

Disclosing the results of the General Assembly Meeting Islamic Arab Insurance Company – SALAMA

Date	18 th April 2021
Name of the Listed Company	Islamic Arab Insurance Company – SALAMA PSC
Date and day of the meeting	Sunday, 18 th April 2021
The starting time of the meeting	11:00 AM
The ending time of the meeting	11:45 AM
Venue of the meeting	Remote Meeting
Chair of the General Assembly Meeting	Mr. Jassim Alseddiqi - Chairman of the Board of Directors
Quorum of the total attendance (percentage of capital)	56.35 %

Decisions and Resolution of the General Assembly Meeting

- 1- Approved the appointment of the AGM Secretary and Vote Collector.
- 2- Approved the Board of Directors' Report on the Company's activity and its financial position for the Fiscal Year ended on 31 December 2020.
- 3- Approved the Auditor's report for the Fiscal Year ended on 31 December 2020.
- 4- Approved the Sharia Supervisory Committee Report for the Year ended on 31 December 2020.
- 5- Approved the Company's Balance sheet and Profit & Loss Account for the Fiscal Year ended on 31 December 2020.
- 6- Approved the Corporate Governance Report of the Company for the year ended on 31 December 2020.
- 7- Approved the Board of Directors' proposal regarding the distribution of cash dividends of 8.25 Fils per share, amounting to AED 98,037,441.39 for the six-month period ended 31 December 2020.
- 8- Approved the proposed remuneration the Members of Board of Directors in respect of the financial year 2020.
- 9- Discharged the Member of the Board of Directors from responsibility for the Fiscal year ended 31 December 2020.
- 10- Discharged the Auditors from responsibility for the Fiscal year ended 31 December 2020.
- 11- Approved the transactions with related party during the financial year ending 31/12/2020, and to permit conduction of transactions for 2021.
- 12- Approved the Appointment of Ernst & Young as the Auditors of the company for the fiscal year 2021 and determined their fees.
- 13- Approved the company's policy on nomination and remuneration for the Chairman and Members of the Board of Directors.
- 14- Approved the Nomination and Remuneration Policy for the chairman and members of the Board of Directors.



- 15- Appointing the following law firms as representative of the shareholders in the General Assembly meetings and determined and approved their fees as presented to the shareholders during the meeting:
- (A) Busit Advocates and legal consultants.
(B) Abdulrahman Lootah & associates advocates & legal consultancy.

Special Decisions and Resolutions of the General Assembly Meeting

Approved the Board of Directors' proposal to amend the articles No. (39), (40/B), (45/A) and 49 of the Article of Association to be consistent with the federal law # 26/2020 regarding the amendments to the Companies Law # 2/2015 following the approval of the competent authorities (Securities & Commodities Authority and the Central Bank)

Cash Dividends

Amount		Percentage	
AED 98,037,441.39		8.25%	
Last Entitlement date	Ex-Dividend Date	Registry Closing Date	Payment Date
26 April 2021	27 April 2021	28 April 2021	11 May 2020

The Name of the Authorized Signatory:	Sami Zouagui
Designation	General Assembly Secretary
Signature	
Date	18 th April 2021
Company's Seal	

Cc

- The Securities and Commodities Authority
- The Central Bank of the United Arab Emirates