

FY2022 Q3 PRESS RELEASE

Sudatel Earnings Continue to Soar, as Q3 Financial Results show Very Strong Improvement.

Sudatel Telecom Group (STG) announced a consolidated revenue of \$296 Million for the first three quarters of FY2022, at a growth rate of 45%, as compared to the same period of the previous year. The quarterly EBITDA was 51%. The Group's Net Income has seen a remarkable Year-Over-Year growth of more than 500% (in some part due to favourable currency translation effect following the market turmoil in the USD/Euro exchange rate). FY2022 revenue to-date surpasses (the full year) revenue of FY2021, with record margins; not achieved in the last 10 years!

At 88% Gross Margin in Q3, "Sudani," has lead STG's revenue growth, by an impressive 97% on an annual basis. This has been despite the 51% SDG devaluation. This, while it maintains as the leading enterprise and government ICT provider. Congruently, the Group's largest Operator saw a tripling of its Digital Services revenues, signalling an onset of Digital and Data Service integration and diversification.

The telecom market in Sudan has grown at more than 50%, as compared with FY2021. Nonetheless, "Sudani," has outpaced this growth at more than twice the speed; for the first time achieving the highest value index (revenue share compared to market share, with consideration to mobile plus fixed businesses). Its Data volume has grown by more than 90% Y-O-Y. Increased consumption has also bolstered Carrier Interconnection Services, which grew by 12% Y-O-Y.

During this third quarter, "Sudani" has been the only telecom operator whose subscriber base has expanded. This helps to explain that its revenue share has now surpassed 30%, moving it up to the second position in the Sudan Telecom Market.

West African Sudatel operations remained stable, as "Expresso Senegal" achieved an annual revenue growth of 12% (in local currency), yet showed a decline of 3% (in USD), due to the devaluation of the West African CFA.

"Chinguitel," which operates in Mauritania edged a quarter-to-quarter growth of 1.4%. Expresso (Dubai) also showed 13% revenue growth,.

STG's total Mobile customer base increased by 2% Y-O-Y, to 13.5 Million, with a 10% growth in the Fixed line customer base. The Blended ARPU for the Group increased by 115%, driven by the growth in data consumption.

These outstanding results demonstrate the efficacy of the Groups' new transformation strategy, which focuses on business growth and organizational reform, as well as its vision "To become a leading regional Group that connects Africa and maximize value to all stakeholders through ICT and innovation."

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