

Credit Rating Disclosure Form

Date 27 March 2026

Name of the Listed Company The National Bank of Ras Al Khaimah (P.S.C.)

Name of the Credit Rating Agency Moody's

Credit Rating Classification Categories

Long Term/Short term local and foreign currency Counterparty Risk Rating (CRR's)	A3/P-2
Long Term/Short Term Deposit ratings	Baa1/P-2
Baseline credit Assessment (BCA)	baa3
Adjusted Baseline credit Assessment (BCA)	baa3
Long Term/Short Term Counterparty Risk Assessment	A3(cr)/P-2(cr)
Local and Foreign Currency Senior unsecured MTN programme	(P)Baa1

A simple explanation of the Credit Rating Classification issued and its implications

Obligations rated Baa are subject to moderate credit risk. They are considered medium-grade and as such may possess speculative characteristics.

The expected financial impact of the Credit Rating Classification issued on the company's business and financial position

None

Future outlook (as per the Credit Rating Agency) about the company

Positive



Summary of the official statement issued by the company regarding the Classification of the Credit Rating

Moody's completed its periodic review of RAKBANK with no rating action. It maintained RAKBANK's Long Term/Short Term Deposit ratings at Baa1/P-2 as well as 'Positive' Outlook.

The Name of the Authorized Signatory Designation

Jaffer Nini
Group Chief Financial Officer

Signature and Date 27/03/2026

Company's Seal