

Palestine Plastic Industries Company Ltd.

Financial Statements

June 30, 2025

Interim Statement of Financial Position

June 30, 2025

	June 30 2025 Unaudited JD	December 31 2024 Audited JD
Assets		
Non-current assets		
Investment in properties	568,903	581,346
	<u>568,903</u>	<u>581,346</u>
Current assets		
Accounts receivable	56,333	59,012
Other current assets	10,200	7,641
Cash and cash equivalents	134,459	77,269
	<u>200,992</u>	<u>143,922</u>
Total assets	<u>769,895</u>	<u>725,268</u>
Equity and liabilities		
Equity		
Paid-in share capital	700,000	700,000
Statutory reserve	108,970	108,970
Accumulated losses	(243,983)	(287,844)
Total Equity	<u>564,987</u>	<u>521,126</u>
Non-current liabilities		
Related parties' liabilities	106,340	100,681
Current liabilities		
Accounts payable	19,460	16,193
income tax provision	14,312	17,098
Other current liabilities	64,796	70,170
	<u>98,568</u>	<u>103,461</u>
Total liabilities	<u>204,908</u>	<u>204,142</u>
Total equity and liabilities	<u>769,895</u>	<u>725,268</u>

Interim statement of Comprehensive Income

For the period ended June 30, 2025

	June 30 2025 Unaudited JD	June 30 2024 Unaudited JD
Properties rent revenues	57,329	55,100
Properties investments depreciation	(12,443)	(12,443)
	44,886	42,657
General and administrative expenses	(8,386)	(8,020)
Other revenues (expenses)	14,283	(426)
Profit (Losses) for the year from the continues operations	50,783	34,211
Losses for the year from the non-continues operations	-	-
Profit before income tax	50,783	34,211
Income tax expense	(6,922)	(3,720)
Profit for the period	43,861	30,491
Other comprehensive income	-	-
Net comprehensive income for the period	43,861	30,491
Basic and diluted earnings per share	0.063	0.044
Basic and diluted earnings per share from the continues operations	0.063	0.044

Interim Statement of Changes in Equity

For the period ended June 30, 2025

	Paid-in share capital	Statutory reserve	Retained earnings	Total
	JD	JD	JD	JD
<u>2025</u>				
At January 1, 2025	700,000	108,970	(287,844)	521,126
Income for the period	-	-	43,861	-
Net comprehensive income for the year	-	-	43,861	43,861
At June 30, 2025	700,000	108,970	(243,983)	564,987
<u>2024</u>				
At January 1, 2024	700,000	100,428	(364,725)	435,703
Income for the period	-	-	30,491	-
Net comprehensive income for the year	-	-	30,491	30,491
At June 30, 2024	700,000	100,428	(334,234)	466,194

Interim Statement of Cash Flows

For the period ended June 30, 2025

	June 30 2025 Unaudited JD	June 30 2024 Unaudited JD
Operating Activities		
Profit (Losses) for the period from the continues operations	50,783	34,211
Losses for the period from the non-continues operations	-	-
Profit for the period	50,783	34,211
Adjustments for:		
Investments in properties depreciation	12,443	12,443
Other non-cash activities	1,010	(109)
	64,236	46,545
Working capital adjustments:		
Accounts receivable	2,679	(6,630)
Other current assets	(2,559)	(1,719)
Accounts payable	3,267	(63,035)
Related parties' liabilities	5,659	(50,894)
income tax payments	(10,718)	(5,772)
Other current liabilities	(5,374)	(51,227)
Net cash flows from operating activities	57,190	(132,732)
(Decrease) Increase in cash and cash equivalents	57,190	(132,732)
Cash and cash equivalents, beginning of year	77,269	158,952
Cash and cash equivalents, end of year	134,459	26,220