



Date: 06/08/2020

Board of Directors' Report

RAS AL KHAIMAH POULTRY and FEEDING CO. P.S.C

For the year Second Quarter ended 30 June 2020

The Chairman and members of the Board of Directors welcomes the shareholders and present the interim financial statement for the second quarter of 2020 in which sheds light on the various activities of the company, the works that have been carried out, and the results achieved during the period from 01/01/2020 to 30/06/2020.

As the Financial Statements for the second quarter ending on June 30, 2020 and the business results of Ras Al Khaimah Poultry and Feeding Company P.S.C have been issued.

1st: Poultry farms:

The total revenues from sales of poultry for the period from **1/1/2020** to **30/06/2020** is amounting to (AED **10,186,001**) with a decrease of (AED **3,985,041**) for the same period in the year **2019**.

The cost of sales for the same period from **1/1/2020** to **30/06/2020** is amounting to (AED **8,829,857**) with a decrease of (AED **3,452,344**) for the same period in the year 2019.

2nd: Bank deposits:

The company's bank deposits placed in a number of operating banks in the country reached an amount of (AED **10.702.371**) as of **30/06/2020** at an interest rate of (3%) annually.

3rd Shares:

The company owns shares in banks and a number of operating companies in the country, as follows:

Description	Number of Shares	Market Value(Dirham) as in (31/03/2020)
RAS AL Khaimah Ceramics	13,370,568	17,782,855.44
Alkhaleej Investment	1,575,000	1,701,000.00
Commercial Bank International (CBI)	77,393,759	58,045,319.25
Gulf Pharmaceutical Industries	4,612,821	5,258,615.94
Majan Printing & Packaging .Co	2,500	20,145,000.00
R.A.K Glass	547	10,000.00
R.AK Properties	5,000,000	1,760,000.00
TAQA	39,640	27,153.40
RAK Airways	10,000,000	10,000.00
Bank Of Sharjah	433,062	266,333.13
Sharjah Cement International Development Co.	730,000	613,200.00
Total (30/06/2020)	113,157,897	105,619,477.16

4th Lands & Real states:

(a) The company owns a group of commercial and agricultural lands in distinct sites for the purpose of investment with fair value of (AED **54,230,000**). Also the company owned 3 pieces of lands at Sharjah industrial area, Khuzam and Digdaga used by the company and classified as property plant and equipment having a value of AED **4,300,000**.

(b) The company owned 2 buildings, one of them at Nakheel area consists of 7 floors, The other one at Alurabi area consists of 2 underground floors for parking + 1ground floor for showrooms +

2Mezzanine as offices and 9 floors duplicable. The value of the two buildings is evaluated by **33.500.000** million dirhams.

5th Profits & shareholders' equity:

The total Shareholder's Equity decrease from (AED **321,525,665**) as of **31/12/2019** to reach (AED **306,503,200**) as at **30/06/2020** achieving a book value of shares amounting to AED(**3,55**) per share as at **30/06/2020**.

The profit attributable to the company's shareholders amounting (AED **4,173,839**) for the period from **1/1/2020** to **30/06/2020** compared to profit of (Dhs.**3,319,125**) for same period as of the year **2019**, resulting return of AED (**0,050**) per share.

6th: Future plans

- 1- Optimum investment of financial resources to achieve the best investment return.
- 2- Exploiting the lands owned by the company in real estate investment for the company and shareholder's benefits.

Chairman of the Board of Directors

Sheikh / Mohammed Humaid Abdullah Alqassemi

