

Arabtec Awarded AED 366 Million Project in Marassi Egypt by Emaar Misr



Dubai, UAE – 19 November 2019: Arabtec Holding PJSC (**Arabtec** or **Group**), a leading contractor for social and economic infrastructure, today announced that its wholly-owned subsidiary Arabtec Construction has been awarded an AED 366 million (EGP 1,608 million) contract in Greek Village by Emaar Misr for the construction of 42 townhouses, 18 residential buildings and seven bungalows, together with supporting infrastructure and landscaping. The contract works will commence immediately for a duration of 36 months.

Located on the north coast of Egypt, the Greek Village is the first of Marassi's six phases to be developed by Emaar Misr. It represents the essence of Santorini through its architecture providing a Greek living experience in the heart of Egypt. Positioned on a hilltop with uninterrupted panoramic views, the units are characterised by ornamental white and blue domes that complement their design.

Arabtec Holding Group CEO, Peter Pollard, comments: "We are excited to be working on the Greek Village and building on our relationship with Emaar Misr, which is consistent with our strategy to selectively build a solid pipeline regionally with longstanding, quality clients."

About Arabtec Holding

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, Abu Dhabi landmark, the Emirates Palace Hotel and Louvre Abu Dhabi Museum; as well as other technically challenging work on airports and related infrastructure. Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

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