

## Investcorp Holds its MENA and Turkey CEO Conference for the First Time in the Gulf

- ***Gathered over 20 CEOs and C-suite executives from the Firm's portfolio companies in MENA and Turkey***
- ***Alardhi: "CEOs are tasked with staying relevant and up-to-date with technologies that are disrupting existing business models"***

**Bahrain, 18 March 2018** – Investcorp, a leading global provider and manager of alternative investments, held its inaugural CEO Conference for the Middle East and North Africa ("MENA") region, including Turkey, in Bahrain today. The event, which marks the Firm's first CEO Conference in the Gulf, gathered over 20 CEOs and c-suite executives from the Firm's portfolio companies to discuss the macro trends impacting the global marketplace.

In his welcoming remarks, Mohammed Alardhi, the Executive Chairman of Investcorp, spoke about the importance of identifying growth opportunities to drive successful businesses. He said: "In today's business environment, companies cannot settle for incremental improvement; they must periodically undergo performance transformations to grow and stay on top. This means that CEOs are tasked with staying relevant and up-to-date with technologies that are disrupting existing business models, while still hitting targets and expanding profitability".

He added: "Since Investcorp's inception, we have made 15 investments to date in the GCC and the wider MENA region, including Turkey, deploying close to \$1.6 billion. With the economic transformation plans that we are seeing, we believe this region will continue to be an attractive investment destination for local - and increasingly foreign – investors."

Through its CEO Conferences, Investcorp aims to provide a regular platform for the leaders of its portfolio companies to come together and share best practices on how to tackle the challenges facing global businesses today. This year, the conference featured inspiring discussions on the impact of global trends on regional businesses, the increasing need to cope with digital transformation, and the potential challenges that might face the next generation of

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CEOs in the region. During the event, Co-CEO, Rishi Kapoor, also gave an update on Investcorp's latest activities and future plans.

This year's delegates included the CEOs of several leading companies across the GCC including Saudi Arabia, Kuwait and Turkey. From Saudi Arabia, CEO representatives attended from Bindawood Holding, a supermarket and hypermarket chain; Leejam, an operator of a fitness chain branded "Fitness Time"; Theeb, a vehicle rental business; Al Yusr Industrial Contracting Company (AYTB), a provider of industrial services outsourcing solutions; and L'azurde, a designer, manufacturer and distributor of gold jewelry which was successfully listed on Tadawul Stock Exchange in June 2016. From Kuwait, the attendees represented Automak, an independent vehicle leasing and rental company, and from Turkey, Namet, a food producer; Arvento, a telematics company; Orka Group, a menswear retailers; and Tiryaki Agro, a trader and supply chain manager of agro commodities.

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## **About Investcorp**

Investcorp is a leading global provider and manager of alternative investments, offering such investments to its high-net-worth private and institutional clients on a global basis. Led by a new vision, Investcorp has embarked on an ambitious, albeit prudent, growth strategy. The Firm continues to focus on generating investor and shareholder value through a disciplined investment approach in four lines of business: corporate investment, real estate, alternative investment solutions and credit management.

As at December 31, 2017, the Investcorp Group had \$22.2 billion in total AUM, including assets managed by third party managers and assets subject to a non-discretionary advisory mandate where Investcorp receives fees calculated on the basis of AUM.

Since its inception in 1982, Investcorp has made over 175 corporate investments in the U.S., Europe and the Middle East and North Africa region, including Turkey, across a range of sectors including retail and consumer products, technology, business services and industrials, and more than 500 commercial and residential real estate investments in the US and Europe, for in excess of \$56 billion in transaction value.

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Investcorp employs approximately 390 people across its offices in Bahrain, New York, London, Abu Dhabi, Riyadh, Doha, and Singapore. For further information, including our most recent periodic financial statements, which details our assets under management, please visit: or connect with us on:

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