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Parkin Achieves Triple ISO Certification, Advancing ESG Practices

Parkin Company PJSC ("Parkin" or the "Company"), the largest provider of paid public parking facilities and services in Dubai, is proud to announce that it has been awarded three ISO certifications, demonstrating its compliance with internationally recognised standards in service quality, environmental management and health and safety.

Driven by our Environmental, Social and Governance (ESG) vision and underpinned by a comprehensive ESG strategy, Parkin is committed to embedding leading governance and sustainable practices across every aspect of its operations.

In our very first year of operations as a publicly listed entity, we have laid a strong foundation for long-term value creation by implementing the following internationally recognised management systems that reflect our dedication to excellence, accountability and responsible growth:

Standard Reference	Name	Scope and Purpose
ISO 9001:2015	Quality Management System	Ensures consistent quality in relation to Parkin's services through a commitment to continuous improvement, greater operational efficiency and reduced error rates
ISO 14001:2015	Environmental Management System	Aims to minimise environmental impact by promoting sustainable resource use, waste reduction, pollution control and compliance with applicable environmental standards and regulations
ISO 45001:2018	Occupational Health & Safety Management System	Focuses on safeguarding the health and safety of employees and other stakeholders through effective hazard identification, risk assessment and preventive controls

As part of our ongoing efforts to advance ESG practices and strengthen independent external assurance, Parkin has successfully achieved certification for its Integrated Management System (IMS) on 19 August 2025, meeting the requirements of all three ISO standards listed above.

This important milestone reflects Parkin's commitment to continuous improvement and to maintaining the highest standards in service quality, environmental responsibility and health and safety. It also highlights our dedication to strong governance practices and provides independent third-party validation of our systems, enhancing operational efficiency and reinforcing our ability to drive positive, lasting impact for the benefit of all our stakeholders.



Eng. Mohamed Abdulla Al Ali, CEO of Parkin, commented:

"Guided by our ESG Strategy and Framework, this achievement reflects the natural outcome of Parkin's impactful ESG initiatives. From transitioning to a hybrid vehicle fleet and adopting environmentally responsible digital infrastructure, to engaging in community-focused initiatives that foster social responsibility, Parkin remains steadfast in driving meaningful ESG impact - grounded in strong governance practices that ensure transparency and accountability."

IR and Media Enquiries

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About Parkin Company PJSC

With a unique blend of operational excellence, technological know-how and enforcement capability spanning almost three decades, Parkin Company PJSC is the largest provider of paid public parking facilities and services in the Emirate of Dubai, with a portfolio of approximately 212k paid parking spaces, as at H1 2025.

Parkin has a dominant position in relation to Dubai's on and off-street paid public parking market and a leading share of the overall paid parking market. Under a 49-year Concession Agreement with Dubai's Roads and Transport Authority (RTA), Parkin has the exclusive right to operate a portfolio of public on and off-street parking (c.189k spaces) as well as public multi-storey car parking facilities (c.3k spaces). Parkin also operates certain developer-owned parking facilities through partnership agreements across the Emirate (c.20k spaces) and provides barrierless, ticketless parking on behalf of Majid Al Futtaim across two malls. Additional revenue streams include enforcement, the issuance of seasonal permits, parking reservations and other commercial activities.

By deploying state of the art digital payment solutions and intelligent parking management systems that utilise artificial intelligence and big data analysis, Parkin's customers successfully conducted 70m parking transactions in H1 2025.

Dubai's parking operations were established in 1995 under the Dubai Municipality, before becoming part of the RTA in 2005. In December 2023, Parkin Company PJSC was established through the issuance of Law No. 30 of 2023, successfully completing its initial public offering (IPO) on the Dubai Financial Market in March 2024.

Cautionary Note: Forward-looking Statements

This press release may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including terms such as "believes", "targets", "estimates", "budgets", "plans", "projects", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all



matters that are not historical facts. They may appear in a number of places throughout this release and include, but are not limited to, statements regarding the Company's intentions, beliefs or current expectations concerning, among other things, Parkin's results of operations, financial position, liquidity, prospects, growth and industry expectations. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances outside the Company's control. Forward-looking statements are not a guarantee of future performance and the development of the industry in which the Company operates and may differ materially from those described in, or suggested by, any forward-looking statements contained in this release. In addition, even if the development of the industry in which Parkin operates is consistent with the forward-looking statements contained in this release, those developments may not be indicative of developments in subsequent periods. A number of factors could cause results and/or developments to differ materially from those expressed or implied by the forward-looking statements including, without limitation, general economic and business conditions, demand, supply, industry trends, assumptions, competition, actions and activities of governmental authorities (including changes in laws, regulations or taxation), and their effect on the timing and feasibility of future projects and developments. Except as required by applicable law, rule or regulation, the Company does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Past performance cannot be relied on as a guide to future performance.