



THE BAHRAIN SHIP REPAIRING AND ENGINEERING COMPANY B.S.C.

Recommendation

The Board of Directors of The Bahrain Ship Repairing and Engineering Company B.S.C. has decided to recommend to the Annual General Meeting (AGM), the distribution of dividend for the year ending 2017 to the Ordinary Equity Shareholders who are registered on the date of the AGM as below:

1. Cash Dividend of **50 %** of share nominal value amounting to BHD **900,000** (50 fils per share)
2. Bonus shares of **One** share for every **10** Shares, representing **10 %** of the issued and paid up capital of the Company.

This is subject to the AGM and the Regulatory Authorities approval.

Khalid Mohamed Kanoo
Deputy Chairman