

**Interim condensed consolidated statement of financial position
as at 30 September 2025**

		30 September 2025	31 December 2024
	Notes	AED'000 (Unaudited)	AED'000 (Audited)
Assets			
Non-current assets			
Property, plant and equipment	4	7,175,394	6,799,058
Investment properties		322,000	322,000
Right-of-use assets	5	585,723	478,609
Goodwill		169,524	5,057
Investments in equity accounted investees	6	569,214	507,120
Deferred tax assets		3,616	3,751
Retention receivables	7	944,304	1,139,988
Total non-current assets		9,769,775	9,255,583
Current assets			
Inventories		901,520	718,482
Trade and other receivables	7	19,022,361	13,060,295
Contract assets	8	5,395,298	4,518,985
Financial assets at fair value through profit or loss		683,236	640,857
Derivative financial assets		24,413	12,056
Cash and bank balances	9	3,993,062	4,993,493
Total current assets		30,019,890	23,944,168
Total assets		39,789,665	33,199,751
EQUITY AND LIABILITIES			
Equity			
Share capital		844,379	844,379
Share premium		605,421	605,421
Merger reserve		765,000	765,000
Other reserves	18	(90,123)	(141,186)
Retained earnings		11,185,644	9,346,417
Equity attributable to the shareholders of the Company		13,310,321	11,420,031
Non-controlling interests		1,336,906	1,205,088
Net equity		14,647,227	12,625,119

Interim condensed consolidated statement of financial position (continued)
as at 30 September 2025

	Notes	30 September 2025 AED'000 (Unaudited)	31 December 2024 AED'000 (Audited)
Liabilities			
Non-current liabilities			
Provision for employees' end of service benefits		577,488	507,577
Borrowings	10	684,284	735,700
Deferred tax liabilities		775	16,120
Derivative financial liabilities		-	15,222
Lease liabilities	5	409,554	394,591
Total non-current liabilities		1,672,101	1,669,210
Current liabilities			
Trade and other payables	11	16,533,651	14,045,318
Contract liabilities		4,604,849	4,060,865
Derivative financial liabilities		-	11,375
Income tax payable	12	452,523	358,114
Borrowings	10	385,846	342,346
Bank overdraft	9	1,308,934	-
Lease liabilities	5	184,534	87,404
Total current liabilities		23,470,337	18,905,422
Total liabilities		25,142,438	20,574,632
Total equity and liabilities		39,789,665	33,199,751

To the best of our knowledge, the financial information included in the report fairly presents in all material respects the financial condition, results of operation and cash flows of the Group as of, and for, the periods presented in these condensed consolidated financial statements.

**Mohammed Thani Murshed Al
Rumaithi**
Chairman

Yasser Nasr Zaghloul
Group Chief Executive Officer

Sreemont Prasad Barua
Group Chief Financial Officer

**Interim condensed consolidated statement of profit or loss
for the nine-month period ended 30 September 2025**

Notes	3 months period ended 30 September		9 months period ended 30 September	
	2025 AED '000 (unaudited)	2024 AED '000 (unaudited)	2025 AED '000 (unaudited)	2024 AED '000 (unaudited)
Revenue from contracts with customers	13	7,173,242	6,391,734	20,545,448
Contract costs		(6,105,884)	(5,590,546)	(17,323,629)
GROSS PROFIT		1,067,358	801,188	3,221,819
Share of net results of equity accounted investees	6	22,821	(27,137)	64,965
General and administrative expenses		(112,451)	(56,803)	(263,085)
Finance income		36,704	43,066	138,655
Finance costs		(25,134)	(77,607)	(74,426)
Foreign currency exchange loss		(15,307)	(11,205)	(42,631)
Fair value gain on financial assets at fair value through profit or loss		120,188	131,143	44,830
Other income, net		30,166	5,846	39,270
Profit before tax		1,124,345	808,491	3,129,397
Income tax expense	12	(115,411)	(77,538)	(365,843)
PROFIT FOR THE PERIOD	14	1,008,934	730,953	2,763,554
PROFIT ATTRIBUTABLE TO:				
Shareholders of the Company		921,844	699,624	2,540,062
Non-controlling interests		87,090	31,329	223,492
PROFIT FOR THE PERIOD		1,008,934	730,953	2,763,554
Basic and diluted earnings per share attributable to equity holders of the Company	16	1.09	0.83	3.01
		=====	=====	=====
				2.60

**Interim condensed consolidated statement of comprehensive income
for the nine-month period ended 30 September 2025**

	<i>3 months period ended 30 September</i>		<i>9 months period ended 30 September</i>	
	<i>2025</i>	<i>2024</i>	<i>2024</i>	<i>2024</i>
	<i>AED '000 (unaudited)</i>	<i>AED '000 (unaudited)</i>	<i>AED '000 (unaudited)</i>	<i>AED '000 (unaudited)</i>
PROFIT FOR THE PERIOD	1,008,934	730,953	2,763,554	2,192,230
Other comprehensive (loss)/income				
<i>Items that may be subsequently reclassified to condensed consolidated statement of profit or loss in subsequent periods</i>				
Fair value (loss)/gain arising on hedging instruments during the period	(8,089)	(7,365)	42,500	(1,960)
Exchange differences arising on translation of foreign operations	8,481	(25,105)	17,843	(144,222)
OTHER COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	392	(32,470)	60,343	(146,182)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,009,326	698,483	2,823,897	2,046,048
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Shareholders of the Company	924,889	668,269	2,591,125	2,014,311
Non-controlling interests	84,437	30,214	232,772	31,737
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,009,326	698,483	2,823,897	2,046,048