

Date: November 14, 2023

To: Boursa Kuwait Company KPSC

Sub: Disclosure of Lawsuits and Court Judgements for a Subsidiary

In compliance with the Law No 7 of 2010 and according to Module (10) from the executive regulation regarding the Disclosure and Transparency. Below the disclosure of Material Information Appendix.

Date	November 14, 2023
Name of the Listed Company	National Real Estate Company KPSC
Case No	361/23
Electronic Number	202324240
Case Subject	demanding the payment of the consideration for the usufruct by the defendant originally for Warehouse No. 4, Unit 6, Parcel No. A1S, and Warehouse No. 15 in the free commercial zone/formerly from the period March 1, 2008 until November 29, 2021, and the termination of their contracts.
Judgment date	November 14, 2023
The court that issued the judgment	Court of Appeal
Parties of the case	<ul style="list-style-type: none"> – Director General of Kuwait Ports Authority “in his capacity” (original plaintiff) – Chairman of Kuwait Ports Authority “in his capacity” (original plaintiff) – Al Razaa Real Estate Company LLC - a subsidiary of the National Real Estate Company K.S.C.P. (the original defendant) <p>In the sub-lawsuit:</p> <ul style="list-style-type: none"> - Al Razaa Real Estate Company LLC – a subsidiary of the National Real Estate Company K.S.C.P. (sub-plaintiff) - Director General of Kuwait Ports Authority “in his capacity” (sub-defendant) - Chairman of Kuwait Ports Authority “in his capacity” (sub-defendant) - The Public Authority for Industry “in its capacity” (sub-plaintiff) - The Ministry of Commerce and Industry “as a (sub-defendant)”
The judgment is in Favour of	<ul style="list-style-type: none"> – Director General of Kuwait Ports Authority “in his capacity” (original plaintiff) – Chairman of Kuwait Ports Authority “in his capacity” (original plaintiff)
The Concluding Judgment of the Court of First Instance	The court ruled that: first: the subsidiary should pay the following to Kuwait Ports Authority 1- A consideration for the usufruct of the assets in the amount of 839,248.575 Kuwaiti dinars, in addition to the due legal interest at the rate of 7% annually from the date of maturity until full payment 2- The value of electricity and water consumption in the amount of 8,184.600 Kuwaiti dinars 3 - The value of the agreed compensation amounted to 299,562.1, and all other requests were rejected.

	Second: By accepting the sub-lawsuit in form, and rejecting it in subject, the company obligated the original defendant and the sub-plaintiff to pay expenses and ten dinars for attorney's fees. Counselor, session secretary
The Concluding Judgment of the Court of Appeal	The court ruled to accept the appeal, and in the subject to amend the appealed verdict to oblige the company to pay to the appellant as a consideration for the usufruct of the assets, starting from the October 2012 installment until 11/29/2021, and to approve all other requests and obligated the company the expenses of her appeal and an amount of twenty dinars for attorney's fees
The Concluding Judgment of the Court of Cassation	Non
The Potential effect of the Judgment on the company	It cannot be measured at the present time, given that the time period for claimed usufruct has been reduced to be for the period from October 2012 until 11/29/2021. The company will make a supplementary disclosure when calculating the value of the amounts and then determining their impact on the company's financial statements.

Regards,



Faisal Jamil Sultan Al Essa
The Vice Chairman & CEO