

Date: 27 July 2022

التاريخ: 27 يوليو 2022

M/S . / Bursa Kuwait

المحترمين

السادة/ شركة بورصة الكويت

Greetings,

تحية طيبة وبعد،،

Subject: Financial results for the Second quarter of the financial year 2022 for Humansoft Holding for the period that ended on 30/06/2022 And Announcement of the date of the Analysts/Investors Conference Call

الموضوع: النتائج المالية للربع الثاني من السنة المالية 2022 لشركة هيومن سوفت القابضة عن الفترة المنتهية في تاريخ 2022/06/30 والإعلان عن موعد مؤتمر المحللين/المستثمرين

We would like to inform you that the Board of Directors of the company approved in its meeting held on 27/07/2022 the financial statements for the second quarter of the financial year 2022 that ended on 30/06/2022. In this respect, kindly find attached Appendix 11 about "disclosure of material information" form and the Interim Financial Statements Form.

يسرنا إفادتكم بأن مجلس إدارة الشركة قد صادق في اجتماعه المنعقد بتاريخ 2022/07/27 على البيانات المالية للربع الثاني من السنة المالية 2022 والذي ينتهي في تاريخ 2022/06/30 ونرفق لكم بهذا الخصوص الملحق رقم (11) للإفصاح عن المعلومات الجوهرية ونموذج نتائج البيانات المالية المرحلية للشركات الكويتية.

With reference to the requirements of Bursa rules issued under resolution No. (1) of 2018, and since Humansoft Holding is classified under the Premier Market, we are pleased to announce that the Analysts/Investors conference call for Q2 2022 is scheduled to be held at 2:00 PM (local time) on Thursday 28/07/2022. Interested parties can contact Humansoft by email on investorrelations@human-soft.com, in order to receive the invitation and participation details for the aforementioned conference.

بالإشارة إلى متطلبات قواعد البورصة الصادرة بموجب القرار رقم (1) لسنة 2018، وحيث أن شركة هيومن سوفت القابضة تم تصنيفها ضمن مجموعة "السوق الأول". فإنه يسر شركتنا الإعلان عن موعد مؤتمر المحللين/المستثمرين (Conference Call) للربع الثاني والذي تقرر انعقاده في تمام الساعة الثانية ظهرا (وفق التوقيت المحلي) من يوم الخميس الموافق 2022/07/28، ويمكن للأطراف المهتمة التواصل مع شركتنا بواسطة البريد الإلكتروني التالي:

investorrelations@human-soft.com، وذلك لئتم تزويدهم بالدعوة

وتفاصيل المشاركة بالمؤتمر المذكور.

وتفضلوا بقبول فائق الاحترام،،،

Yours Sincerely,



دلال حسن السبتي

رئيس مجلس الإدارة

Dalal Hasan Al Sabti
Chairperson of the Board of Directors

سجل تجاري رقم: 71382 رأس المال (د.ك.): 12,223,680 رأس المال المدفوع (د.ك.): 12,223,680
تليفون: 22322588 (965) - فاكس: 22322587 (965) - ص.ب: 305 الصفاة 15454 الكويت

www.human-soft.com

MB NR

Appendix 11

Disclosure of Material Information Form

Date	27 July 2022
Name of Listed Company	Humansoft Holding K.S.C.P
Material Information	Approval of the Board of Directors in its meeting on Wednesday, July 27 2022, of the financial statements of the second quarter that ended on 30/06/2022.
Significant Effect of the material information on the financial position of the company	

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

MH NR

Company Name	اسم الشركة
HUMANSOFT HOLDING CO. KSCP.	هيومن سوفت القابضة ش.م.ك.ع

Second quarter results Ended on	2022-06-30	نتائج الربع الثاني المنتهي في
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Board of Directors Meeting Date	2022-07-27	تاريخ اجتماع مجلس الإدارة
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Required Documents	المستندات الواجب إرفاقها بالنموذج
Approved financial statements. Approved auditor's report This form shall not be deemed to be complete unless the documents mentioned above are provided	نسخة من البيانات المالية المعتمدة نسخة من تقرير مراقب الحسابات المعتمد لا يعتبر هذا النموذج مكتملاً ما لم يتم وإرفاق هذه المستندات

التغيير (%)	فترة الستة اشهر المقارنة	فترة الستة اشهر الحالية	البيان
Change (%)	Six Month Comparative Period	Six Month Current Period	Statement
	2021-06-30	2022-06-30	
-26.9 %	36,877,513	26,951,832	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
-26.7 %	303	222	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
17.0 %	73,692,059	86,246,393	الموجودات المتداولة Current Assets
7.2 %	127,279,988	136,502,197	إجمالي الموجودات Total Assets
54.8 %	12,594,675	19,496,718	المطلوبات المتداولة Current Liabilities
25.0 %	21,153,292	26,447,158	إجمالي المطلوبات Total Liabilities
3.7 %	106,126,696	110,055,039	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
-18.4 %	54,210,002	44,222,121	إجمالي الإيرادات التشغيلية Total Operating Revenue
-26.6 %	38,831,556	28,508,040	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
N/A - لا ينطبق	لا توجد خسائر متراكمة No Accumulated Loss	لا توجد خسائر متراكمة No Accumulated Loss	الخسائر المتراكمة / رأس المال المدفوع Accumulated Loss / Paid-Up Share Capital

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التغيير (%)	الربع الثاني المقارن Second quarter Comparative Period	الربع الثاني الحالي Second quarter Current Period	البيان Statement
Change (%)	2021-06-30	2022-06-30	
-32.4 %	17,568,180	11,876,566	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
-31.9 %	144	98	ربحية (خسارة) السهم الأساسية والمخفضة Basic & Diluted Earnings per Share
-21.9 %	26,703,919	20,863,709	إجمالي الإيرادات التشغيلية Total Operating Revenue
-33.1 %	18,611,962	12,453,118	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)

• Not Applicable for first Quarter

• لا ينطبق على الربع الأول

Increase/Decrease in Net Profit (Loss) is due to	سبب ارتفاع/انخفاض صافي الربح (الخسارة)
<p>The decrease in profit during the six months ended on 30 June 2022 in comparison with the same period in the previous year is mainly due to lower revenue in the first half of 2022 as compared with the first half of 2021.</p> <p>Please note the first half of 2022 and the first half of 2021 are not comparable as a result of the changes in the academic calendar due to Covid-19.</p>	<p>يعود الانخفاض في الربح خلال فترة الستة أشهر المنتهية في 30 يونيو 2022 مقارنة بنفس الفترة من العام السابق إلى انخفاض الإيرادات في النصف الأول من العام 2022 مقارنة بالنصف الأول من العام 2021.</p> <p>وجب التنويه بأن المقارنة بين نتائج النصف الأول من العام 2022 والنصف الأول من العام 2021 غير دقيقة نظراً للتغير في التقويم الأكاديمي الناتج عن جائحة كوفيد - 19.</p>

Total Revenue realized from dealing with related parties (value, KWD)	لا يوجد - NIL	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
Total Expenditures incurred from dealing with related parties (value, KWD)	238,109 د.ك	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)

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Auditor Opinion		رأي مراقب الحسابات	
1.	Unqualified Opinion	<input checked="" type="checkbox"/>	1. رأي غير متحفظ
2.	Qualified Opinion	<input type="checkbox"/>	2. رأي متحفظ
3.	Disclaimer of Opinion	<input type="checkbox"/>	3. عدم إبداء الرأي
4.	Adverse Opinion	<input type="checkbox"/>	4. رأي معاكس

In the event of selecting item No. 2, 3 or 4, the following table must be filled out, and this form is not considered complete unless it is filled.


بحال اختيار بند رقم 2 أو 3 أو 4 يجب تعبئة الجدول التالي، ولا يعتبر هذا النموذج مكتملاً ما لم يتم تعبئته

	نص رأي مراقب الحسابات كما ورد في التقرير
	شرح تفصيلي بالحالة التي استدعت مراقب الحسابات لإبداء الرأي
	الخطوات التي سنقوم بها الشركة لمعالجة ما ورد في رأي مراقب الحسابات
	الجدول الزمني لتنفيذ الخطوات لمعالجة ما ورد في رأي مراقب الحسابات

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Corporate Actions		استحقاقات الأسهم (الإجراءات المؤسسية)	
النسبة	القيمة		
N/A - لا ينطبق	N/A - لا ينطبق		توزيعات نقدية Cash Dividends
N/A - لا ينطبق	N/A - لا ينطبق		توزيعات أسهم منحة Bonus Share
N/A - لا ينطبق	N/A - لا ينطبق		توزيعات أخرى Other Dividend
N/A - لا ينطبق	N/A - لا ينطبق		عدم توزيع أرباح No Dividends
N/A - لا ينطبق	N/A - لا ينطبق	علاوة الإصدار Issue Premium	زيادة رأس المال Capital Increase
N/A - لا ينطبق	N/A - لا ينطبق		تخفيض رأس المال Capital Decrease

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيسة مجلس الإدارة	دلال حسن السبتي



INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF HUMANSOFT HOLDING COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Humansoft Holding Company K.S.C.P. ("the Parent Company") and subsidiaries (together referred to as "the Group") as at 30 June 2022, and the related interim condensed consolidated statement of profit or loss and the interim condensed consolidated statement of profit or loss and other comprehensive income for the three-month and six-month periods then ended and the related interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the six-month period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34"). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review


We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on other Legal and Regulatory Requirements

Furthermore, based on our review, the accompanying interim condensed consolidated financial information is in agreement with the accounting records of the Parent Company. We further report that to the best of our knowledge and belief, no violation of the Companies Law No. 1 of 2016 and its executive regulations, as amended, or the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, or of the provisions of Law No 7 of 2010 concerning the Capital Markets Authority and its related regulations, as amended, have occurred during the six-month period ended 30 June 2022 that might have had a material effect on the business of the Group or on its financial position.



Talal Y. Al-Muzaini
Licence No. 209A
Deloitte & Touche - Al-Wazzan & Co.

Kuwait
27 July 2022

Interim condensed consolidated statement of financial position (Unaudited) as at 30 June 2022

	Notes	Kuwaiti Dinars		
		30 June 2022 (Unaudited)	31 December 2021 (Audited)	30 June 2021 (Unaudited)
ASSETS				
Current assets				
Cash and bank balances	3	72,130,928	84,632,720	54,175,775
Trade and other receivables	4	13,576,318	21,647,878	18,978,928
Inventories		5,191	5,119	5,334
Investment in associates		533,956	537,747	532,022
		<u>86,246,393</u>	<u>106,823,464</u>	<u>73,692,059</u>
Non-current assets				
Right-of-use assets		762,736	820,147	877,557
Property and equipment	6	42,566,670	43,985,962	45,753,581
Intangible assets	7	6,926,398	6,942,766	6,956,791
		<u>50,255,804</u>	<u>51,748,875</u>	<u>53,587,929</u>
Total assets		<u>136,502,197</u>	<u>158,572,339</u>	<u>127,279,988</u>
LIABILITIES AND EQUITY				
Current liabilities				
Trade and other payables		267,777	738,921	315,019
Accruals and other liabilities		5,341,681	5,910,424	8,356,531
Lease liabilities		204,151	207,332	210,332
Deferred income	8	11,104,857	9,369,142	23,844
Retentions payable		178,252	282,076	276,407
Current portion of long-term debts	9	2,400,000	2,400,000	3,412,542
		<u>19,496,718</u>	<u>18,907,895</u>	<u>12,594,675</u>
Non-current liabilities				
Lease liabilities		508,765	636,933	605,604
Long-term debts	9	1,121,723	2,321,723	3,521,723
Provision for staff indemnity		5,319,952	4,875,317	4,431,290
		<u>6,950,440</u>	<u>7,833,973</u>	<u>8,558,617</u>
Total liabilities		<u>26,447,158</u>	<u>26,741,868</u>	<u>21,153,292</u>
Equity				
Share capital		12,223,680	12,223,680	12,223,680
Share premium		1,512,000	1,512,000	1,512,000
Statutory reserve		9,894,240	9,894,240	9,894,240
Voluntary reserve		6,112,840	6,112,840	6,112,840
Treasury shares	16	(288,877)	(288,877)	(288,877)
Treasury shares reserve		564,013	564,013	564,013
Retained earnings		80,000,010	101,709,919	76,013,816
Foreign currency translation reserve		37,133	102,656	94,984
Total equity		<u>110,055,039</u>	<u>131,830,471</u>	<u>106,126,696</u>
Total liabilities and equity		<u>136,502,197</u>	<u>158,572,339</u>	<u>127,279,988</u>

Ms. Dalal Hasan Al-Sabti
Chairperson

The accompanying notes 1 to 18 form an integral part of this interim condensed consolidated financial information.

Interim condensed consolidated statement of profit or loss (Unaudited)
For the period from 1 January 2022 to 30 June 2022

		Kuwaiti Dinars			
		Three months period ended 30 June		Six months period ended 30 June	
Notes		2022 (Unaudited)	2021 (Unaudited)	2022 (Unaudited)	2021 (Unaudited)
		20,863,709	26,703,919	44,222,121	54,210,002
	10	(4,194,230)	(3,932,643)	(7,999,682)	(7,818,998)
		16,669,479	22,771,276	36,222,439	46,391,004
	11	(3,407,293)	(3,599,467)	(6,973,599)	(6,802,901)
	12	(1,094,128)	(655,386)	(1,390,049)	(1,118,998)
		(45,374)	(74,986)	(91,121)	(163,325)
		(6,949)	-	(6,949)	(9,755)
		337,383	170,525	747,319	535,531
		12,453,118	18,611,962	28,508,040	38,831,556
		(125,712)	(188,358)	(288,064)	(391,819)
		(321,161)	(466,646)	(725,099)	(968,429)
		(129,679)	(188,778)	(293,045)	(393,795)
		-	(200,000)	(250,000)	(200,000)
		11,876,566	17,568,180	26,951,832	36,877,513
	13	98	144	222	303

The accompanying notes 1 to 18 form an integral part of this interim condensed consolidated financial information.

