RAS AL KHAIMAH POULTRY & FEEDING CO.

Public Share Holding Co. (P.S.C)

Paid up Capital 86,400,000 Dirhams



شركة رأس الخيمة للدواجن والعلف شركة مساهمة عامة رأس المال المدفوع ۸۳،٤۰۰،۰۰۰ درهم

Discussion report and analysis of the Board of Directors

Date	10/05/2021
Name of the Listed Company	Ras Al Khaimah Poultry and Feeding Co. (P.S.C)
The period of the financial statements covered by the report	Financial statements for the first quarter of the year 2021
Overview of the main results during the	- Total revenue = 3,334,296 dirhams
financial period	- Direct costs = (2,686,918) dirhams
	- Total profit = 647,378 dirhams
Securities issued during the financial	No securities issued.
period	
Summary of the most important non-	The great competition in the market of products imported from
financial events and developments during	outside the country, which forced the company to reduce its
the financial period	production operations in the poultry sector and balance it with the
	volume of sales by reducing production in exchange for weak sales
	as a result of competition, the Corona pandemic and some other
	factors.
Summary of operational performance	- Number of chickens received from farms = 127,586
during the financial period	- Number of chickens / first class = 112,972
	- Number of chickens / second class = 3,370
	- The quantity of table eggs produced = 4,112,295 table
	eggs.
Summary of profit and loss during the	- Total Profit = 647,378 dirhams
financial period	- Net Profit = 4,314,505 dirhams.
	- The amount of the decrease in the fair value of the listed
	investments = (5,968,845) dirhams.
	- Total comprehensive profit = 5,968,165 dirhams
Summary of financial position as at the	- Total non-current assets = 312,226,620 dirhams
end of the financial period	- Total current assets = 28,306,268 dirhams.

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شركة رأس الخيمة للدواجن والعلف شركة مساهمة عامة رأس المال المدفوع ۸٦،٤٠٠،٠٠٠ درهم

company cope with controlling the volume of production according to market requirements. The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report		
-The net cash from operating activities = 664,584 dirhams - Net cash flows from investing activities = 4,329,207 dirhams Net cash used in financing activities = (144,006) dirhams Main performance indicators: Expectations for the sector and the company's role in these expectations Expectations regarding the economy and its impact on the company and the sector Future plans for growth and changes in operations in future periods The size and impact of current and projected capital expenditures on the company The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report -The net cash from operating activities = 664,584 dirhams - Net cash flows from investing activities = 4,329,207 dirhams Net cash flows from investing activities = 664,584 dirhams - Net cash flows from investing activities = 4,329,207 dirhams Net cash flows from investing activities = 4,329,207 dirhams Net cash flows from investing activities = 4,329,207 dirhams Net cash flows from investing activities = 4,329,207 dirhams Net cash flows from investing activities = 4,329,207 dirhams Net cash flows from investing activities = 4,329,207 dirhams Net cash flows from investing activities = 4,329,207 dirhams Net cash flows from investing activities = 4,329,207 dirhams Net cash used in financing activities = (144,006) dirhams The sector faces great challenges in the low selling prices as a result of the competition and the support provided to the poultry sector in some other Emirates. Expectations regarding the economy and the sector in the support provided to the poultry sector from and the support provided to the poultry sector in some other Emirates. Expectations regarding the economy and the sector in the low selling prices as a result of the competition and the support provided to the poultry sector production and the size of labor to reduce the cost of production and the size of labor to reduce the cost of production and		- Total non-current liabilities = 2,745,474 dirhams.
- Net cash flows from investing activities = 4,329,207 dirhams Net cash used in financing activities = (144,006) dirhams Main performance indicators: Expectations for the sector and the company's role in these expectations Expectations regarding the economy and its impact on the company and the sector Future plans for growth and changes in operations in future periods The size and impact of current and projected capital expenditures on the company The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report - Net cash flows from investing activities = 4,329,207 dirhams Net cash used in financing activities = (144,006) dirhams - Net cash used in financing activities = (144,006) dirhams - Net cash used in financing activities = (144,006) dirhams - Net cash used in financing activities = (144,006) dirhams - Net cash used in financing activities = (144,006) dirhams The sector faces great challenges in the low selling prices as a result of the competition and the support provided to the poultry sector in some other Emirates. Control the volume of poultry sector production and the size of labor to reduce the cost of production. Expanding marketing operations by opening new sales channels. The size of the current capital expenditures has been reduced to cope with controlling the volume of production according to market requirements. Searching for suitable investments when the right opportunity comes for investment.		- Total current liabilities = 26,900,045 dirhams.
- Net cash used in financing activities = (144,006) dirhams Main performance indicators: Expectations for the sector and the company's role in these expectations Expectations regarding the economy and its impact on the company and the sector Future plans for growth and changes in operations in future periods The size and impact of current and projected capital expenditures on the company The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report The size and infinancing activities = (144,006) dirhams The sector faces great challenges in the low selling prices as a result of the competition and the support provided to the poultry sector in some other Emirates. The economy is expected to recover and will have positive effects on the sector. Control the volume of poultry sector production and the size of labor to reduce the cost of production. Expanding marketing operations by opening new sales channels. The size of the current capital expenditures has been reduced to cope with controlling the volume of production according to market requirements. Searching for suitable investments when the right opportunity comes for investment.	Summary of cash flows during the	-The net cash from operating activities = 664,584 dirhams
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for the previous fiscal year	company's board of directors in the report	
	for the previous fiscal year	

Deputy Chairman of the Board of	HE/ Mubarak Ali Mubarak Alshamsi
Directors	
Signature and Date	- 10/05/2021
Company's Seal	Joseph Jacob Land Barrier Barr

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