



INVITATION TO ATTEND THE GENERAL ASSEMBLY MEETING OF DUBAI ELECTRICITY AND WATER AUTHORITY PJSC ("DEWA" or the "Company")

The Board of Directors of DEWA has the honor to invite its shareholders to attend the Company's second General Assembly (GA) meeting which shall be held electronically/remotely and also at the Address Boulevard Hotel, Boulevard Ballroom on, Monday, December 12th, 2022 at 12.30 pm ("Meeting"). The Meeting link will be sent by e-mail and by text messages to the shareholders contact details as available in the shareholders register/book received by DEWA from the Dubai Financial Market.

The Meeting shall be held to consider the following agenda.

Ordinary Resolutions:

1. To approve the recommendation of Board of Directors concerning a special one time cash dividend distribution of AED 2.03 billion (4.06 fils per share), which is intended to be paid to the Company's eligible shareholders in December, 2022.

Notes:

- 1). According to the directives of the Securities and Commodities Authority, the Shareholders of the Company who will attend the Meeting must register the attendance to be able to vote in the General Assembly agenda items electronically.
- 2). Any Shareholder entitled to attend the Meeting may delegate any person other than a member of the Board of Directors, employees of the Company, a broker or employees of such broker under a special written proxy. No proxy may represent a number of shareholders who hold more than 5% of the shares in the capital of the Company. Persons legally incompetent or incapable shall be represented by their legal representatives (provided that the requirements set forth in items 1 and 2 of Article (40) of Chairman of Authority's Board of Directors' Decision no. (3/R.M) of 2020 concerning the Approval of Joint Stock Companies Governance Guide are taken into account).
- 3). The Meeting is not valid unless attended by shareholders who own or represent at least 50% of the Company's capital, and if this quorum is not achieved in the first meeting, the second meeting will be held on Monday, December 26th, 2022 at the same time. The proxies issued shall stand valid for the second meeting, the second meeting is considered convened regardless of the number of shareholders in attendance.
- 4). A corporate person may delegate a representative or those in charge of its management pursuant to a resolution of its board of directors or its equivalent to represent such corporate person in the Meeting. The delegated person shall have the powers as determined in the delegating resolution.

- 5). Shareholders registered in the shareholders register on Friday, December 9th, 2022 shall be entitled to vote in the Meeting.
- 6). Shareholders should update their contact information details with the Dubai Financial Market to ensure adequate communication with DEWA, to provide them with the meeting attending links, and for receiving dividends.
- 7). Shareholders can view the consolidated financial statements of DEWA by visiting the website of Dubai Financial Market at www.dfm.ae
- 8). The Shareholders can view and download the Investors Rights guidelines on the Securities and Commodities Authority's website at www.sca.gov.ae/en/services/minority-investor-protection.aspx
- 9). Shareholders registered in the shareholders register on Thursday, 22nd December 2022 shall be entitled to the dividends.

Electronic registration, Attendance and E-Voting

1. An SMS containing the link of the Registration, Attendance, eVoting and access code will be sent to shareholders on Friday, December 9th, 2022.
2. Upon receiving the link and until the commencement of the GA at 12:30pm on Monday, December 12th, 2022, shareholders are able to register for attendance and vote. This vote shall continue until end of the GA.
3. eVoting will only be extended for shareholders registered before the GA commencement until the end of the GA.
4. Shareholders can attend online live streaming of the GA through the link sent.
5. For any queries related to Electronic Registration, Attendance and eVoting, please contact Dubai Financial Market, Customer Services on +971 4 305 5555 or DEWA at dewainvestors@dewa.gov.ae

The Board of Directors