

Condensed interim statement of financial position as at September 30, 2019 (Unaudited)
In Arab Emirates Dirham

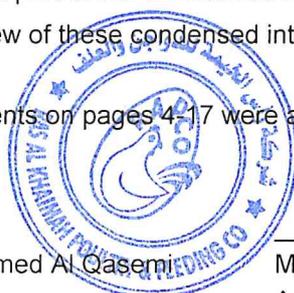
	Notes	September 30, 2019 (Unaudited)	Dec 31, 2018 (Audited)
Assets			
<i>Non-current assets</i>			
Property, plant and equipment	4	12,282,985	13,242,771
Investment properties	5	89,840,000	89,840,000
Investments in associates	7	83,009,587	83,130,926
Investments at fair value through Other Comprehensive Income (FVTOCI)	8	118,563,331	133,871,334
Financial assets at amortised cost	9	17,123,839	-
Loans to a related party	10	6,000,000	6,000,000
Total non-current assets		326,819,742	326,085,031
<i>Current assets</i>			
Biological assets		4,347,456	2,723,721
Inventories	11	455,315	1,941,029
Trade and other receivables	12	8,345,230	8,691,562
Due from related parties	10	741,052	1,445,492
Loans to a related party	10	4,000,000	5,000,000
Cash and bank balances	13	15,568,078	38,699,625
Total current assets		33,457,131	58,501,429
Total assets		360,276,873	384,586,460
Equity and liabilities			
<i>Equity</i>			
Share capital		86,400,000	86,400,000
Reserves		139,088,431	139,088,431
Cumulative changes in fair value of investments carried at FVTOCI		57,813,022	73,121,025
Retained earnings		47,057,999	51,223,707
Total equity		330,359,452	349,833,163
<i>Non-current liabilities</i>			
Employees' end of service benefits		3,037,069	3,357,723
Total non-current liabilities		3,037,069	3,357,723
<i>Current liabilities</i>			
Unclaimed dividends		23,571,475	23,572,915
Trade and other payables		3,308,877	7,822,659
Total current liabilities		26,880,352	31,395,574
Total liabilities		29,917,421	34,753,297
Total equity and liabilities		360,276,873	384,586,460

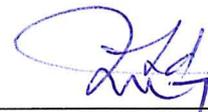
The accompanying notes form an integral part of this condensed interim financial statements.

The independent auditor's report on review of these condensed interim financial statements is set out on pages 2 and 3.

The condensed interim financial statements on pages 4-17 were approved on November 5, 2019 by Board of Directors and signed on their behalf by:


Shaikh Mohamed Humaid Abdulla Mohamed Al Qasemi
Chairman




Mohamed Elsiddig Elimam Abdelgadir
Acting General Manager

Ras Al Khaimah Poultry & Feeding Co. P.S.C.
Ras Al Khaimah - United Arab Emirates

Condensed interim statement of profit or loss and other comprehensive income
For the nine month period ended September 30, 2019 (Unaudited)
In Arab Emirates Dirham

	Note		
	Nine month period ended September 30, 2019		Three month period ended September 30, 2018
	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	18,987,117	21,013,308	4,816,075
Cost of sales	(18,323,213)	(26,546,954)	(6,041,012)
Gross profit / (loss)	663,904	(5,533,646)	(1,224,937)
General and administrative expenses	(3,793,035)	(4,361,502)	(1,175,913)
Selling and distribution expenses	(3,409,861)	(3,007,862)	(1,088,529)
Investment income	6,604,604	8,200,142	300,600
Share of (loss) / profit of associates	(121,339)	33,711	(38,156)
Other income	317,147	435,331	104,682
Finance costs	(107,128)	(48,374)	(4,424)
Net profit / (loss) for the period	154,292	(4,282,200)	(3,126,677)
Other comprehensive loss			
<i>Items that will not be reclassified subsequently to profit or loss</i>			
(Decrease) / Increase in fair value of investments carried at fair value through other comprehensive loss	(15,308,003)	(28,007,834)	9,666,510
Total comprehensive (loss) / profit for the period	(15,308,003)	(28,007,834)	9,666,510
	(15,153,711)	(32,290,034)	6,539,833
Basic earnings / (loss) per share	0.00	(0.05)	(0.04)

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Ras Al Khaimah Poultry & Feeding Co. P.S.C.
Ras Al Khaimah - United Arab Emirates

Condensed interim statement of changes in equity
For the nine month period ended September 30, 2019 (Unaudited)
In Arab Emirates Dirham

	Share capital	Reserves	Cumulative changes in fair value of investments carried at FVTOCI	Retained earnings	Total equity
Balance as at January 1, 2018 (Unaudited)	86,400,000	139,088,431	91,461,428	63,868,540	380,818,399
Loss for the period	-	-	-	(4,282,200)	(4,282,200)
Other comprehensive loss	-	-	(28,007,834)	-	(28,007,834)
Total comprehensive loss for the period	-	-	(28,007,834)	(4,282,200)	(32,290,034)
Dividends distribution	-	-	-	(4,320,000)	(4,320,000)
Board of Director's remuneration	-	-	-	(100,000)	(100,000)
Balance as at September 30, 2018 (Unaudited)	86,400,000	139,088,431	63,453,594	55,166,340	344,108,365
Balance as at December 31, 2018 (Audited)	86,400,000	139,088,431	73,121,025	51,223,707	349,833,163
Profit for the period	-	-	-	154,292	154,292
Other comprehensive loss	-	-	(15,308,003)	-	(15,308,003)
Total comprehensive (loss) / profit for the period	-	-	(15,308,003)	154,292	(15,153,711)
Dividends distribution	-	-	-	(4,320,000)	(4,320,000)
Balance as at September 30, 2019 (Unaudited)	86,400,000	139,088,431	57,813,022	47,057,999	330,359,452

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