

DAMAC Properties Dubai Co. (PJSC) Invitation to Attend Annual General Meeting

The Board of Directors of DAMAC Properties Dubai Co. (PJSC) (the “**Company**”) is pleased to invite the shareholders to attend the Annual General Meeting (“AGM”) of the Company that will be held **remotely / electronically** on Thursday 29/04/2021, at 03:00 PM to consider the following agenda items:

1. Authorizing the Chairman of the AGM to appoint the meeting secretary and the vote collector.
2. Hearing and approving the Board of Directors’ Report concerning the activities and financial position of the Company for the fiscal year ended on 31 December 2020;
3. Hearing and approving the Auditors’ Report for the fiscal year ended on 31 December 2020;
4. Discussing and approving the Company’s Balance Sheet and Profit and Loss Account for the fiscal year ended on 31 December 2020;
5. Discharging the Board of Directors from their liabilities for the fiscal year ended on 31 December 2020;
6. Discharging the Auditors from their liabilities for the fiscal year ended on 31 December 2020;
7. Appointing the auditors for the fiscal year ending 31 December 2021 and to determine their remuneration; and
8. Approve the appointment of Mr. Ali Malalla Binjab as a board member in the Board of Directors of the Company in place of the resigning member Mr. Nabil Al Yousuf.

Notes:

1. Shareholders can register to attend and vote electronically on the resolutions of the General Assembly through the electronic link www.smartagm.ae Registration will be opened at 03:00 PM on Wednesday 28/04/2021 and will be closed at 03:00 PM on Thursday 29/04/2021.
2. AGM shall be held electronically at the date and time set in the shareholders’ invitation. The Board of Directors, Auditors, Registrar, Secretary of the Meeting and the Vote Collector will participate electronically, and the **shareholders will participate electronically without personal attendance.**
3. A corporate person may delegate its representative or managers by a board of directors’ resolution or competent body resolution, to represent it in the AGM; the representative shall have the powers determined in the delegation letter. The shareholder representative must send the proxies and any supporting documents by e-mail to is@bankfab.com (the organizer of the meeting) and must mention his/her mobile phone number so that the organizer can verify and send the user name and password by SMS to the representative to complete the registration.
4. The registered shareholder as of Wednesday 28/04/2021 is entitled to register on the electronic system and to vote electronically at the AGM.
5. Shareholders may review the Company’s financial statement and Corporate Governance Report on the Company’s website (www.damacproperties.com) and DFM website (www.dfm.ae).
6. The AGM will not be considered valid unless shareholders representing at least 50% of the Company’s capital have electronically registered. If quorum is not achieved at the first AGM, a second meeting will be held on 04/05/2021 at the same timing. The second meeting shall be valid regardless of the number of the attending shareholders.
7. A special resolution is a resolution passed by the majority of the votes of the shareholders who own at least three quarters of the shares represented at the AGM of the joint stock company.
8. Information on investor rights and responsibilities can be found on the Securities and Commodities Authority website: <https://www.sca.gov.ae/en/services/minority-investor-protection.aspx> .

Head Office:

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P.O. Box 2195, Dubai, UAE
Tel: 04 373 1000
Fax: 04 332 1961
Website: www.damacproperties.com

Registered Details:

Damac Properties Dubai Co. PJSC
Commercial Register No.300068
Capital: AED 6,050,000,000

تفاصيل التسجيل:

شركة داماك العقارية دبي ش.م.ع
سجل تجاري رقم 300068
رأس المال: 6,050,000,000 درهم

المكتب الرئيسي:

إكسكيزيف هايتس، مرتفعات البرشاء
ص.ب. 2195، دبي، إ.ع.م
هاتف: 04 373 1000
فاكس: 04 332 1961
موقع إلكتروني: www.damacproperties.com

9. Each shareholder who has the right to attend the general assembly may delegate someone other than a Board member or a staff of the Company, or securities brokerage company, or its employees, to attend on his behalf as per a written delegation stating expressly that the agent has the right to attend the general assembly and vote on its decision. A delegated person for a number of shareholders shall not have more than (5%) of the Company issued capital after gaining that delegation. Persons lacking legal capacity and are incompetent must be represented by their legal representatives.
10. The shareholder signature on the power of attorney referred in item 9 shall be the signature approved by any of the following entities:
- Notary Public.
 - Commercial chamber or an economic department in the UAE.
 - Bank or company licensed in the UAE, provided that the agent shall have account with any of them.
 - Any other entity licensed to perform attestation works.

Board of Directors**Proxy**

To the Chairman of DAMAC Properties Dubai Co. (PJSC)

Dear Sir,

I/We:

The shareholder(s) of DAMAC Properties Dubai Co. (PJSC) hereby appoint by virtue of this proxy

Mr. / Mrs.:

To represent me and vote on my behalf in the General Assembly meeting to be held on Thursday 29/04/2021 or any adjourned meeting therefore.

Shareholder's number:

Signature:

Date: -----/-----/2021