Press Release

IHC Reinforces Growth Momentum Through Strategic Investments, Global Expansion and Portfolio Execution Ahead of H1 2026 Results

- **Strengthened its global investment platform through the acquisition of Alpha Wave Global, First Women Bank, progress on the USD 1 billion Sammaan Capital investment and the commencement of IHC's AED 5 billion share buyback programme.**
- **Portfolio companies, including Alpha Dhabi, Aldar, 2PointZero, ePointZero and IRH, executed landmark transactions spanning industrials, energy, real estate and consumer technology.**
- **Expanded the Group's exposure to globally significant technology leaders including OpenAI, Anthropic, Cerebras and SpaceX, while advancing institutional digital infrastructure through ADI Chain.**
- **H1 2026 financial results expected to be announced in August 2026.**

Abu Dhabi, UAE – 1 July 2026: IHC, a global investment company focused on building dynamic value networks, today provided a strategic update on key developments across its portfolio during the second quarter of 2026, ahead of the announcement of its H1 2026 financial results.

Building on the strong momentum reported during the first quarter, IHC continued to execute its strategy of disciplined investment, portfolio expansion and active value creation across its diversified portfolio of businesses. During the quarter, the Group completed major strategic transactions, strengthened its exposure to transformative technologies, expanded internationally and continued investing behind sectors expected to drive long-term economic growth.

IHC expects its H1 2026 financial results to reflect the continued momentum achieved across its diversified portfolio during the first half of the year, subject to completion of the regulatory process of financial closing, review and Board approval.

Syed Basar Shueb, CEO of IHC, said: "The second quarter demonstrated the strength of IHC's investment model and the continued execution of our long-term strategy. Across the Group, we deployed capital into high-conviction opportunities, supported the continued growth of our operating businesses and continued building exposure to sectors shaping the future global economy.

Our portfolio companies delivered significant commercial and strategic milestones, while our investment activity further strengthened the resilience, diversification and long-term growth potential of the Group. Collectively, these achievements reinforce our confidence in the company's outlook as we prepare to announce our H1 financial results."

Strengthening the Group Through Disciplined Investment

During the quarter, IHC continued to strengthen its global investment platform through a series of strategic acquisitions, investments and capital allocation initiatives designed to expand its international reach, deepen exposure to high-growth sectors and enhance long-term shareholder value.

The Group completed the acquisition of a significant stake in **Alpha Wave Global**, one of the world's leading independent investment firms with more than USD 35 billion in assets under management. The investment provides IHC with enhanced access to global private equity, private credit, venture capital and growth technology opportunities while strengthening its international investment platform.

IHC also completed the acquisition of **First Women Bank Limited**, marking the first privatization of a bank in Pakistan under a Government-to-Government framework. The acquisition marks IHC's entry into Pakistan's banking sector while strengthening the UAE-Pakistan economic partnership and expanding the Group's financial services platform in one of South Asia's largest markets.

Progress continued on the Group's strategic USD 1 billion investment in **Sammaan Capital**, one of India's leading non-banking financial companies. Upon completion of all stages of the transaction, IHC will become a Promoter of Sammaan Capital, with the right to appoint a majority of the Board and play an active role in shaping the company's strategic direction. The investment is expected to strengthen IHC's exposure to one of the world's fastest-growing financial services markets while advancing the Group's strategy of building a diversified international financial ecosystem.

Reflecting confidence in the Group's long-term outlook and intrinsic value, IHC commenced the initial **AED 1.8 billion** purchase under its approved **AED 5 billion** share buyback programme, reaffirming its commitment to disciplined capital allocation and long-term shareholder returns.

During the quarter, IHC's continued growth and execution were also recognised internationally, with the Group ranked **sixth globally in TIME's World Growth Leaders 2026**, recognising its position among the world's fastest-growing companies.

Portfolio Companies Drove Strategic Growth Across Key Sectors

Across the Group, portfolio companies continued to execute major strategic initiatives that strengthened their competitive positions while creating new opportunities for long-term earnings growth.

Alpha Dhabi signed a strategic collaboration agreement with TA'ZIZ to explore approximately AED 36.7 billion (USD 10 billion) of investment in chemicals production projects, supporting one of the UAE's largest planned industrial manufacturing platforms and reinforcing the country's industrial diversification agenda.

Aldar expanded its recurring income platform through the AED 1.1 billion acquisition of a residential rental portfolio in Dubai and the AED 650 million acquisition of an industrial logistics portfolio in KEZAD from AD Ports Group. The company also generated more than AED 1 billion in sales following the successful launch of Al Ghadeer Gardens, demonstrating continued strength in customer demand.

2PointZero continued active portfolio optimisation through the strategic exit of its investment in TAQA while simultaneously expanding its presence in consumer health technology through participation in WHOOP's Series G financing round.

ePointZero entered into an agreement to acquire 100% of US-based Traverse Midstream Partners in a transaction valued at USD 2.25 billion. The acquisition expands the Group's exposure to strategic US natural gas infrastructure, including pipeline assets connecting major shale production regions to demand markets across North America.

International Resources Holding (IRH) strengthened its global natural resources platform through a 20-year LNG supply agreement with Mexico's Amigo LNG project. IRH Global Trading also established a USD 500 million strategic crude oil and refined products facility with Essar Energy Transition Fuels, expanding its international trading platform.

Across healthcare and infrastructure, **PureHealth** and **NMDC Group** continued executing strategic growth initiatives across regional and international markets, reinforcing their positions as leaders in healthcare delivery and engineering services, respectively.

Investing in the Technologies and Industries Shaping the Future

Throughout the quarter, IHC continued investing in technologies and industries expected to define the next phase of global economic growth.

The Group expanded its strategic exposure to globally significant technology leaders including **SpaceX, OpenAI, Anthropic and Cerebras**, reinforcing its conviction that artificial intelligence, advanced computing and frontier technologies will be among the defining drivers of future economic value creation.

Meanwhile, IHC executed a landmark **AED 110 million DDSC transaction on ADI Chain**, advancing institutional adoption of regulated digital infrastructure while supporting Abu Dhabi's ambition to become a global hub for digital finance and blockchain-enabled financial services.

Together, these initiatives demonstrate IHC's commitment to investing ahead of long-term structural trends while building a portfolio positioned to benefit from the next generation of technological transformation.

Looking Ahead

The strategic progress achieved across the Group during the second quarter reflects IHC's continued ability to identify opportunities, allocate capital with discipline and support the growth of its portfolio companies.

Supported by a diversified portfolio spanning more than 1,300 subsidiaries and investments, IHC remains well positioned to continue creating sustainable long-term value through active portfolio management, operational excellence and investments in transformative industries.

IHC expects to announce its H1 2026 financial results in August 2026.

-ENDS-

Notes to editors:

About IHC:

Established in 1999, IHC has become the most valuable holding company in the Middle East and one of the world's largest investment firms, with a market capitalization of AED 855 billion (USD 233 billion). Since then, it has transformed to represent a new generation of investors. IHC's commitment to sustainability, innovation, and economic diversification spans over 1,300 subsidiaries, driving growth across 4 key sectors: Technology, Infrastructure, Financial Services and Consumer.

IHC continually looks beyond the stand-alone value of its assets for opportunities, stepping outside of traditional approaches and artificial barriers to unlock opportunities across its portfolio, enabling sector-agnostic Dynamic Value Networks and creating results that are often much greater than the sum of their parts.

At IHC, we take our responsibility to shareholders, customers, and employees seriously. Our commitment to responsible investment ensures that we create sustainable value by staying connected to the communities we serve, making a positive difference with every investment.

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