



میزان القابضة ش.م.ك.ع.
MEZZAN HOLDING K.S.C.P.
Date: 16/08/2021
Ref.: MHC/Disclosure/2021/076

Boursa Kuwait Company

Mubarak Al Kabeer St.
AlSharq, Kuwait
P.O.Box 22235 Safat, 13083 Kuwait

Subject: Material Information Disclosure from Mezzan

Reference to the above subject and pursuant to the provisions of Article (4-1-1), Chapter 4 of Module 10 (Disclosure and Transparency) of the Executive Bylaws of Law No. 7 of 2010 concerning establishment of the Capital Markets Authority.

Mezzan Holding Company KSCP would like to make a supplementary disclosure to its previous disclosure on June 23, 2019 relating to signing a joint venture agreement between a 100% owned subsidiary of Mezzan Holding Company (Jassim AlWazzan Sons General Trading Company "JAWS") and a Kuwaiti company to manage and operate a distribution contract for medical products and equipment of Medtronic's and Covidien in the State of Kuwait. JAWS held a stake of 51% with 49% were held by the other company.

Whereas Jassim Al Wazzan Sons General Trading Company WLL, has signed an agreement to purchase all the shares in the joint venture from its partner. Jassim Al-Wazzan Sons General Trading Company becomes the 100% owner of the rights to distribute the products of Medtronic and Covidien in the state of Kuwait, thus terminating the joint venture between the two parties.

The value of the agreement is 2,500,000 KD (Two Million Five Hundred Thousand Kuwaiti Dinars), taking in consideration that the outstanding balance due from the exiting partner on account of previous commercial transactions shall be deducted from this amount

Financial Impact: The value of the purchase of the other 49% of the JV Agreement is 2.5 million Kuwaiti Dinars. The value of the minority interest arising from the JV was KD 395,000 in 2020 and this will be eliminated, and going forward with 100% of the income now accruing to Mezzan.

Attached: Disclosure of Material Information Form

For: Mezzan Holding Company KSCP

Chairman of the Board

Abdulrahman Jassim AlWazzan



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MEZZAN HOLDING K.S.C.P.

Disclosure of Material Information Form

Date	16/08/2021
Name of the Listed Company	Mezzan Holding Company (KSCP)
Material Information	<p>Mezzan Holding Company KSCP would like to make a supplementary disclosure to its previous disclosure on June 23, 2019 relating to signing a joint venture agreement between a 100% owned subsidiary of Mezzan Holding Company (Jassim AlWazzan Sons General Trading Company "JAWS") and a Kuwaiti company to manage and operate a distribution contract for medical products and equipment of Medtronic's and Covidien in the State of Kuwait. JAWS held a stake of 51% with 49% were held by the other company.</p> <p>Whereas Jassim Al Wazzan Sons General Trading Company WLL, has signed an agreement to purchase all the shares in the joint venture from its partner. Jassim Al-Wazzan Sons General Trading Company becomes the 100% owner of the rights to distribute the products of Medtronic and Covidien in the state of Kuwait, thus terminating the joint venture between the two parties.</p> <p>The value of the agreement is 2,500,000 KD (Two Million Five Hundred Thousand Kuwaiti Dinars), taking in consideration that the outstanding balance due from the exiting partner on account of previous commercial transactions shall be deducted from this amount</p>
Significant Effect of the material information on the financial position of the company	<p>The value of the purchase of the other 49% of the JV Agreement is 2.5 million Kuwaiti Dinars. The value of the minority interest arising from the JV was KD 395,000 in 2020 and this will be eliminated, and going forward with 100% of the income now accruing to Mezzan.</p>

Mezzan Holding Company KSCP