

Discussion report and analysis of the Board of Directors

Date	10/05/2021
Name of the Listed Company	Ras Al Khaimah Poultry and Feeding Co. (P.S.C)
The period of the financial statements covered by the report	Financial statements for the first quarter of the year 2021
Overview of the main results during the financial period	<ul style="list-style-type: none"> - Total revenue = 3,334,296 dirhams - Direct costs = (2,686,918) dirhams - Total profit = 647,378 dirhams
Securities issued during the financial period	No securities issued.
Summary of the most important non-financial events and developments during the financial period	The great competition in the market of products imported from outside the country, which forced the company to reduce its production operations in the poultry sector and balance it with the volume of sales by reducing production in exchange for weak sales as a result of competition, the Corona pandemic and some other factors.
Summary of operational performance during the financial period	<ul style="list-style-type: none"> - Number of chickens received from farms = 127,586 - Number of chickens / first class = 112,972 - Number of chickens / second class = 3,370 - The quantity of table eggs produced = 4,112,295 table eggs.
Summary of profit and loss during the financial period	<ul style="list-style-type: none"> - Total Profit = 647,378 dirhams - Net Profit = 4,314,505 dirhams. - The amount of the decrease in the fair value of the listed investments = (5,968,845) dirhams. - Total comprehensive profit = 5,968,165 dirhams
Summary of financial position as at the end of the financial period	<ul style="list-style-type: none"> - Total non-current assets = 312,226,620 dirhams - Total current assets = 28,306,268 dirhams.

**RAS AL KHAIMAH
POULTRY & FEEDING CO.**

Public Share Holding Co. (P.S.C)

Paid up Capital 86,400,000 Dirhams



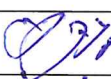
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شركة رأس الخيمة
للدواجن والعلف

شركة مساهمة عامة

رأس المال المدفوع ٨٦,٤٠٠,٠٠٠ درهم

	<ul style="list-style-type: none"> - Total non-current liabilities = 2,745,474 dirhams. - Total current liabilities = 26,900,045 dirhams.
Summary of cash flows during the financial period	<ul style="list-style-type: none"> -The net cash from operating activities = 664,584 dirhams - Net cash flows from investing activities = 4,329,207 dirhams. - Net cash used in financing activities = (144,006) dirhams
Main performance indicators:	
Expectations for the sector and the company's role in these expectations	The sector faces great challenges in the low selling prices as a result of the competition and the support provided to the poultry sector in some other Emirates.
Expectations regarding the economy and its impact on the company and the sector	The economy is expected to recover and will have positive effects on the sector.
Future plans for growth and changes in operations in future periods	Control the volume of poultry sector production and the size of labor to reduce the cost of production. Expanding marketing operations by opening new sales channels.
The size and impact of current and projected capital expenditures on the company	The size of the current capital expenditures has been reduced to cope with controlling the volume of production according to market requirements.
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	Searching for suitable investments when the right opportunity comes for investment.

Deputy Chairman of the Board of Directors	HE/ Mubarak Ali Mubarak Alshamsi
Signature and Date	 - 10/05/2021
Company's Seal	