

Investcorp Closes €340 Million For Second Italian NPL Fund

Bahrain, 27 May 2020 – Investcorp today announced the fully subscribed final closing of approximately €340 million in commitments for its second vintage Italian Distressed Loan Fund II (“Italian NPL Fund II”), which is exclusively advised by Eidos Partners, a leading Milan-based advisory firm and credit specialist. To date, more than €460 million in assets have been allocated toward Investcorp and Eidos Partners’ Italian non-performing loans (“NPLs”) strategy.

Italian NPL Fund II invests in non-performing loans secured by residential and commercial real estate in Italy. The fund represents Investcorp’s ninth Special Opportunity Portfolio (“SOP”). In 2011, Investcorp launched its first SOP with the aim of taking advantage of opportunities arising from market dislocations and structural shifts.

Timothy Mattar, Global Head of Distribution at Investcorp said, “Several years ago we identified that many banks across Italy would need to reduce their credit exposure and strengthen their balance sheets, creating opportunities for investors with strong underwriting expertise. We know the Italian NPL market well and we have further strengthened our capabilities through partnerships with dedicated local expertise in the Italian credit market.”

Elena Ranguelova, Portfolio Strategist said, “There are compelling opportunities to acquire attractive loans at significant discounts in the Italian NPL market. We believe that our latest NPL fund will help fulfill an important market need and we are committed to leveraging our expertise and resources to create value and help Italian consumers and businesses during this time. We appreciate the support from our existing limited partners and new investors, and we look forward to continuing to build upon our partnership with Eidos.”

- Ends-

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About Investcorp

Led by a new vision, Investcorp has embarked on an ambitious, albeit prudent, growth strategy. The Firm continues to focus on generating value through a disciplined investment approach in six lines of business: private equity, real estate, absolute return investments, infrastructure, credit management, and strategic capital.

As at December 31, 2019, the Investcorp Group had US \$31.1 billion in total AUM, including assets managed by third party managers and assets subject to a non-discretionary advisory mandate where Investcorp receives fees calculated on the basis of AUM.

Since its inception in 1982, Investcorp has made over 195 Private Equity deals in the U.S., Europe, the Middle East and North Africa region and Asia, across a range of sectors including retail and consumer products, technology, business services and industrials, and more than 800 commercial and residential real estate investments in the US and Europe, for in excess of US \$61 billion in transaction value.

Investcorp employs approximately 550 people across its offices in New York, London, Bahrain, Abu Dhabi, Riyadh, Doha, Mumbai and Singapore. For further information, including our most recent periodic financial statements, which details our assets under management, please visit:

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