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FOR IMMEDIATE RELEASE

**Palestine Exchange: Received Disclosed Interim Financial Statements of
Al-Mashriq Insurance Co. for the 1st Quarter of 2015**

The Palestine Exchange (PEX) received the unaudited interim financial statements from Al-Mashriq Insurance Company (MIC). PEX disclosure rules give all PEX listed companies one month to report their first quarter interim financial statements as reviewed by the company's internal auditor. In addition to this press release, this disclosure was published on the PEX website (www.pex.ps) and emailed to PEX member securities firms.

The disclosed information includes:

- 1) A copy of the interim financial statements. The disclosed statements includes: The Statement of Financial Position, the Income Statement, the Statement of Comprehensive Income, Changes in Equity Ownership, the Statement of Cash Flows. Notes to the financial statements were not included.
- 2) The interim report should also include information required by Article (37/2) of the PEX disclosure rules in place. The company included information regarding management, issued shares, material changes and significant events that may have affected financial performances during the first three months of the year.
- 3) The disclosure included an approval from the Insurance Directorate Department within the Palestine Capital Markets Authority (PCMA) to disclose financial information.
- 4) A copy of this disclosure was sent to the Palestinian Capital Market Authority (PCMA) simultaneously.

According to company data for the first three months of the year, net profit **after taxes** reached 53,167 USD, compared with a net profit **after taxes** of 49,267 USD from the first three months of 2014, a net increase of **7.9%**. Total assets of the company reached 27,551,943 USD as of March 31st, 2015, compared to total assets of 26,566,551 USD as of December 31st, 2014, a net increase of **3.7%**. Total liabilities of the company reached 21,174,651 USD as of March 31st, 2015, compared to total liabilities of 20,543,822 USD as of December 31st, 2014, a net increase of **3.1%**. Net ownership equity of the company reached 6,377,293 USD as of March 31st, 2015, compared with a net ownership equity of 6,022,729 USD as of December 31st, 2014, a net increase of **5.9%** in the first three months.