



ALDAR SELLS OUT SAADIYAT RESERVE THE DUNES

- ***83 high quality villas sold at Aldar's latest development on Saadiyat Island***
- ***Sell out follows the success of Saadiyat Reserve's first two phases of villa plots***
- ***Demand was driven by stunning design, prime location and Aldar's reputation***
- ***Buyers represent 14 countries with women completing 25% of transactions***
- ***50% of buyers are first time purchasers of an Aldar home***

Abu Dhabi - UAE, 7 July 2021: Aldar Properties ('Aldar') announced today the sell-out of all 83 villas at Saadiyat Reserve The Dunes, the company's latest development on Saadiyat Island. The villa project received remarkable demand from customers looking to benefit from stunning modern designs and a prime location in the heart of Saadiyat Island.

The sell-out of The Dunes builds on the growing attractiveness of Saadiyat Reserve as a residential community, following the success of the first two phases which were sold as infrastructure enabled villa plots. Open for sale to all nationalities, buyers at the development represent a total of 14 countries, with UAE nationals purchasing 67% of the villas. Additionally, half of the buyers purchased their first Aldar property, while 25% of all purchases were completed by women. Customers noted the location of the villas, unit sizes and floor plans, and Aldar's reputation, as the top three factors when purchasing a property at the development.

Rashed Al Omaira, Chief Commercial Officer at Aldar Development said: **"The remarkable demand we have seen for The Dunes is testament to the current strength of the Abu Dhabi market. The right product, in the right location, developed by a trusted developer continues to represent a quality investment opportunity, and The Dunes certainly fits this profile. With half of all buyers representing first time Aldar homeowners, we are excited to welcome a new wave of buyers to the Aldar family and welcome back return buyers who appreciate the quality of our properties within well-designed communities."**

The masterplan of Saadiyat Reserve was designed with vibrant community living in mind, and once fully completed will offer residents a variety of open spaces, parks, lagoon pools, and sport areas. The masterplan also features a community hub and dedicated venues that are intended to bring the community together and enable picnics and family gatherings in beautifully designed outdoor areas. Residents can also enjoy a pedestrian and cycle network that will connect all areas of the community.

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PRESS RELEASE

About Aldar

Aldar Properties PJSC is the leading real estate developer and manager in the UAE with a diversified and sustainable operating model centered around two core businesses: Aldar Development and Aldar Investment.

Aldar Development is a master developer of integrated, liveable, and thriving communities across Abu Dhabi's most desirable destinations, including Yas Island, Saadiyat Island, Al Raha, and Reem Island. It is responsible for developing Aldar's c. 65 million sqm land bank and includes three businesses: Aldar Projects, which manages Aldar's fee-based development management business, including AED 45 billion of government housing and infrastructure projects; Aldar Ventures, which incubates and nurtures new business opportunities and innovation areas; and Aldar Egypt, the platform focused on developing mixed-use communities in Egypt.

Aldar Investment houses Aldar's core asset management business comprising an AED 16 billion portfolio of investment grade and income-generating real estate assets diversified across retail, residential and commercial segments. It also manages three core platforms: Aldar Education, Aldar Estates and Aldar Hospitality and Leisure. Aldar Education includes Aldar's entire educational portfolio, including Aldar Academies, the leading education group in Abu Dhabi, with 20 schools, over 24,000 students and a growing network of 3,000 educators from over 100 nationalities, offering a wide range of curriculum and ancillary services such as a Teacher Training Academy.

Aldar Estates consolidates Aldar's Retail Operations alongside existing Residential and Commercial real estate operations within Provis and will further include Community Management under one integrated property management platform. Aldar Hospitality and Leisure looks after Aldar's portfolio of hotel and leisure assets, which are anchored around Yas Island and Saadiyat. It includes Aldar's portfolio of 10 hotels, comprising over 2,900 hotel keys and managing operations across golf courses, beach clubs and marinas.

Aldar's shares are traded on the Abu Dhabi Securities Exchange (Stock quote: ALDAR:UH), and is a profitable, cash generative business that provides recurring revenues, and benefits from a diverse and supportive shareholder base. Aldar operates according to high standards of corporate governance and is committed to operating a long term and sustainable business in order to provide ongoing value for its shareholders.

Aldar is driven by a vision to be a leading real estate developer and manager in the region by playing a key role in the development of quality, comfortable, desirable destinations that people can live in, work at and visit.

For more information on Aldar please visit www.aldar.com or follow us on:

