

Details on the Accumulated Losses for the period Ended 30 September 2020

To: Bahrain Bourse

In line with Bahrain Bourse requirements which mandates all listed companies to notify the markets on a quarterly basis in case of any accumulated losses incurred during the period.

Please refer to the below details on the accumulated losses of Banader Hotels Company B.S.C. for the period ended 30 September 2020.

Company Name	Banader Hotels Company	
Trading Code	BANADER	
	For the period Ended	
	30 September 2020	30 June 2020
Accumulated Losses	(2,295,493)	(1,642,982)
Accumulated losses % to the share Capital	12.41	8.88
Main reasons behind the accumulated losses	Low income due to Covid-19 pandemic	
Measures taken by the company to restore its financial position (where required)	Reduction of expenses and utilizing all the provided government grants to reduce the effect of Covid-19.	



Hasan Kamal Hubaishi
General Manager