

DAMAC Properties Dubai Co. (PJSC) Invitation to Attend General Assembly Meeting

The Board of Directors of DAMAC Properties Dubai Co. (PJSC) (the “**Company**”) is pleased to invite the shareholders to attend the General Assembly (“**GA**”) of the Company that will be held at the Company’s main headquarters at 20th Floor, Damac Executive Heights, Barsha Heights, Dubai, or by remote video technology through ZOOM Application on Monday 07/03/2022 at 03:00 PM to consider the following agenda items:

1. Authorizing the Chairman of the General Assembly to appoint the meeting secretary and the vote collector.
2. **Special Resolutions:**
 - a. Approving the conversion of the legal form of the Company from a public joint stock company to a private joint stock company and authorizing the Chairman of the Board of Directors to sign all necessary documents.
 - b. Approving to the de-listing of the Company's shares on the Dubai Financial Market.

Notes:

1. GA shall be held at the date and time set in the shareholders’ invitation. The Board of Directors, Auditors, Secretary of the Meeting and the Vote Collector will participate personally, and the shareholders will participate through personal attendance, and attendance will be available to all shareholders through Zoom Application to discuss all items, submit their inquiries, and vote on each resolution directly.
2. A shareholder that has the right to attend the general assembly meeting may delegate any person, other than a Director, an employee of the Company, or a securities brokerage company or its employees, under a special written proxy. A proxy of a number of shareholders shall not hold in this capacity more than 5% of the share capital of the Company. Shareholders, who are minors or legally incapacitated shall be represented by their legal representatives.
3. A corporate person may delegate its representative or managers by a board of directors’ resolution or competent body resolution, to represent it in the GA; the representative shall have the powers determined in the delegation letter.
4. The conditions set forth in paragraphs (1) and (2) of Article (40) of the Decision of the Chairman of the Board of Directors of the Securities and Commodities Authority No. 3 of 2020 must be met, such that the signature of the shareholder indicated in the proxy mentioned in the previous note must be the signature approved by the Notary Public, the commercial chamber of economic department in the United Arab Emirates, a bank or company licensed in the United Arab Emirates provided that the proxy shall have an account with any of them, or any other entity licenses to perform attestation works.
5. The registered shareholder as on Friday 04/03/2022 is entitled to vote at the GA Meeting.
6. The GA will not be considered valid unless shareholders representing at least 50% of the Company’s capital have registered. If quorum is not achieved at the first GA, a second meeting will be held on 14/03/2022 at the same timing. The second meeting shall be valid regardless of the number of the attending shareholders.

7. A Special Resolution is a resolution issued by the majority votes of the shareholders holding at least 75% of the shares represented at the General Assembly of the Company.
8. Information on investor rights and responsibilities can be found on the Securities and Commodities Authority website:
<https://www.sca.gov.ae/en/services/minority-investor-protection.aspx>

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Registered Details:

Damac Properties Dubai PJSC
Commercial Register No.300068
Capital: AED 6,050,000,000

تفاصيل التسجيل:

شركة داماك العقارية دبي ش.م.ع
سجل تجاري رقم 300068
رأس المال: 6,050,000,000 درهم

المقر الرئيسي:

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