



Batelco

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Ms. Shaikha Al Zayani
Director of Listing & Issuers Affairs
Bahrain Bourse
Bahrain Financial Harbour
P.O. Box 3203, Manama
Kingdom of Bahrain

01 December 2019

SUBJECT: TRA PRESS RELEASE PUBLISHED BY AL AYAM 01 DECEMBER 2019

Dear Ms. Al Zayani,

With reference to the TRA's press release in published Al Ayam newspaper on Sunday 01 December 2019, underpinning the Ministry of Transportation and Telecommunications' Fourth National Plan that was issued in May 2016, Batelco and Bnet have successfully announced their separation on May 2019. Batelco and BNET are run as two separate entities with Mr. Mikkel Vinter as the CEO of Batelco and Mr. Mohamed Bubashait as the CEO of BNET.

BNET will directly provide broadband network services to all licensed operators in the Kingdom, which will ensure fair and effective competition throughout the market.

As service providers, Batelco and BNET will strive to build and provide the best quality of service to their customers within the TRA's rules and regulations that will ultimately benefit the consumers.

Yours sincerely,

Manal Al Sarraf

Head of Risk Management and Compliance