



ARABIAN DRILLING ANNOUNCES CASH DIVIDEND DISTRIBUTION

SAR 2.53 per share dividend approved by the Board for H2'23

Al-Khobar, KSA – 18 March 2024: Arabian Drilling, or (the “Company”), (Tadawul symbol: 2381), one of the largest national onshore and offshore drilling contractor in Saudi Arabia, announces the decision of the Board of Directors to distribute a cash dividend of SAR 2.53 per share to shareholders for the second half of 2023.

The eligibility date will be Monday 18 March 2024 and the dividend distribution will be based on Shareholders duly registered on the Company’s registry at the Securities Depository Center Company (Edaa) on that date. The dividend distribution date will be on Tuesday 02 April 2024.

For the full year 2023, the Company declared total dividends of SAR 5.06 per share, corresponding to a total of SAR 450 million returned to its Shareholders.

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ABOUT ARABIAN DRILLING

Arabian Drilling is an award winning onshore and offshore gas and oil rig drilling company in Saudi Arabia with an extensive track record of operational excellence and a history of innovation that has brought tremendous safety and efficiency gains to the drilling process.

Established in 1964, Arabian Drilling is the leader in the drilling sector in Saudi Arabia, with founders and majority shareholders the Industrialization & Energy Services Company (TAQA), a Saudi Joint Stock company and SLB (previously known as Services Petroliers Schlumberger S.A.), a global leader in oilfield services.

Arabian Drilling serves clients including Aramco, Al-Khafji Joint Operations (KJO), SLB, as well as Baker Hughes, and has a large fleet of onshore and offshore rigs operated by a highly skilled, qualified, and professional staff, that are built to withstand the harsh weather conditions found in the Middle East region.

Arabian Drilling has adapted to meet the needs of a changing industry and world, integrating sustainable practices throughout the business and contributing to sustainable global energy demand. Arabian Drilling's sustainability Roadmap is aligned with the United Nations Sustainable Development Goals (UN SDGs) and Saudi Arabia's Vision 2030, with initiatives and business practices that empower employees, local suppliers, and the communities and economies in which the company operates and serves, while responsibly managing the impacts of the growing business on the planet.

To find out more, please visit:

<https://www.arabdrill.com/>

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