

Cairo June 4,2024

**The Egyptian Stock Exchange
The Disclosure Department**

Greetings,

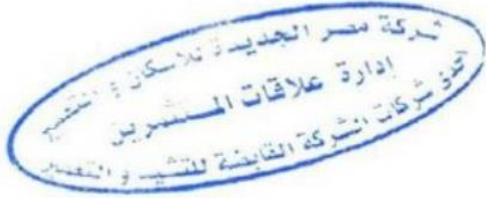
Attached herewith is a statement regarding the latest developments in the partnership between Heliopolis Company for Housing and Development and the Middle East company for Real Estate Investment & Touristic Development for the joint development of 1759 feddans in New Heliopolis City regarding the receipt of participation guarantee letters."

This is for your information...

**Your faithfullu,
Chief of investor relations**

Marwa Mounir

Marwa M.Mounir.



Press Release

Continuing the efforts of the Board of Directors to enhance the partnerships undertaken by the company with the Middle East company for Real Estate Investment & Touristic Development, which aims to strengthen mutual cooperation between the two companies to increase investment and development opportunities in the real estate sector through the development of joint projects that achieve higher profits and benefit from the competitive advantages of both companies. This collaboration provides investors with confidence in the company's ability to achieve sustainable profits and enhance its market value.

Heliopolis Housing and Development Company announces the completion of all procedures related to the partnership with the Middle East company for Real Estate Investment & Touristic Development, and the delivery of the jointly developed land parcels, estimated at approximately 1,759 feddans, to commence the partnership projects.

Accordingly, the company has received letters of guarantee from the Middle East company for Real Estate Investment & Touristic Development, for the participation of a plot of land with an area of 865 feddans in New Heliopolis City, valued at EGP 130 million, and the participation of a plot of land with an area of 894 feddans in New Heliopolis City, valued at EGP 134.5 million.

It is worth noting that the minimum guaranteed participation for the 865-feddan plot is valued at EGP 23.001 billion, with expected revenues from the participation amounting to EGP 39.695 billion over 14 years.

Additionally, the minimum guaranteed participation for the 894-feddan plot is valued at EGP 23.806 billion, with a minimum guaranteed revenue of EGP 41.084 billion over 14 years as well.

About Middle East company for Real Estate Investment & Touristic Development,

Middle East company for Real Estate Investment & Touristic Development, is one of the leading companies in the field of real estate development both in Egypt and abroad. The company has successfully executed numerous projects that have significantly contributed to the real estate market, enhancing its reputation as a prominent player in the industry. Its projects are known for their comprehensive services and amenities, providing residents with a high level of satisfaction in fully integrated communities that support a healthy lifestyle. Among the most notable projects developed by the company is the New Giza project.



About Heliopolis Company for Housing and Development

Founded in 1906, Heliopolis Company for Housing and Development operates in the field of comprehensive urban development and reconstruction. The company owns numerous projects, lands, and properties in various prominent areas of Cairo, including the distinguished districts of Heliopolis and New Heliopolis, as well as the Al-Obour area. It is a pioneer in the field of comprehensive urban development and reconstruction, relying on a broad base of high-level expertise in real estate development.

The company's purpose encompasses all activities related to housing and reconstruction projects, including preparing and subdividing land, providing utilities and services, and organizing, planning, and selling land it owns or manages on behalf of others. Additionally, the company engages in designing and supervising the implementation of local projects or those invested with Arab and foreign capital. It also constructs special-purpose housing such as hotels, hospitals, and tourist establishments.

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