



AMAN

رقم القيد في سجل شركات التأمين: 70 بتاريخ 16/9/2003  
Register of Insurance Companies entry: 70 dated 16/9/2003  
Commercial License No. 543043: رقم ترخيص تجاري

**Detailed analysis of accumulated losses  
(If the accumulated losses 50% and above of the company's capital)**

This form has been prepared in accordance with the disclosure requirements included in the SCA Board of Directors' Decision No. (32/R.M.) of 2019 concerning procedures for companies whose shares are listed on the market, and whose accumulated losses amount to (20%) or more of their paid-up capital. Listed Companies are required to comply with the provisions of the decision as soon as their accumulated losses reach (50%) or more of their paid-up capital.

<b>Date:</b>	18/04/2024
<b>Name of the Listed Company:</b>	Dubai Islamic Insurance and Reinsurance Co. [AMAN] P.J.S.C
<b>Define the period of the financial statements:</b>	Q4.2023
<b>Value of the Accumulated losses:</b>	AED (143,212,289)
<b>Accumulated losses to paid-up capital ratio (%):</b>	63.44%
<b>The main reasons for accumulated losses and the period in which these losses began. (Determine the period in which these losses began to appear in the company's financial statements):</b>	Previous activities including subsidiaries and investments
<b>Summary of the steps and initiatives undertaken by the company to address the accumulated losses:</b>	The company is in the process of exiting the insurance sector and turning into an investment company.
<b>The date on which the company's general assembly approved the plan for dealing with accumulated losses:</b>	<ul style="list-style-type: none"><li>The accumulated losses plan was disclosed on 03/10/2022</li><li>The accumulated losses plan was approved at the General Assembly meeting on: 06/02/2023</li></ul>

<b>The Measures that will be taken to deal with the accumulated losses and the approved plan</b>				
<b>Actions</b>	<b>The time frame for implementing the action according to the approved plan</b>	<b>The implemented action and the percentage of implementation</b>	<b>Reasons for not implementing the action or delaying</b>	<b>Any modifications or changes made to the action</b>
Action 1	Selling the Individual life insurance portfolio	We expect to close the deal in the Q2.2024	None	None
Action 2	Selling the remaining insurance portfolios	Waiting to receive the initial approval from the Central Bank	None	None
Action 3				
Action 4				
Action 5				

<b>The Name of the Authorized Signatory</b>	Dr. Saleh Hashem Sayed Al Hashimi
<b>Designation</b>	Chairman
<b>Signature and Date</b>	18/04/2024 
<b>Company's Seal</b>	