

**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**  
**Condensed Interim Consolidated Financial Statements (Unaudited)**  
**30 September 2025**

**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**

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**Report on Review of Condensed Interim Consolidated Financial Statements**

**To The Board of Directors**  
**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**  
**Amman - Jordan**

**Introduction**

We have reviewed the accompanying condensed interim consolidated financial statements of **Jordanian Expatriates Investment Holding Company (PLC)**, comprising the interim consolidated statement of financial position as at 30 September 2025 and the related interim consolidated statement of comprehensive income, interim consolidated statement of changes in equity and interim consolidated statement of cash flows for the nine months period then ended and the notes about condensed interim consolidated financial statements. Management is responsible for the preparation and presentation of this condensed interim consolidated financial statement in accordance with International Accounting Standard number (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed interim consolidated financial statements based on our review.

**Scope of Review**

We conducted our review in accordance with the International Standard on Review Engagements number (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of condensed interim consolidated financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard number (34) "Interim Financial Reporting".

29 October 2025  
Amman - Jordan



**Arab Professionals**  
**Amin Samara**  
**License No. (481)**

**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**  
**Interim Consolidated Statement of Financial Position as at 30 September 2025**

(In Jordanian Dinar)

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
<b>Assets</b>		
Cash and cash equivalents	4,182,192	4,467,666
Dividends receivables	1,087,129	1,087,129
Financial assets at fair value through profit or loss	4,067,208	3,519,123
Brokerage receivables	44	9,321
Margin financing receivables	882,335	1,148,498
Settlement guarantee fund	89,000	89,000
Other current assets	150,693	170,940
Financial assets at fair value through other comprehensive income	3,933,732	3,933,732
Financial assets at amortized cost	1,840,473	1,267,666
Investment property	3,151,014	3,139,222
Property and equipment	7,982	10,664
Brokerage license	200,000	200,000
<b>Total assets</b>	<b>19,591,802</b>	<b>19,042,961</b>
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
Brokerage payables	298,609	127,051
Brokers payables	28,250	31,749
Amounts due to related parties	2,340	1,383
Other current liabilities	266,121	333,872
<b>Total liabilities</b>	<b>595,320</b>	<b>494,055</b>
<b>Equity</b>		
Paid in capital	14,512,500	14,512,500
Additional paid in capital	105,986	105,986
Statutory reserve	2,620,165	2,620,165
Voluntary reserve	11,448	11,448
Retained earnings	1,254,946	645,672
<b>Total shareholders' equity</b>	<b>18,505,045</b>	<b>17,895,771</b>
Non-controlling interests	491,437	653,135
<b>Total equity</b>	<b>18,996,482</b>	<b>18,548,906</b>
<b>Total liabilities and equity</b>	<b>19,591,802</b>	<b>19,042,961</b>

"The accompanying notes from (1) to (6) are an integral part of these condensed interim consolidated financial statements and read with review report"

**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**  
**Interim Consolidated Statement of Comprehensive Income**  
**For the Nine Months Ended at 30 September 2025 (Unaudited)**

**(In Jordanian Dinar)**

	For the three months ended		For the nine months ended	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024
Dividend income	13,319	30,358	143,501	151,573
Profit from sale of financial assets at fair value through profit or loss	-	-	13,495	-
Changes in fair value of financial assets at fair value through profit or loss	46,967	416,977	467,665	(413,635)
Brokerage commissions	57,491	46,242	132,206	144,352
Interest income on margin financing accounts	23,907	12,806	72,381	35,956
Interest income from bank deposits	56,625	74,311	177,853	208,991
Interest income from financial assets at amortized cost	31,110	24,000	76,778	71,667
Loss from sale of financial assets at amortized cost	(2,702)	-	(2,702)	-
Administrative expenses	(114,825)	(105,185)	(390,690)	(365,099)
Marketing expenses	(6,201)	(8,609)	(15,842)	(32,195)
Unneeded (provision) for expected credit loss for financial assets at amortized cost	-	25,000	-	25,000
Provision for expected credit loss for receivables	(200,000)	-	(200,000)	(19,470)
Bad debt expenses	-	(1,400)	-	(1,400)
Depreciation	(1,788)	(2,239)	(8,728)	(6,730)
Net other expenses and revenues	(16,018)	52,836	146,535	(3,265)
<b>Profit (loss) for the period before income tax</b>	<b>(112,115)</b>	<b>565,097</b>	<b>612,452</b>	<b>(204,255)</b>
Income tax for the period	(13,460)	(13,715)	(35,140)	(27,467)
National contribution tax for the period	(1,944)	(1,923)	(4,736)	(3,424)
Prior years income tax	-	-	-	(13,426)
<b>Total comprehensive income (loss) for the period</b>	<b>(127,519)</b>	<b>549,459</b>	<b>572,576</b>	<b>(248,572)</b>
<b>Attributable to:</b>				
Shareholders of the company	(84,257)	544,830	609,274	(248,921)
Non-controlling interests	(43,262)	4,629	(36,698)	349
	<b>(127,519)</b>	<b>549,459</b>	<b>572,576</b>	<b>(248,572)</b>
 <b>Basic and diluted profit (loss) per share for the period</b>	 <b>(0.006)</b>	 <b>0.038</b>	 <b>0.042</b>	 <b>(0.017)</b>

“The accompanying notes from (1) to (6) are an integral part of these condensed interim consolidated financial statements and read with review report”

**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**  
**Interim Consolidated Statement of Changes in Equity for the Nine Months Ended at 30 September 2025 (Unaudited)**

(In Jordanian Dinar)

	<u>Paid-in capital</u>	<u>Additional Paid in capital</u>	<u>Reserves</u>		<u>Retained earnings</u>	<u>Total shareholders equity</u>	<u>Non- controlling interests</u>	<u>Total equity</u>
			<u>Statutory</u>	<u>Voluntary</u>				
<b>Balance at 1 January 2025</b>	<b>14,512,500</b>	<b>105,986</b>	<b>2,620,165</b>	<b>11,448</b>	<b>645,672</b>	<b>17,895,771</b>	<b>653,135</b>	<b>18,548,906</b>
Total comprehensive income for the period	-	-	-	-	609,274	609,274	(36,698)	572,576
Non-controlling interests	-	-	-	-	-	-	(125,000)	(125,000)
<b>Balance at 30 September 2025</b>	<b>14,512,500</b>	<b>105,986</b>	<b>2,620,165</b>	<b>11,448</b>	<b>1,254,946</b>	<b>18,505,045</b>	<b>491,437</b>	<b>18,996,482</b>
<b>Balance at 1 January 2024</b>	<b>14,512,500</b>	<b>105,986</b>	<b>2,542,950</b>	<b>11,448</b>	<b>488,535</b>	<b>17,661,419</b>	<b>648,961</b>	<b>18,310,380</b>
Paid dividends	-	-	-	-	(435,375)	(435,375)	-	(435,375)
Total comprehensive income for the period	-	-	-	-	(248,921)	(248,921)	349	(248,572)
<b>Balance at 30 September 2024</b>	<b>14,512,500</b>	<b>105,986</b>	<b>2,542,950</b>	<b>11,448</b>	<b>(195,761)</b>	<b>16,977,123</b>	<b>649,310</b>	<b>17,626,433</b>

\* Retained earnings as at 30 September 2025 included unrealized gains relate to changes in fair value of financial assets at fair value through profit or loss amounting to JOD (467,665) which are not allowed to be distributed to shareholders.

“The accompanying notes from (1) to (6) are an integral part of these condensed interim consolidated financial statements and read with review report”

**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**  
**Interim Consolidated Statement of Cash Flows For the Nine Months Ended at 30 September 2025**  
**(In Jordanian Dinar)**

	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)
<b>Operating activities</b>		
Profit (Loss) for the period	612,452	(204,255)
Depreciation	8,728	6,730
Changes in fair value of financial assets at fair value through profit or loss	(467,665)	413,635
Provision for expected credit loss	200,000	19,470
Loss from sale of financial assets at amortized cost	2,702	-
(Unneeded) provision for expected credit loss for financial assets at amortized cost	-	(25,000)
Bad debts	-	1,400
Amortization of bonds discount	(6,345)	-
<b>Changes in working capital</b>		
Financial assets at fair value through profit or loss	(80,420)	3,505
Brokerage receivables	180,835	(39,876)
Margin financing receivables	66,163	(122,134)
Brokers receivables	(3,499)	113,282
Amount due to related parties	957	(24,085)
Other current assets	20,247	14,488
Other current liabilities	(72,104)	(89,897)
Income tax paid	(35,523)	(51,006)
<b>Net cash flows from operating activities</b>	<u>426,528</u>	<u>16,257</u>
<b>Investing activities</b>		
Financial assets at amortized cost	(569,164)	(11,524)
Property and equipment	(2,115)	(2,061)
Investment property	(15,723)	-
Projects under construction	-	(241,628)
<b>Net cash flows used in investing activities</b>	<u>(587,002)</u>	<u>(255,213)</u>
<b>Financing activities</b>		
Paid dividends	-	(435,375)
Non-controlling interests	(125,000)	-
<b>Net cash flows used in financing activities</b>	<u>(125,000)</u>	<u>(435,375)</u>
<b>Changes in cash and cash equivalents</b>	(285,474)	(674,331)
Cash and cash equivalents, at beginning of the year	4,467,666	5,352,857
<b>Cash and cash equivalents, at end of the period</b>	<u><u>4,182,192</u></u>	<u><u>4,678,526</u></u>

"The accompanying notes from (1) to (6) are an integral part of these condensed interim consolidated financial statements and read with review report"

**Jordanian Expatriates Investment Holding Company**  
**Public Shareholding Company**  
**Notes to the Condensed Interim Consolidated Financial Statements (Unaudited)**  
**30 September 2025**  
**(In Jordanian Dinar)**

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**1 . General**

**Jordanian Expatriates Investment Holding Company** was established on 2 July 1988 and registered in accordance with Jordanian Companies Law under No. (202) as Public Shareholding Company. The Company's head office is in the Hashemite Kingdom of Jordan. Company's main objectives are to invest in industrial, commercial, agricultural, tourism and other economic fields.

Company's shares are listed in Amman Stock Exchange - Jordan.

The accompanying condensed interim consolidated financial statements have been approved for issue by the Company's Board of Directors on 26 October 2025.

**2 . Summary of Significant Accounting Policies**

**Basis of Preparation**

The condensed interim consolidated financial statements of the Company have been prepared in accordance with International Accounting Standard number (34) "Interim Financial Reporting". They do not include all of the information required in annual financial statements in accordance with IFRSs, and should be read in conjunction with the consolidated financial statements of the Company for the year ended 31 December 2024.

The condensed interim consolidated financial statements have been prepared on a historical cost basis except for financial assets, which have been measured at fair value.

The condensed interim consolidated financial statements are presented in Jordanian Dinar which is the functional currency of the Company.

The accounting policies are consistent with those used in the previous period, except for the adoption of new and amended standards effective as at the beginning of the year.

**Basis of Consolidation**

The condensed interim consolidated financial statements comprise of the financial statements of the parent and its subsidiaries where the Company has the power to govern the financial and operating policies of the subsidiary so as to obtain benefits from their activities. The financial statements of the subsidiaries are prepared for the same reporting year as the Company using consistent accounting policies. All balances, transactions, income, and expenses between the Company and its subsidiaries are eliminated.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Company obtains control, and continue to be consolidated until the date that such control ceases.

The results of operations of the subsidiaries are consolidated in the interim consolidated statement of Comprehensive Income from the acquisition date which is the date on which control over subsidiaries is transferred to the Company. The results of operation of the disposed subsidiaries are included in the interim consolidated statement of Comprehensive Income to the disposal date which is the date on which the Company loses control over the subsidiaries.

Non - controlling interest represent the subsidiary equity not owned by the parent shareholders.



**Jordanian Expatriates Investment Holding Company PLC**  
**Notes to the Condensed Interim Consolidated Financial Statements (Unaudited)**  
**30 September 2025**

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The following subsidiaries have been consolidated:

Company name	Paid in capital	Ownership	Activity
Jordanian Expatriates for Financial Brokerage	1,750,000	75%	Brokerage services
Jordanian Expatriates for Real Estate and Development	1,600,000	100%	Real estate investment

### **Use of Estimates**

The preparation of the condensed interim consolidated financial statements requires management to make estimates and assumptions that affect the reported amount of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues, expenses and the provisions. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ resulting in future changes in such provisions.

- Management reviews periodically the tangible and intangible assets in order to assess the depreciation and amortization for the year based on the useful life and future economic benefits. Any impairment is taken to the interim consolidated statement of comprehensive income.
- The measurement of impairment losses under IFRS 9 requires judgment, in particular, the estimation of the amount and timing of future cash flows and collateral values when determining impairment losses and the assessment of a significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowances. Elements of the expected credit loss model that are considered accounting judgments and estimates include Probability of default (PD), Loss given default (LGD) and Exposure at default (EAD).

### **3 . Income tax**

- The Company has settled its tax liability with Income Tax Department up to the year ended 2021.
- The income tax returns for years 2022, 2023 and 2024 have been filed with the Income Tax Department but the Department has not reviewed the Company's records till the date of this report.
- The Income and National Contribution tax provision for the nine months ended 30 September 2025 was calculated in accordance with the Income Tax Law.

### **4 . Contingent liabilities**

The Company is contingently liable with respect to bank letters of guarantee for JOD (450,000) with cash margin of JOD (47,500).

**5 . Analysis of the Maturities of Assets and Liabilities**

The following table illustrates the analysis of assets and liabilities according to the expected period of their recoverability or settlement.

30 September 2025	Less than one year	More than one year	Total
<b>Assets</b>			
Cash and cash equivalents	4,182,192	-	4,182,192
Dividends receivables	1,087,129	-	1,087,129
Financial assets at fair value through profit or loss	4,067,208	-	4,067,208
Brokerage receivables	44	-	44
Margin financing receivables	882,335	-	882,335
Settlement guarantee fund	89,000	-	89,000
Other currents assets	150,693	-	150,693
Financial assets at fair value through other comprehensive income	-	3,933,732	3,933,732
Financial assets at amortized cost	-	1,840,473	1,840,473
Investment property	-	3,151,014	3,151,014
Property and equipment	-	7,982	7,982
Brokerage license	-	200,000	200,000
<b>Total assets</b>	<b>10,458,601</b>	<b>9,133,201</b>	<b>19,591,802</b>
<b>Liabilities</b>			
Brokerage payables	298,609	-	298,609
Brokers payables	28,250	-	28,250
Amount due to related parties	2,340	-	2,340
Other current liabilities	266,121	-	266,121
<b>Total liabilities</b>	<b>595,320</b>	<b>-</b>	<b>595,320</b>
31 December 2024	Less than one year	More than one year	Total
<b>Assets</b>			
Cash and cash equivalents	4,467,666	-	4,467,666
Dividends receivables	1,087,129	-	1,087,129
Financial assets at fair value through profit or loss	3,519,123	-	3,519,123
Brokerage receivables	9,321	-	9,321
Margin financing receivables	1,148,498	-	1,148,498
Settlement guarantee fund	89,000	-	89,000
Other currents assets	170,940	-	170,940
Financial assets at fair value through other comprehensive income	-	3,933,732	3,933,732
Financial assets at amortized cost	-	1,267,666	1,267,666
Investment property	-	3,139,222	3,139,222
Property and equipment	-	10,664	10,664
Brokerage license	-	200,000	200,000
<b>Total assets</b>	<b>10,491,677</b>	<b>8,551,284</b>	<b>19,042,961</b>
<b>Liabilities</b>			
Brokerage payables	127,051	-	127,051
Brokers payables	31,749	-	31,749
Amount due to related parties	1,383	-	1,383
Other current liabilities	333,872	-	333,872
<b>Total liabilities</b>	<b>494,055</b>	<b>-</b>	<b>494,055</b>

## **6 . Fair Value of Financial instruments**

The fair values of the financial assets and liabilities are not materially different from their carrying values as most of these items are either short-term in nature or re-priced frequently.

Financial assets and financial liabilities measured at fair value in the consolidated statement of financial position are grouped into three levels of a fair value hierarchy. The three levels are defined based on the observability of significant inputs to the measurement, as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3: unobservable inputs for the asset or liability.

<b>30 September 2025</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Financial assets at fair value through profit or loss	3,961,822	105,386	-	<b>4,067,208</b>
Financial assets at fair value through other comprehensive income	-	-	3,933,732	<b>3,933,732</b>
	<b>3,961,822</b>	<b>105,386</b>	<b>3,933,732</b>	<b>8,000,940</b>
<b>31 December 2024</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
Financial assets at fair value through profit or loss	3,418,563	100,560	-	<b>3,519,123</b>
Financial assets at fair value through other comprehensive income	-	-	3,933,732	<b>3,933,732</b>
	<b>3,418,563</b>	<b>100,560</b>	<b>3,933,732</b>	<b>7,452,855</b>

Financial assets included in level 3 are stated at cost less impairment charges, as the fair value of these assets cannot be measured reliably due to the lack of available active markets for identical assets.