



شركة أسمنت الخليج ش.م.ع
Gulf Cement Company P.S.C
شركة مساهمة عامة
Public Shareholding Company
سجل تجاري رقم 2202 Commercial Reg. No.



Date : 2 April 2020

Ref : IR/ 394 /2020

التاريخ : 2 ابريل 2020

الإشارة : IR/ 394 /2020

Mr. Hamad Abdullah Al Ali
Head of Listed Companies Department
Abu Dhabi Securities Exchange

السيد / حمد عبدالله العلي المحترم
رئيس إدارة شؤون الشركات المدرجة
سوق أبوظبي للأوراق المالية

Dear sir,

تحية طيبة وبعد ،،،

We are pleased to enclose the results of the Gulf Cement Company (PSC) Annual General Meeting, which held (electronically) on Thursday, April 2, 2020 at 1:00 PM

يسرنا أن نرفق لكم نتائج اجتماع الجمعية العمومية السنوية لشركة إسمنت الخليج (ش.م.ع) المنعقد (إلكترونياً) يوم الخميس الموافق 2 أبريل 2020 الساعة الواحدة ظهراً.

Best Regard,

وتفضلوا بقبول وافر الإحترام ،،،



أحمد عبدالله علي الأعماش
العضو المنتدب
Ahmed Abdullah Ali Al Amash
Managing Director

• نسخة إلى السادة / هيئة الأوراق المالية والسلع - أبوظبي.

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Website : www.gulfcement.ae



ISO 9001 : 2015 & ISO 14001 : 2015 CERTIFIED
رأس المال المصرح به والمدفوع : 821,096,820 درهم الإمارات
Authorised and paid up capital : AED 821,096,820

ص.ب : 5295 - رأس الخيمة
الإمارات العربية المتحدة

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الموقع على الإنترنت : www.gulfcement.ae



Results of the General Assembly Meeting

Date:	2 April 2020
Name of the Listed Company:	Gulf Cement Company (P.S.C)
Date and day of the meeting:	Thursday 2 April 2020
The starting time of the meeting:	1:00 pm
The ending time of the meeting :	1:30 pm
Venue of the meeting:	Company's head office – Ras Al Khaimah
Chair of the General Assembly Meeting	Sheikh Kayed Omar Saqer Mohamed Alqassimi
Quorum of the total attendance (percentage of capital) :	67.38%
Distributed as follows:	
1- Personal attendance rate (%):	-
▪ Authenticity: (%)	-
▪ Proxy: (%)	-
2- Attendance through electronic voting (%):	67.38%
▪ Authenticity: (%)	52.63%
▪ Proxy: (%)	14.75%

Resolutions of the General Assembly meeting

1. Review and approve the Board of Directors' Report on the company's activities and its financial position for the financial year ended 31 December 2019
* The above agenda item has been approved.
 2. Review and approve the company's External Auditor Report for the financial year ended 31 December 2019
* The above agenda item has been approved.
 3. Discuss and approve the Company's financial statement for the financial year ended 31 December 2019
* The above agenda item has been approved.
 4. Discuss the recommendation of the Board of Directors regarding withdrawal from the Boursa Kuwait
* The above agenda item has been approved.
 5. Absolve the Board of Directors member from liability for the financial year ended 31 December 2019.
* The above agenda item has been approved.
 6. Absolve the External Auditor from liability for the financial year ended 31 December 2019
* The above agenda item has been approved.
 7. Appoint or Reappointed the company's independent auditors for the financial year 2020 and determine his fees
* It was approved to reappoint Ernst & Young (E&Y) as the company's auditor for Financial Year 2020, and fix his fees.
- Special Decisions and Resolutions of the General Assembly meeting: (N/A)





شركة الاسمنت
Gulf Cement Company P.S.C

In the event of a decision by the general assembly approving the proposal of the Board of Directors regarding dividends (cash / bonus) please fill in the following details: (N/A)

Cash Dividends (N/A)		
Percentage	Amount	
—	—	
Payment Date (the company should contact the market in advance to determine the date)	Shareholders' registry closing date	Last Entitlement date
—	—	—
Bonus Shares (N/A)		
Percentage	Amount	
—	—	
The total number of shares after the increase	The number of shares to be issued	The number of current shares
—	—	—
Shareholders' registry closing date	Last Entitlement date	
—	—	

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Ahmed Abdullah Ali Al Amash
Managing Director



Date : 02/04/2020



Shareholders Enquires and the Answers:

- Why was there no dividends distributed even though the loss was lower than last year, as we had hoped there would be a dividend for this year?

The company hopes that it will be continuously distributing profits, but the situation and changes in the global economic environment, and the continuing competition in the local and export markets in addition to the significant damages to the cement industry as a result of continuous dumping and increased supply on demand, and the high cost, especially the cost of import fuel, which It negatively affected the results of the company, even though the company has made great efforts to guarantee the entire marketing.

