



ALDAR LAUNCHES EXCLUSIVE LAND PLOTS AT AL GURM WATERFRONT COMMUNITY

71 new plots available at Al Gurm's archipelago-style islands in Abu Dhabi

Abu Dhabi, UAE – 11 July 2021: Aldar Properties ('Aldar') has announced the launch of the second phase of its Al Gurm development, a luxurious and secluded waterfront community on the South-West side of Abu Dhabi's main island. The beach facing land plots at Al Gurm, which sit amongst the natural mangroves and open water, are exclusively available to purchase by UAE nationals.

A total of 71 new plots are available at Al Gurm, which is comprised of a series of archipelago-style islands over a total of 105,000 sqm – a unique concept within Abu Dhabi. Each plot will have access to exclusive beaches and the beauty of picturesque sea views. Plots range in size from 900 to 4,400 sqm, distributed across three distinct areas: The Beach, The Canal, and The Island.

Rashed Al Omaira, Chief Commercial Officer at Aldar Development, said: **"A private community with direct access to the heart of the city, Al Gurm is one of Abu Dhabi's most exclusive and desirable locations. The master plan is designed to provide a world class beach resort lifestyle, where residents can unwind and relax in their bespoke homes right by the water. With limited plots available for this unique product, we expect to register strong demand amongst interested UAE nationals."**

Sustainability plays a key role at Al Gurm, with Aldar providing sustainable solutions across the community, as well as enhancing the natural mangroves that surround Al Gurm. Sustainable initiatives range from the selection of recycled materials to the use of native and adaptive plant species to minimise maintenance and irrigation requirements. Residents are also encouraged to consider sustainability measures when building their villas, including the use of LEDs to minimise light pollution and increase energy efficiency, and the installation of solar panels for water heating.

The first phase of Al Gurm was completed in 2010, with residents and visitors enjoying the dedicated retail facilities, supermarket, and a gym within the community. Construction of the second phase of Al Gurm is due to begin in September 2021, with handovers expected to commence in March 2024.

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About Aldar

Aldar Properties PJSC is the leading real estate developer and manager in the UAE with a diversified and sustainable operating model centered around two core businesses: Aldar Development and Aldar Investment.

Aldar Development is a master developer of integrated, liveable, and thriving communities across Abu Dhabi's most desirable destinations, including Yas Island, Saadiyat Island, Al Raha, and Reem Island. It is responsible for developing Aldar's c. 65 million sqm land bank and includes three businesses: Aldar Projects, which manages Aldar's fee-based development management business, including AED 45 billion of government housing and infrastructure projects; Aldar Ventures, which incubates and nurtures new business opportunities and innovation areas; and Aldar Egypt, the platform focused on developing mixed-use communities in Egypt.

Aldar Investment houses Aldar's core asset management business comprising an AED 16 billion portfolio of investment grade and income-generating real estate assets diversified across retail, residential and commercial segments. It also manages three core platforms: Aldar Education, Aldar Estates and Aldar Hospitality and Leisure. Aldar Education includes Aldar's entire educational portfolio, including Aldar Academies, the leading education group in Abu Dhabi, with 20 schools, over 24,000 students and a growing network of 3,000 educators from over 100 nationalities, offering a wide range of curriculum and ancillary services such as a Teacher Training Academy.

Aldar Estates consolidates Aldar's Retail Operations alongside existing Residential and Commercial real estate operations within Provis and will further include Community Management under one integrated property management platform. Aldar Hospitality and Leisure looks after Aldar's portfolio of hotel and leisure assets, which are anchored around Yas Island and Saadiyat. It includes Aldar's portfolio of 10 hotels, comprising over 2,900 hotel keys and managing operations across golf courses, beach clubs and marinas.

Aldar's shares are traded on the Abu Dhabi Securities Exchange (Stock quote: ALDAR:UH), and is a profitable, cash generative business that provides recurring revenues, and benefits from a diverse and supportive shareholder base. Aldar operates according to high standards of corporate governance and is committed to operating a long term and sustainable business in order to provide ongoing value for its shareholders.

Aldar is driven by a vision to be a leading real estate developer and manager in the region by playing a key role in the development of quality, comfortable, desirable destinations that people can live in, work at and visit.

For more information on Aldar please visit www.aldar.com or follow us on:

