



**Saudi Automotive Services Company
(SASCO)**

**Result of Thirty-Eighth
Ordinary general assembly meeting
(First Meeting)**

1. Approval of Board of Directors report for the fiscal year ending on December 31, 2020.
2. Approval of company auditor's report for the fiscal year ending on December 31, 2020.
3. Approval of company's financial statements for the fiscal year ending on December 31, 2020.
4. Approval to appoint the company's auditor (AlAzem, AlSudairy, AlShaikh & Partners - Crowe) from among the candidates based on the audit committee's recommendation, to examine, review and audit the financial statements for the second, third and fourth quarters of the fiscal year 2021 and the first quarter of the fiscal year 2022, and determine their fees.
5. Approval to absolve the members of the Board of Directors from liability for the fiscal year ending on December 31, 2020.
6. Approval of recommendation of the Board of Directors regarding the distribution of additional cash dividends to shareholders for the fiscal year ending on December 31, 2020 at a rate of 0.20 riyals per share and a total amount of 12 million riyals, equivalent to 2% of the company's capital, provided that the shareholders have eligibility for shares on the end of trading day of AGM and who are registered in the company's shareholders register with (Edaa) at the end of the second trading day following the maturity date, Note that the date and method of distribution will be announced later.
7. Approval to pay a reward to the members of the Board of Directors, with a total amount of 1.8 million riyals, at a rate of 200 thousand riyals for each member for the fiscal year 2020.
8. Approval to authorize the Board of Directors to distribute interim cash dividends to shareholders on a semi-annual or quarterly basis for the fiscal year 2021.
9. Approval of Board of Directors delegating the authority of the Ordinary General Assembly to the license mentioned in Paragraph (1) of Article (71) of the Companies Bylaw, for a period of one year from the date of approval of the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier, in accordance with the conditions mentioned in the controls And the regulatory procedures issued in implementation of the Companies Law for listed joint stock companies.
10. Approval of business deals and contracts to be executed between SASCO and Nahaz, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammad Alhudaithi and Mr. Sultan Mohammad Alhudaithi, the dealings with the Ustool Alnaql Company (a subsidiary company) leasing a site from the Nahaz Company by (annually 683,000 riyals) for one year to use as a headquarters and a residence for labor, based on non-preferential terms.
11. Approval of business deals and contracts to be executed between SASCO and Dakin Advertising Company, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammad, Mr. Majid Mohammed Al-Othman and Mr. Sultan Mohammad Alhudaithi, and these transactions consist of providing services and works in the field of advertising for one year. Noting that the amount of the transaction during the year 2020 amounted to 62 thousand riyals, based on non-preferential terms.
12. Approval of business deals and contracts to be executed between SASCO and Mulkia Investment Co., in which some members of the board of directors have

- an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Sultan Mohammed Alhudaithi, Mr. Suleiman Ali Alkhudair and Mr. Majed Mohammed Al-Othman, for the purpose of managing an investment portfolio of SAR 50 million with Ahli Capital Investment Company, It ends with a written notice between the two parties, based on non-preferential terms.
13. Approval of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Nahaz Investment Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi and Mr. Sultan Mohammed Alhudaithi, whereby Zaiti Petroleum Services Co. leases two stations (number 1 and 2) from Nahaz Investment Co. for an annual cost of SAR1.1 million and a period of ten years starting from 01/01/2018, subject to renewal, based on non-preferential terms.
 14. Approval of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Al-Madaen Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Zaiti Petroleum Services Co. leases station number (8) from Al-Madaen Star Group for an annual cost of SAR 300,000 and a period of ten years starting from 04/29/2020, based on non-preferential terms.
 15. Approval of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Al-Madaen Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Zaiti Petroleum Services Co. leases station number (10) from Al-adaen Star Group for an annual cost of SAR 800,000 and a period of ten years starting from 04/29/2020, based on non-preferential terms.
 16. Approval of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Al-Madaen Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Zaiti Petroleum Services Co. leases station number (11) from Al-Madaen Star Group for an annual cost of SAR 250,000 and a period of eight years starting from 01/05/2020, based on non-preferential terms.
 17. Approval of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Nahaz Investment Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi and Mr. Sultan Mohammed Alhudaithi, whereby Nahaz Investment Co. enters into a contract to purchase fuel from Zaiti Petroleum Services Co for one year, noting that the total contract value amounted to SAR 36 thousand in 2020, on non-preferential terms.
 18. Approval of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Al-Madaen Star Group, in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Al-Madaen Star Group enters into a contract to purchase fuel from Zaiti Petroleum Services Co. for one year, noting that the

- total contract value for 2020 amounted to SAR 49.13 thousand, on non-preferential terms.
19. Approval of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Zawaya Real Estate Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Zawaya Real Estate Co. enters into a contract to purchase fuel from Zaiti Petroleum Services Co. for one year, noting that the total contract value for 2020 amounted to SAR 7.07 thousand, on non-preferential terms.
20. Approval of business deals and contracts to be executed between Zaiti Petroleum Services Co. (subsidiary) and Fungate Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Majed Mohammed Al-Othman and Mr. Sultan Mohammed Alhudaithi, whereby Fungate Co. leases residential rooms within station number (2) from Zaiti Petroleum Services Co. for one year, noting that the total contract value for these deals amounted to SAR 24.78 thousand in 2020, on non-preferential terms.
21. Approval of business and contracts that will be concluded between SASCO and Mulkia Investment Co., in which some members of the board of directors have an indirect interest in it, Mr. Ibrahim Mohammed Alhudaithi, Mr. Sultan Mohammed Alhudaithi, Mr. Suleiman Ali Alkhudair and Mr. Majed Mohammed Al-Othman, these dealings are a water supply agreement with Rogovi through an investment water fund for a period of three years as of December 2020, and there are no preferential terms in these businesses and contracts.
22. Approval of election of members of the Board of Directors from among the candidates (for the thirteenth session), which begins on June 30, 2021, for a period of three years ending on June 29, 2024, and the elected members are:
- Mr. Ibrahim Mohammed Ibrahim Alhudaithi.
 - Mr. Riyadh Saleh Hamad Al Malik.
 - Mr. Majid Mohammed Hassan Al Othman.
 - Mr. Sultan Mohammed Ibrahim Alhudaithi.
 - Mr. Suleiman Abdulaziz Abdulrahman Alzibin.
 - Mr. Majed Nasir Mohammed Alsubaie.
 - Mr. Nasir Abdulla Saleh Alofi.
 - Mr. Ali Mohammed Ali Abalkhail.
 - Mr. Yousef Hamad Suleiman Alyousefi.
23. Approval of forming the Audit Committee, defining its tasks, working controls and remuneration for its members for the thirteenth session that begins on June 30, 2021 for a period of three years ending on June 29, 2024:
- a. Mr. Majid Nasser Alsubaie (independent member).
 - b. Dr. Abdullah Sagheer Al-Hussaini (Non board member).
 - c. Mr. Ali Mohammed Ibrahim Alhudaithi (Non board member).