ملخص أداء شركة الاتصالات الفلسطينية للعام 2025 بالإضافة إلى الملفات التالية:

1. القوائم المالية الموحدة الأولية للعام 2025.
2. نموذج ملخص النتائج المالية الختامية الأولية (عربي + انجليزي)
3. البيانات المطلوبة من نظام الإفصاح.

وتفضلوا بقبول فائق الاحترام،،،

عبدالمجيد ملحم
الرئيس التنفيذي



نسخة: السادة هيئة سوق رأس المال الفلسطينية المحترمين

H/A



الاتصالات
PalTel

شركة الاتصالات الفلسطينية

المساهمة العامة المحدودة

Palestine Telecommunications Company

P.L.C - PALTEL

2026/02/11

ملخص أداء الشركة والبيانات المالية الموحدة الأولية

للعام 2025

Preliminary Financial Disclosure

Full Year 2025

Consolidated Performance

Consolidated Revenues and Profit

The consolidated net profit of Palestine Telecommunications Co. (PALTEL GROUP) reached JD 52.2 M in the year of 2025 compared with JD 41.9 M for last year, increased by 24.6%. The increase in profits is a result of an increase in revenues compared to the year of 2024, and the continuous enhancement in operational efficiency.

Earnings per share amounted to JD 0.397 for the year of 2025 compared to JD 0.319 for the year of 2024.

The consolidated operating revenues has increased as compared to the year of 2024 by 18.4% to reach JD 285.6 M during the year of 2025 compared with JD 241.1 M for the year of 2024. The gross profit margin, EBITDA margin, EBIT margin and net profit margin reached during the year of 2025 to 84.9%, 42.1%, 23.2% and 18.3% respectively.

ملخص أداء مجموعة الاتصالات الفلسطينية

الإيرادات والأرباح الموحدة

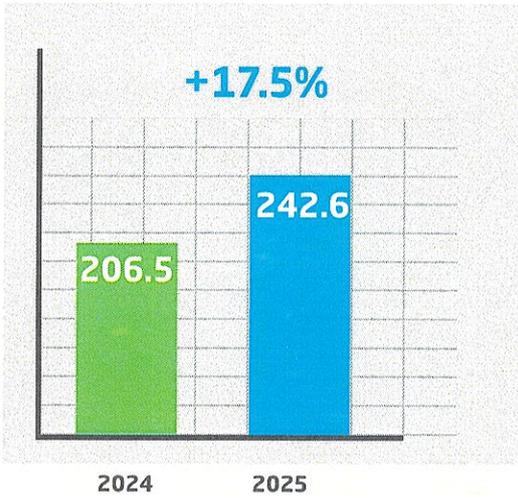
بلغ صافي أرباح مجموعة الاتصالات الفلسطينية خلال العام 2025 ما مقداره 52.2 مليون دينار مقارنة بـ 41.9 مليون دينار خلال العام 2024، بنسبة ارتفاع بلغت 24.6%. وقد جاء الارتفاع في الربح، نتيجة تحسن الإيرادات مقارنة مع العام 2024 والتطور المستمر في مستوى الكفاءة التشغيلية.

بلغ نصيب السهم من الأرباح 0.397 دينار مقارنة بـ 0.319 دينار خلال العام 2024.

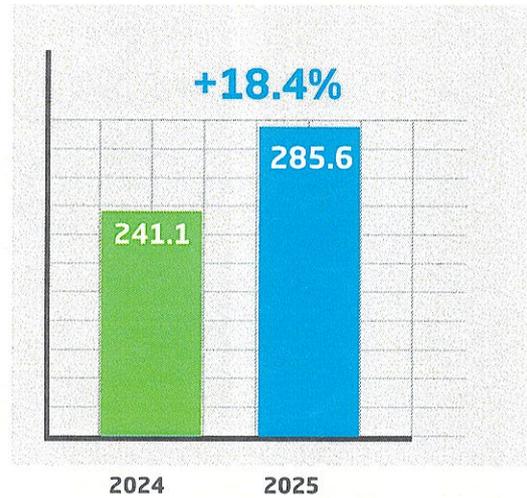
شهدت إيرادات المجموعة ارتفاعاً مقارنة مع العام 2024 بنسبة 18.4% لتصل إلى 285.6 مليون دينار خلال العام 2025 مقارنة بـ 241.1 مليون دينار خلال العام 2024. أما بالنسبة لأهم المؤشرات التشغيلية ونسب الربحية، فقد وصلت خلال العام 2025 كل من نسبة الربح الإجمالي ونسبة ال EBITDA ونسبة الربح التشغيلي ونسبة صافي الدخل إلى 84.9% و 42.1% و 23.2% و 18.3% على التوالي.



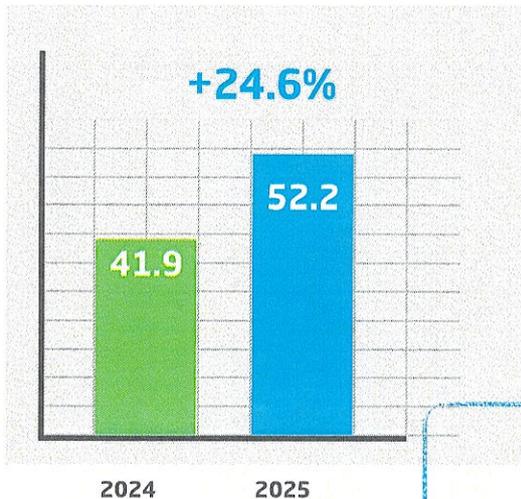
الربح الاجمالي (مليون دينار)
Gross Profit (JD M)



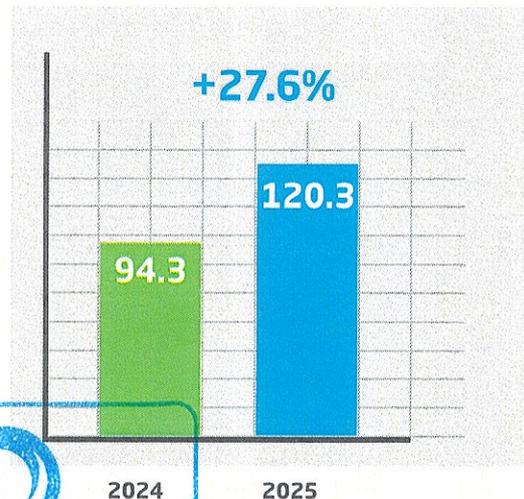
الايادات التشغيلية (مليون دينار)
Operating Revenues (JD M)



صافي الدخل (مليون دينار)
Net Profit (JD M)



الربح قبل الفوائد والضرائب والاستهلاك
والاطفاءات (مليون دينار)
EBITDA (JD M)





**The members of the Board of Directors
which was elected on 06/05/2025**

Mr. Sabih Masri

Chairman - Palestine Development and Investment Co.
(PADICO)

Mr. Bashar Masri

Vice Chairman - Representing himself

Mr. Zahi Khouri

Al Maseera International Co.

Mr. Mughith Sukhtian

GMS Holding

Mr. Abdallah Sabat

Palestine Development and Investment Co. (PADICO)

Mr. AbdelHamid Obwah

Aswaq Portfolio Investments Co. (Palestine Investment Fund)

Mr. Mohammad Masri

Arab Bank

Mr. Yazid Mufti

Cairo Amman Bank

Mr. Talal Nasiruddin

Representing himself- Independent Member

Mrs. Lina Fattom

Palestine Development and Investment Co. (PADICO)

The Arab Supply and Trading Co. (ASTRA)

**أولاً: أعضاء مجلس الإدارة الذي تم انتخابه
بتاريخ 2025/05/06**

السيد صبيح المصري

رئيس مجلس الإدارة - شركة فلسطين للتنمية والاستثمار (باديكو)

السيد بشار مصري

نائب رئيس مجلس الإدارة - ممثل عن نفسه

السيد زاهي خوري

شركة المسيرة الدولية ش. م. ب. م

السيد مغيث سختيان

شركة GMS Holding

السيد عبدالله صابات

شركة فلسطين للتنمية والاستثمار (باديكو)

السيد عبد الحميد العبوة

شركة أسواق للمحافظ الاستثمارية (صندوق الاستثمار الفلسطيني)

السيد محمد المصري

البنك العربي

السيد يزيد المفتي

بنك القاهرة عمان

السيد طلال ناصر الدين

ممثل عن نفسه-عضواً مستقلاً

السيدة لينا قطوم

شركة فلسطين للتنمية والاستثمار (باديكو)

الشركة العربية للتمويل والتجارة (أسترا)

Group Executive Management

Mr. AbdulMajeed Melhem

Chief Executive Officer

Mr. Ibrahim Kharman

Deputy CEO and Chief Commercial Officer

Mr. Hamzah Aloul

Chief Financial Officer

Mr. Ala Hijazi

Chief Business Support Officer

Mr. Khaled Sayeh

Chief Information officer

ثانياً: الإدارة التنفيذية للمجموعة

السيد عبدالمجيد ملحم

الرئيس التنفيذي

السيد إبراهيم خرمان

نائب الرئيس التنفيذي ورئيس الإدارة التجارية

السيد حمزة عالول

رئيس الإدارة المالية

السيد علاء حجازي

رئيس إدارة دعم الأعمال

السيد خالد السايح

رئيس إدارة نظم المعلومات



Summary of the Preliminary Results of PEX – Listed Companies

Main Information:	
Name of the company:	Palestine Telecommunication Company
Sector:	Service
Trading symbol:	PALTEL
ISIN Number:	PS002111951
Date of Registration:	06/05/1997
Type of Market (First/ Second):	First
Authorized Capital:	131,625,000 Jordanian Dinar
Subscribed Capital:	131,625,000 Jordanian Dinar
Paid-in Capital:	131,625,000 Jordanian Dinar
Name of the Chairman of the Board:	Mr. Sabih Masri
Name of the Chief Executive Officer/ General Manager:	Mr. AbdulMajeed Melhem
Name of the Internal Auditor:	Mr. Issa Jubran
Name of the External Auditor:	EY
Location (Head Office):	Ramallah
Telephone Number:	(02) 294 4019
E-mail:	ir@paltelgroup.ps

Information about the Annual Report & General Assembly Meeting:	
Approximate date for the publication of the Annual Report:	31/03/2026
The site where the Annual Report shall be displayed for viewing by the public:	www.paltelgroup.ps
The proposed date for the annual Ordinary General Assembly Meeting:	11/05/2026



Preliminary Results Comparison:		Currency: JOD	
Item	31/12/2025 (Unaudited)	31/12/2024 (Audited)	
1. Total assets:	557,826,000	509,686,000	
a) Non-current assets:	363,876,000	360,569,000	
b) Current assets:	193,950,000	149,117,000	
2. Total Liabilities:	326,236,000	294,152,000	
a) Non-current liabilities:	96,863,000	65,959,000	
b) Current liabilities:	229,373,000	228,193,000	
c) Unrestricted investments accounts (Islamic Banks):	0	0	
d) Restricted investments accounts (Islamic Banks):	0	0	
3. Total Equity:	231,590,000	215,534,000	
a) Equity attributable to equity holders of the company	231,053,000	215,217,000	
b) Non-controlling interests	537,000	317,000	
4. Net Operating Income/ (Loss)			
5. Net Income/ (Loss) before Tax	63,846,000	49,192,000	
6. Provision for Income Tax	-11,614,000	-7,256,000	
7. Net Income/ (Loss) after Tax:	52,232,000	41,936,000	
a) Attributable to equity holders of the company	52,012,000	41,789,000	
b) Non-controlling interests	220,000	147,000	
8. Other Comprehensive Income	3,312,000	-2,255,000	
9. Total Comprehensive Income (7+8)	55,544,000	39,681,000	
a) Equity Holders of the Company	55,324,000	39,534,000	
b) Non-controlling interests	220,000	147,000	
10. Summary of the Company's Financial Performance for 2025:			

1- The revenues for year 2025 reached to JD 285.6 million.

2- Net profit for company shareholders for year 2025 reached to JD 52.0 million.



Hamzah Aloul

Chief Financial Officer

Date:
11/02/2026



AbdulMajeed Melhem

Chief Executive Officer



PALESTINE TELECOMMUNICATIONS COMPANY P.L.C.

CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2025

Palestine Telecommunications Company P.L.C.

Consolidated Statement of Financial Position

As at December 31, 2025

	2025 JD '000s	2024 JD '000s
Assets		
Non-current assets		
Property, plant and equipment	185,504	179,852
Intangible assets	144,872	149,740
Projects in progress	1,948	1,366
Materials	1,746	1,521
Investment in associate	12,388	12,238
Financial assets at fair value through comprehensive income	12,247	9,088
Other financial assets	5,171	6,764
	363,876	360,569
Current assets		
Materials	16,095	18,116
Inventories	1,590	910
Accounts receivable	58,729	63,496
Other current assets	47,556	28,981
Financial assets at fair value through profit or loss	185	185
Cash and cash equivalents	69,795	37,429
	193,950	149,117
Total assets	557,826	509,686
Equity and liabilities		
Equity		
Paid-in share capital	131,625	131,625
Statutory reserve	32,906	32,906
Special reserve	7,950	7,950
Foreign currency translation reserve	145	(8)
Fair value reserve	(3,972)	(7,131)
Retained earnings	62,399	49,875
Equity attributable to equity holders of the parent	231,053	215,217
Non-controlling interests	537	317
Net Equity	231,590	215,534
Non-current liabilities		
Non-current interest-bearing loans	34,854	19,820
Other non-current liabilities	62,009	46,139
	96,863	65,959
Current liabilities		
Accounts payable	40,315	36,709
Credit facilities and current portion of interest-bearing loans	65,158	67,078
Provision for income tax	14,869	13,382
Other current liabilities	109,031	111,024
	229,373	228,193
Total liabilities	326,236	294,152
Total equity and liabilities	557,826	509,686



[Signature]
Chief Executive Officer

[Signature]
Chief Financial Officer

[Handwritten mark]

Palestine Telecommunications Company P.L.C.

Consolidated Income Statement

For the year ended December 31, 2025

	2025	2024
	JD '000s	JD '000s
Revenue from contracts with customers	285,584	241,129
Direct cost of sales	(42,982)	(34,624)
	<u>242,602</u>	<u>206,505</u>
Operating and administrative expenses	(176,328)	(163,985)
Group's share of associate results	320	790
Finance costs	(7,348)	(6,870)
Other revenues, net	4,600	12,752
Profit before income tax	<u>63,846</u>	<u>49,192</u>
Income tax expense	(11,614)	(7,256)
Profit for the year	<u><u>52,232</u></u>	<u><u>41,936</u></u>
Attributable to:		
Equity holders of the parent	52,012	41,789
Non-controlling interests	220	147
	<u><u>52,232</u></u>	<u><u>41,936</u></u>
Basic and diluted earnings per share:		
Basic and diluted profit for the year attributable to equity holders of the parent (JD)	<u><u>0.395</u></u>	<u><u>0.317</u></u>




Chief Executive Officer


Chief Financial Officer

Consolidated Statement of Comprehensive Income

For the year ended December 31, 2025

	2025 <u>JD '000s</u>	2024 <u>JD '000s</u>
Profit for the year	52,232	41,936
Other comprehensive income items:		
<i>Items to be reclassified to the consolidated income statement in subsequent years:</i>		
Foreign currency translation differences	153	(110)
<i>Items not to be reclassified to the consolidated income statement in subsequent years:</i>		
Net gains (losses) on financial assets at fair value through comprehensive income items	3,159	(2,145)
Total other comprehensive income items	<u>3,312</u>	<u>(2,255)</u>
Net comprehensive income for the year	<u>55,544</u>	<u>39,681</u>
Attributable to:		
Equity holders of the parent	55,324	39,534
Non-controlling interests	220	147
	<u>55,544</u>	<u>39,681</u>




Chief Executive Officer


Chief Financial Officer

Palestine Telecommunications Company P.L.C.

Consolidated Statement of Changes in Equity

For the year ended December 31, 2025

	Equity attributable to equity holders of the parent										Non-controlling interests	Total equity
	Reserves					Foreign currency translation reserve						
	Paid-in share Capital	Statutory	Voluntary	Special	Foreign currency translation reserve	Fair value reserve	Retained earnings	Total	Non-controlling interests	Total equity		
JD '000s	JD '000s	JD '000s	JD '000s	JD '000s	JD '000s	JD '000s	JD '000s	JD '000s	JD '000s	JD '000s	JD '000s	JD '000s
Balance at January 1, 2025	131,625	32,906	-	7,950	(8)	(7,131)	49,875	215,217	317	215,534		215,534
Profit for the year	-	-	-	-	-	-	52,012	52,012	220	52,232		52,232
Other comprehensive income items	-	-	-	-	153	3,159	-	3,312	-	3,312		3,312
Net comprehensive income for the year	-	-	-	-	153	3,159	52,012	55,324	220	55,544		55,544
Cash dividends	-	-	-	-	-	-	(39,488)	(39,488)	-	(39,488)		(39,488)
Balance at December 31, 2025	131,625	32,906	-	7,950	145	(3,972)	62,399	231,053	537	231,590		231,590
Balance at January 1, 2024	131,625	32,906	-	7,950	102	(4,986)	47,574	215,171	170	215,341		215,341
Profit for the year	-	-	-	-	-	-	41,789	41,789	147	41,936		41,936
Other comprehensive income items	-	-	-	-	(110)	(2,145)	-	(2,255)	-	(2,255)		(2,255)
Net comprehensive income for the year	-	-	-	-	(110)	(2,145)	41,789	39,534	147	39,681		39,681
Cash dividends	-	-	-	-	-	-	(39,488)	(39,488)	-	(39,488)		(39,488)
Balance at December 31, 2024	131,625	32,906	-	7,950	(8)	(7,131)	49,875	215,217	317	215,534		215,534



[Signature]
Chief Executive Officer

[Signature]
Chief Financial Officer

[Handwritten signature]

Palestine Telecommunications Company P.L.C.

Consolidated Statement of Cash Flows

For the year ended December 31, 2025

	2025 JD '000s	2024 JD '000s
Operating activities		
Profit before income tax	63,846	49,192
Adjustments for:		
Depreciation and amortization	54,065	51,771
Recovery of expected credit losses provision	(2,544)	(4,749)
Impairment losses on assets	8,047	1,943
Groups share of associate results	(320)	(790)
Interest revenue	(654)	(519)
Gains from sale of property, plant and equipment and right of use assets	(329)	(2,385)
Provision for employees' indemnity and early retirement	11,118	17,727
Finance costs	7,348	6,870
Other non-cash items	21,850	(1,960)
	<u>162,427</u>	<u>117,100</u>
Changes in working capital:		
Accounts receivable	(11,024)	(7,442)
Inventories	(680)	316
Other current assets	(18,188)	(1,247)
Accounts payable	3,606	12,078
Other current liabilities	(2,765)	469
Income tax paid	(9,118)	(8,023)
Employees' indemnity and early retirement paid	(5,968)	(10,255)
Net cash flows from operating activities	<u>118,290</u>	<u>102,996</u>
Investing activities		
Purchase of financial securities	-	(1,105)
Collections of granted loans	12,921	8,792
Investment in associate	(806)	(2,912)
Interest revenue received	654	519
Purchase of intangible assets	(4,750)	(1,421)
Disposal of property, plant and equipment and right of use assets	1,765	2,539
Net increase in projects in progress, property, plant and equipment and materials	(55,658)	(52,388)
Net cash flows used in investing activities	<u>(45,874)</u>	<u>(45,976)</u>
Financing activities		
Cash dividends paid	(39,173)	(41,048)
Proceeds from interest-bearing loans	10,635	14,511
Repayments of interest-bearing loans	(10,393)	(20,932)
Credit facilities	8,264	(8,045)
Lease payments	(2,242)	(1,634)
Finance costs paid	(7,141)	(6,663)
Net cash flows used in financing activities	<u>(40,050)</u>	<u>(63,811)</u>
Increase (decrease) in cash and cash equivalents	<u>32,366</u>	<u>(6,791)</u>
Cash and cash equivalents, beginning of the year	37,429	44,220
Cash and cash equivalents, end of the year	<u>69,795</u>	<u>37,429</u>



Chief Executive Officer





Chief Financial Officer